



**PUBLIC HEARING
2022 PROPOSED BUDGET**

&

**REGULAR
BOARD OF DIRECTORS MEETING**

(CONDUCTED ONSITE AND TELEPHONICALLY)

June 24, 2021

MEETING NOTICE & AGENDA

FILED

6/17/2021 1:21:27 PM

STACEY KEMP
COUNTY CLERK
COLLIN COUNTY, TEXAS
BY: CL DEPUTY

**NOTICE OF PUBLIC HEARING
and
NOTICE OF REGULAR MEETING**

**BOARD OF DIRECTORS
of the
COLLIN CENTRAL APPRAISAL DISTRICT
(CONDUCTED ONSITE & TELEPHONICALLY)**

PUBLIC HEARING (7:00 a.m.)

Notice is hereby given that on the 24th day of June 2021, at 7:00 a.m., the Board of Directors of the Collin Central Appraisal District will hold a Public Hearing on the 2022 Proposed Budget at the Central Appraisal District Office, 250 Eldorado Pkwy., McKinney, Texas. The Board Chairman will direct the meeting from the District's office, in the Dr. Leo Fitzgerald board room. Board members and the public may attend in person or connect via the telephone number and conference ID below. The chief appraiser and selected staff will attend in person, with other members of the District's staff connecting from their individual offices or from a remote location. Board members, staff and the public will have telephonic access by dialing 1-833-304-4846, at which time they will be prompted to enter the Conference ID: 723 210 101#. Telephonic access will be available at 7:00 a.m. until the Public Hearing is adjourned by the Board Chairman.

EXECUTIVE SESSION: (Immediately following the Public Hearing)

Notice is hereby given that on the 24th day of June 2021, the Board of Directors of the Collin Central Appraisal District will hold an Executive Session meeting at the Central Appraisal District Office, 250 Eldorado Pkwy., McKinney, Texas.

REGULAR BOARD MEETING (8:00 a.m.)

Notice is hereby given that on the 24th day of June 2021, at 8:00 a.m., the Board of Directors of the Collin Central Appraisal District will hold a meeting at the Central Appraisal District Office, 250 Eldorado Pkwy., McKinney, Texas.

The Board Chairman will direct the meeting from the District's office, in the Dr. Leo Fitzgerald board room. Board members and the public may attend in person or connect via the telephone number and conference ID below. The chief appraiser and selected staff will attend in person, with other members of the District's staff connecting from their individual offices or from a remote location. Board members, staff and the public will have telephonic access by dialing 1-833-304-4846, at which time they will be prompted to enter the Conference ID: 723 210 101#. Telephonic access will be available at 8:00 a.m. until the meeting is adjourned by the Board Chairman.

The subjects to be discussed are listed on the agenda which is attached to and made a part of this notice.

On this 17th day of June 2021, this notice was filed with the County Clerk of Collin County, Texas.



Bo Daffin
Chief Appraiser
Phone: (469) 742-9200

AGENDA

BOARD OF DIRECTORS COLLIN CENTRAL APPRAISAL DISTRICT

Thursday, June 24, 2021

REGULAR MEETING & 2022 BUDGET HEARING -Conducted at

CENTRAL APPRAISAL DISTRICT OFFICE

250 Eldorado Parkway, Dr. Leo Fitzgerald Board Room

McKinney, Texas 75069

7:00 a.m. Thursday, June 24, 2021

I. 2022 BUDGET HEARING

ITEM #	SUB #	ITEM DESCRIPTION
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A.		Call to order: 7:00 a.m.
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- | | | |
|--|---|---|
| | 1 | Announcement by presiding officer whether the public hearing has been posted in the manner required by law. |
| | 2 | Roll call: Announcement by presiding officer whether a quorum is present. |

B.		Conduct 2022 BUDGET HEARING
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C.		Adjourn 2022 BUDGET HEARING
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II. EXECUTIVE SESSION

<u>ITEM #</u>	<u>ITEM DESCRIPTION</u>
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A.	Executive Session Call to order at conclusion of Budget Hearing:
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Announcement by presiding officer whether the meeting has been posted in the manner required by law.

Roll call: Announcement by presiding officer whether a quorum is present.

B.	Executive Session
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Consultation with attorney regarding pending or contemplated litigation, including ag-use rollback cases. Pursuant to Texas Open Meetings Act, Section 551.071.

Deliberation regarding real property. Pursuant to Texas Open Meetings Act, Section 551.072.

Personnel matters. Pursuant to Texas Open Meetings Act, Section 551.074.

C.	Close executive session.
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No action will be taken in executive session. Action, if any, will occur during the Regular Meeting.

AGENDA
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

8:00 a.m. Thursday, June 24, 2021

III. REGULAR MEETING

- | ITEM # | SUB # | ITEM DESCRIPTION |
|---------------|--------------|---|
| A. | | Call to order: 8:00 a.m. or at the conclusion of the Executive Session, whichever is later. |
| | 1 | Announcement by presiding officer whether the meeting has been posted in the manner required by law. |
| | 2 | Roll call: Announcement by presiding officer whether a quorum is present. |
| B. | | Action on items discussed in Executive Session, conducted immediately after the Budget Hearing |
| | 1 | Action on any items pertaining to litigation, if any. |
| | 2 | Action on any items pertaining to real property, if any. |
| | 3 | Action on any items pertaining to personnel, if any. |

CONSENT AGENDA

The Consent Agenda will be acted upon in one motion and contains items which are routine and typically noncontroversial. Items may be removed from this agenda for individual discussion by a Board Member, the Chief Appraiser or any citizen.

- | | |
|-----------|---|
| D. | Approval of minutes from May 27, 2021 regular meeting. |
| E. | Review of May 2021 bills. |
| F. | Review of May 2021 financial reports. |
| G. | Review and sign checks for approved purchases requiring Board signature. |
| H. | Review report of May 2021 checks and electronic transfers greater than \$25,000. |

END OF CONSENT AGENDA

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|-----------|--|
| I. | Discuss final draft of the 2022 budget from the Public Hearing and vote on approval of the 2022 Budget. |
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AGENDA
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

- J. Receive report regarding the Texas County & District Retirement System (TCDRS), pursuant to board policy 1007.**
- K. Receive recommendation and vote on adopting the 2022 employer contribution rate to the Texas County District Retirement System (TCDRS).**
- L. Receive recommendation and vote on not granting a 2022 retiree COLA.**
- M. Receive recommendation and vote on remitting budget funds to the Texas County District Retirement System (TCDRS) to offset future COLA costs and Unfunded Actuarial Accrued Liability (UAAL).**
- N. Receive recommendation and vote on amending Policy 1007.**
- O. Receive recommendation and vote on 2021 salary and wage performance reviews, postponed from their original January 1st date.**
- P. Receive recommendation and vote on authorizing the chief appraiser to execute an agreement for identity theft protection as part of the District's benefits package.**
- Q. Reports**
 - 1 Taxpayer Liaison Officer Report**
 - 2 2021 Protest Report**
- R. Chief Appraiser's Report**
 - 1 General Comments**

IV. AUDIENCE

- A. Receive public comments. Five minute limit per speaker, unless extended by Board vote.**

V. ANNOUNCEMENT OF NEXT REGULAR SCHEDULED MEETING

VI. ADJOURNMENT

2022 BUDGET HEARING

BUDGET HEARING

BUDGET HEARING

AFFIDAVIT OF PUBLICATION

STATE OF TEXAS

COUNTY OF DALLAS

Before me, a Notary Public in and for Dallas County, this day personally appeared Mert Tezkol, advertising Representative for The Dallas Morning News, being duly sworn by oath, states the attached advertisement of

COLLIN CENTRAL APPRAISAL DISTRICT AD# 1797514
was published in The Dallas Morning News

DATE PUBLISHED
June 11, 2021



Mert Tezkol

June 11, 2021


(Notary Public)



Man gets life for shooting trooper in Frisco in '19

Continued from Page 1B

“Bryan Matthew Cahill is a threat wherever he is,” Mitchell said.

Texas Department of Public Safety Trooper Travares Webb testified Monday that he had pulled Cahill over for driving 125 mph on the Dallas North Tollway on March 29, 2019. Webb asked Cahill to step out of the vehicle and said he'd take him to jail for reckless driving.

Dash-cam video from Webb's vehicle shows Cahill looking from side to side before starting to move back toward the driver's door.

“Stand right there,” Webb shouted. “Do not go back to your car, do you understand that?”

“I can't do this,” Cahill said. “Do you understand what I'm telling you to do?” Webb said. “Do not go back to your

car.”

“Yes, sir,” Cahill said.

Webb turned away, and Cahill ran back to the vehicle and sped off.

He drove to the La Valencia at Starwood apartments in the 6800 block of Lebanon Road, where he opened fire on Webb with a .40-caliber Glock and a shotgun loaded with slugs. Video obtained by *The Dallas Morning News* showed the trooper was wounded in the leg before backup arrived.

Another apartment resident testified Tuesday that he heard gunfire and opened his window to intervene. Zachary Pence, a former Army soldier who had been trained in urban combat to serve in Afghanistan, testified Tuesday that he fired at Cahill with a handgun when he saw Webb was injured.

“I knew backup was on its

way,” Pence testified. “My goal was to distract him long enough so backup could get here and Trooper Webb could stay safe.”

Cahill then fled to his own apartment, and Webb shot him in the hip.

Webb was taken to the hospital and underwent surgery that night, as SWAT officers surrounded Cahill's apartment. Cahill was taken into custody about 5 the next morning, after firing on officers during negotiations, police said.

Mental health

In jail, Cahill received regular mental health treatment and psychological evaluations. A forensic psychologist who testified for the defense, Antoinette McGarrahan, said Cahill had “significant impairment” in cognitive ability, including in

decision-making and memory.

She said he had brain damage and that there were a number of potential causes or diagnoses for his mental illness, which could cause lifelong problems.

“They are significantly impairing his ability to function independently,” McGarrahan said.

Another psychologist, Matthew Clem, testified that he had diagnosed an unspecified personality disorder in Cahill.

He said that Cahill was difficult to talk to in clinical interviews and didn't want to discuss the shooting incident.

While Clem was testifying, Cahill cursed loudly.

“Mr. Cahill, don't make me warn you again,” Judge Benjamin Smith said sternly. “I don't want to hear any comments on the questions or the answers, and certainly no profanities.

Do you understand me?”

“I'm not sure,” Cahill said, raising his eyebrows.

‘I’m not going to stop’

According to multiple jail calls played at the trial, he also regularly spoke to his mother after his arrest.

She cautioned him to not speak about the case because the calls were being recorded, but he angrily berated her and used slurs against the trooper he had shot, Mitchell and even his own attorneys.

“I'm not going to stop, I'm never going to stop, they're not going to stop me,” Cahill told his mother on a jail call.

Catherine Cahill said that because her son struggled with mental illness, she wanted the jury to let him seek treatment out of the custody of the state.

“I'd like for them to see the

other side of Bryan, which is very kind and generous and caring,” Catherine Cahill said.

Webb, the trooper shot by Cahill, testified Monday wearing a large medical boot as he continued to recover from the shooting. Although he has learned to walk again, he said he probably would never be able to run and was likely to be forced to retire from the DPS.

“This is what I do. I protect people,” Webb testified. “I can't perform my job duties.”

Webb and Cahill wiped away tears as Webb testified about the long-term impact of the shooting. He said he harbored no ill will toward Cahill and wanted a “fair and just” outcome from the jury.

“I want him to receive help,” Webb testified. “I pray for his family. I pray for my family.”

Twitter: @cscudder

Boy’s death leads to murder case

Continued from Page 1B

the case was not “open and shut,” said he was also waiting to have a doctor evaluate Brown's mental health and determine whether he's competent to assist in his defense.

Harris said rampant speculation about the case and release of a video from inside the home would make it harder for his client to get a fair trial.

Police did not specify what evidence they say linked Brown to the slaying. Police had said for weeks that they expected to file a capital murder charge against him as soon as they got back forensic evidence.

Brown remained in the Dallas County jail on Thursday with bail set at \$6.625 million. He faces charges of burglary and kidnapping related to Cash's abduction, as well as counts of burglary and injury to



CASH GERNON

an elderly person stemming from a February incident.

Cash's body was found by a jogger the morning of May 15 in the 7500 block of Saddleridge Drive, about eight blocks from where the boy had been staying in southwestern Dallas' Mountain Creek area.

Surveillance video from inside Cash's bedroom showed a man standing over the boy and his twin brother about 5 a.m. as they slept, then grabbing Cash and walking out. The man returned about 2½ hours later and lifted the blanket covering Cash's twin but then left, the video showed.

Monica Sherrod, who had dated the twins' father and was caring for the boys at her fami-

ly's home on Florina Parkway, reported Cash missing about five hours after he was taken from the home. She identified the man in the surveillance video as Brown, according to an arrest warrant affidavit. Brown was arrested later that day.

Police said that Brown knew Sherrod and her teenage son, but they have not spoken about a possible motive in the case.

Brown is also accused of walking into a Dallas home on Feb. 8 and grabbing a 2-year-old girl. Police said he punched the homeowner after being confronted, but the man was able to get his granddaughter back, an affidavit says.

The homeowner didn't want to press charges at the time and told police that Brown had apologized to him.

Twitter: @tomsteele

NOTICE OF PUBLIC HEARING ON COLLIN CENTRAL APPRAISAL DISTRICT BUDGET

The Collin Central Appraisal District will hold a public hearing on a proposed budget for the 2022 fiscal year.

The public hearing will be held on June 24, 2021, at 7:00 AM at the Central Appraisal District office, 250 Eldorado Pkwy., Dr. Leo Fitzgerald Board Room, McKinney, TX.

A summary of the Appraisal District budget follows:

The total amount of the proposed budget is \$25,394,900.

The total amount of increase over the current year's budget is \$1,874,400.

The number of employees compensated under the proposed budget will be: 152 full-time, 0 part-time.

The number of employees compensated under the current budget is: 144 full-time, 0 part-time.

The Collin Central Appraisal District is supported solely by payments from the local taxing units served by the Appraisal District.

If approved by the Collin Central Appraisal District Board of Directors at the public hearing, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities, and towns served by the Collin Central Appraisal District.

A copy of the proposed budget is available for public inspection in the office of each of those governing bodies. The proposed budget may also be viewed at the Collin Central Appraisal District office.

The phone number of the Collin Central Appraisal District is: 469-742-9200.

The address is: 250 Eldorado Pkwy, McKinney, TX 75069

DN-1797514-01

50-280
(Rev. 8-19/5)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Dallas Independent School District will hold a public meeting at 5:45 p.m., Thursday, June 24, 2021 in Turney W. Leonard Governance and Training Center, 5151 Samuell Blvd. Dallas, TX 75228 – The meeting will be held live and by video conference in compliance with federal, state, and local mandates associated with the COVID 19 pandemic. A quorum of the Board may not be physically present at one location and will convene remotely simultaneously using Zoom. The meeting will be broadcast live on dallasisdtx.swagit.com. A recording of the meeting will be made available to the public. Members of the public will appear in person. Persons desiring to speak will call the Office of Board Services at 972-925-3720 during the registration period outlined in BED (Local). Each speaker will be provided details on how to communicate directly with the Board during the public forum session of the meeting. Only members of the public who are properly registered will be allowed to speak during the meeting. No substitutions will be allowed. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.051700 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	
Approved by Local Voters	\$0.242035 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	5.54	% increase
Debt service	5.85	% increase
Total expenditures	5.59	% increase

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 166,750,133,004	\$ 188,408,046,606
Total appraised value* of new property**	\$ 2,551,851,307	\$ 3,948,984,486
Total taxable value*** of all property	\$ 128,056,436,790	\$ 145,541,109,942
Total taxable value*** of new property**	\$ 2,519,241,589	\$ 3,911,101,778

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$3,066,675,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$1.054700	\$0.242035*	\$1.296735	\$12,259	\$777
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.094317	\$0.242035*	\$1.336352	\$11,758	\$457
Proposed Rate	\$1.051700	\$0.242035*	\$1.293735	\$11,865	\$763

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$279,323	\$294,055
Average Taxable Value of Residences	\$220,990	\$237,881
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.296735	\$1.293735
Taxes Due on Average Residence	\$2,866	\$3,078
Increase (Decrease) in Taxes		\$212

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value

Notice of Voter-approval rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.293735. This election will be automatically held if the district adopts a rate in excess of the Voter-approval rate of 1.293735.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$616,096,141
Interest & Sinking Fund Balance(s)	\$57,335,971

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

DN-1799516-01



Collin Central Appraisal District

June 10, 2021

«FNAME» «LNAME», «TITLE»
«COMPANY»
«ADRS2»
«ADRS3»
«CITY», «ST» «ZIP»«ZIP1»

Dear «SALUTE»:

Please find enclosed a copy of our proposed 2022 budget, including a list showing the estimated share of the budget for each of our sixty-five taxing jurisdictions. A copy of the proposed budget should be maintained for public inspection at your principal administrative office.

State law requires that the Central Appraisal District be funded by all taxing jurisdictions in Collin County, based on a calculation of each jurisdiction's tax levy as it compares to the amount of taxes levied by all jurisdictions in total. The estimated share of the budget for each jurisdiction was calculated utilizing the '2021 Certified Estimate of Value' provided to you on April 30, 2021 and your 2020 tax rate.

Your estimated share for the 2022 Proposed Budget is \$«NUM1».

Please keep in mind that the estimated share listed above is a projection for planning purposes. As a general rule, the primary reasons your actual share could increase above the estimated share would be if your entity's 2021 appraisal roll and/or your 2021 tax rate increases more than the overall trend for all taxing entities combined, therefore changing your levy position when compared to other taxing entities. Also, non-school district entities should anticipate a small shift in funding from school districts to non-school districts due to the potential compression of school district tax rates, as mandated by our Legislature. As required by the Tax Code, I must provide each entity with their "estimated share". The estimate above utilizes your 2020 actual tax rate, since I do not know where the 2021 tax rates will settle in after new taxable values, new exemptions, more tax freeze loss, the calculation of debt rates and after potential school rate reductions caused by compression. The "estimated share" calculation is made even more difficult since I must use the Certified Estimate of Taxable Value from April 30, 2021.

For budgeting purposes, I would recommend that school districts use the higher of the estimate above or your 2021 payment total. For all non-school district entities I would use the estimate above, with 2.00% to 3.00% added to account for the potential shift caused by the compression of school district tax rates.

Your actual share of the 2022 budget will not be available until the 2021 appraisal roll is certified and all taxing jurisdictions adopt their 2021 tax rate. Once these two events occur, we will calculate the actual share for each taxing entity and generate a billing notice outlining your 2021 amount due, along with quarterly billing amounts. Quarterly payments will be due in equal installments before January 1, April 1, July 1, and October 1, 2022.

A public Hearing on the 2021 Proposed Budget will be conducted at the District's office located at 250 Eldorado Pkwy, McKinney, TX on June 24, 2021 at 7:00 am.

Please contact me at your earliest convenience should you have questions or comments concerning the 2022 Proposed Budget.

Sincerely,



Bo Daffin, CCA, RPA, CTA
Chief Appraiser



2022 PROPOSED BUDGET

PUBLIC HEARING

June 24, 2021

2022
PROPOSED BUDGET - PUBLIC HEARING
COLLIN CENTRAL APPRAISAL DISTRICT

CATEGORIES	2021 BUDGET	2022 BUDGET	\$ CHANGE
- SALARIES (FULL-TIME)	\$10,742,400	\$11,689,400	\$947,000
- SALARIES (PART-TIME & SEASONAL TEMPS)	\$167,600	\$167,600	\$0
-FICA TAX	\$159,000	\$173,100	\$14,100
-WORKER'S COMPENSATION	\$40,000	\$60,000	\$20,000
-EMPLOYEE GROUP INSURANCE	\$2,515,000	\$2,585,000	\$70,000
-EMPLOYEE RETIREMENT	\$1,425,100	\$1,641,400	\$216,300
-RETIREMENT, UNFUNDED LIABILITY & RETIREE COLA FUNDING	\$400,000	\$400,000	\$0
-UNEMPLOYMENT COMPENSATION	\$18,000	\$25,000	\$7,000
-OVERTIME	\$52,000	\$80,000	\$28,000
-AUTO ALLOWANCE	\$768,000	\$812,000	\$44,000
-BUILDING LOAN AMORTIZATION	\$0	\$0	\$0
-LEGAL	\$1,800,000	\$1,900,000	\$100,000
-ACCOUNTING & AUDIT	\$16,000	\$16,000	\$0
-GENERAL INSURANCE	\$45,000	\$50,000	\$5,000
-LEGAL NOTICES & ADVERTISING	\$37,000	\$37,000	\$0
-APPRAISAL REVIEW BOARD EXPENSES	\$650,000	\$650,000	\$0
-TELEPHONE, INTERNET & DATA CLOUD SERVICES	\$350,000	\$350,000	\$0
-UTILITIES	\$160,900	\$160,900	\$0
-EQUIPMENT MAINTENANCE	\$45,000	\$50,000	\$5,000
-POSTAGE	\$450,000	\$500,000	\$50,000
-SUPPLIES AND MATERIALS	\$425,000	\$510,000	\$85,000
-AERIAL PHOTOGRAPHY (PICTOMETRY)	\$430,000	\$430,000	\$0
-REGISTRATION AND DUES	\$45,000	\$45,000	\$0
-TRAVEL AND EDUCATION	\$175,000	\$175,000	\$0
-BOARD OF DIRECTORS MEETINGS	\$7,000	\$7,000	\$0
-PROFESSIONAL SERVICES	\$170,000	\$250,000	\$80,000
-CONTRACT SERVICES	\$90,000	\$115,000	\$25,000
-SECURITY	\$165,000	\$165,000	\$0
-COMPUTER SOFTWARE LICENSING & SUBSCRIPTIONS	\$600,000	\$600,000	\$0
-SOFTWARE DEVELOPMENT	\$300,000	\$200,000	(\$100,000)
-COMPUTER SOFTWARE MAINTENANCE	\$325,000	\$325,000	\$0
-COMPUTER HARDWARE & COMPUTER EQUIPMENT	\$250,000	\$300,000	\$50,000
-COMPUTER HARDWARE MAINTENANCE	\$42,000	\$50,000	\$8,000
-EQUIPMENT LEASE/RENT	\$95,000	\$95,000	\$0
-OFFICE FURNITURE	\$65,000	\$65,000	\$0
-BUILDING REPAIR/MODIFICATIONS	\$170,000	\$320,000	\$150,000
-BUILDING MAINTENANCE	\$125,000	\$195,000	\$70,000
-MISCELLANEOUS EXPENSE	\$500	\$500	\$0
-CONTINGENCY	\$200,000	\$200,000	\$0
TOTAL BUDGET	\$23,520,500	\$25,394,900	\$1,874,400
DESIGNATED RESERVE FUNDS FOR BUDGET BUY DOWN:	(\$1,761,100)	(\$1,700,000)	
GRAND TOTAL FUNDED	\$21,759,400	\$23,694,900	\$1,935,500

BUDGETED RESERVE FUNDS

DESIGNATED FUND DESCRIPTION	AMOUNT	
Building Capital	\$3,100,000	*
Litigation	\$1,500,000	
Litigation (Court Ordered Attorney Fees)	\$300,000	
Technology (Hardware, Software & Cloud)	\$350,000	*
Ongoing Operations & Disaster Recovery	\$400,000	
Insurance	\$200,000	
TCDRS Pension Liability Reserve	\$6,014,759	
2021 Budget Buy Down	\$1,761,100	
2022 Budget Buy Down	\$1,700,000	
DESIGNATED FUNDS, INCLUDING FUNDS FOR BUDGET BUY DOWN & PENSION LIABILITY	\$15,325,859	
UNDESIGNATED FUNDS	\$4,258	
GRAND TOTAL RESERVE FUNDS, PENISION LIABILITY FUNDS & BUDGET BUY DOWN FUNDS	\$15,330,117	
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL	\$5,854,258	

* These Designated Funds line items have expenditures approved by the Board of Directors, due to Covid-19.

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET SUMMARY
2022**

<u>BUDGET EXPENDITURES</u>	<u>2021</u>	<u>2022</u>
TOTAL SALARIES & WAGES	\$10,962,000	\$11,937,000
EMPLOYEE INSURANCE, RETIREMENT & BENEFITS	\$4,557,100	\$4,884,500
AUTO ALLOWANCES	\$768,000	\$812,000
PROFESSIONAL & CONTRACT SERVICES	\$486,000	\$596,000
OPERATIONAL SERVICES	\$2,175,400	\$2,310,400
DEBT SERVICE EXPENSE	\$0	\$0
MAINTENANCE EXPENSES	\$707,000	\$940,000
APPRAISAL REVIEW BOARD	\$650,000	\$650,000
LEGAL EXPENSES	\$1,800,000	\$1,900,000
CAPITAL OUTLAY	\$1,215,000	\$1,165,000
CONTINGENCY	\$200,000	\$200,000
	-----	-----
TOTAL	\$23,520,500	\$25,394,900
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DESIGNATED FUNDS FOR BUDGET BUY DOWN:	(\$1,761,100)	(\$1,700,000)
GRAND TOTAL	\$21,759,400	\$23,694,900

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET FUNDS
2021 AND 2022**

ACCOUNT	DESCRIPTION	2021	ACCOUNT TOTAL	2022	ACCOUNT TOTAL	DIFFERENCE
SALARIES						
5000	Full-time	\$10,742,400		\$11,689,400		\$947,000.00
5020	Part-Time/Temp	\$167,600		\$167,600		\$0.00
5060	Overtime	\$52,000		\$80,000		\$28,000.00
TOTAL SALARIES & WAGES			\$10,962,000		\$11,937,000	\$975,000.00
AUTO ALLOWANCES						
5080	Auto Allowance	\$768,000		\$812,000		\$44,000.00
TOTAL AUTO ALLOWANCE			\$768,000		\$812,000	\$44,000.00
EMPLOYEE INSURANCE, RETIREMENT & BENEFITS						
5100	Worker's Compensation	\$40,000		\$60,000		\$20,000.00
5110	Employee Group Insurance	\$2,515,000		\$2,585,000		\$70,000.00
5130	FICA	\$159,000		\$173,100		\$14,100.00
5140	Employee Retirement	\$1,425,100		\$1,641,400		\$216,300.00
5145	Retirement, UAAL Buy Down & Retiree COLA Funding	\$400,000		\$400,000		\$0.00
5150	Unemployment Tax	\$18,000		\$25,000		\$7,000.00
TOTAL EMPLOYEE GROUP INSURANCE & BENEFITS			\$4,557,100		\$4,884,500	\$327,400.00
PROFESSIONAL & CONTRACT SERVICES						
5200	Legal	\$1,800,000		\$1,900,000		\$100,000.00
5220	Accounting & Audit	\$16,000		\$16,000		\$0.00
5250	General Insurance	\$45,000		\$50,000		\$5,000.00
5600	Contract Services	\$90,000		\$115,000		\$25,000.00
5620	Professional Services (Other)	\$170,000		\$250,000		\$80,000.00
5635	Security	\$165,000		\$165,000		\$0.00
TOTAL PROFESSIONAL & CONTRACT SERVICES			\$2,286,000		\$2,496,000	\$210,000.00
OPERATIONAL SERVICES						
5270	Legal Notices & Advertising	\$37,000		\$37,000		\$0.00
5300	Appraisal Review Board	\$650,000		\$650,000		\$0.00
5320	Telephone	\$350,000		\$350,000		\$0.00
5340	Utilities	\$160,900		\$160,900		\$0.00
5360	Equipment Rent	\$95,000		\$95,000		\$0.00
5400	Postage	\$450,000		\$500,000		\$50,000.00
5450	Aerial Photography (Pictometry)	\$430,000		\$430,000		\$0.00
5500	Supplies and Materials	\$425,000		\$510,000		\$85,000.00
5550	Registration & Dues	\$45,000		\$45,000		\$0.00
5560	Travel & Education	\$175,000		\$175,000		\$0.00
5570	Board of Directors Meetings	\$7,000		\$7,000		\$0.00
5580	Miscellaneous	\$500		\$500		\$0.00
TOTAL OPERATIONAL SERVICES			\$2,825,400		\$2,960,400	\$135,000.00
DEBT SERVICE EXPENSE						
5690	Building Debt Service	\$0		\$0		\$0.00
TOTAL DEBT SERVICE EXPENSE			\$0		\$0	\$0.00
MAINTENANCE EXPENSES						
5370	Equipment Maintenance	\$45,000		\$50,000		\$5,000.00
5640	Building Maintenance	\$125,000		\$195,000		\$70,000.00
5660	Building Repair/Modifications	\$170,000		\$320,000		\$150,000.00
5750	Computer Hardware Maintenance	\$42,000		\$50,000		\$8,000.00
5780	Computer Software Maintenance	\$325,000		\$325,000		\$0.00
TOTAL MAINTENANCE EXPENSES			\$707,000		\$940,000	\$233,000.00

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET FUNDS
2021 AND 2022**

ACCOUNT	DESCRIPTION	2021	ACCOUNT TOTAL	2022	ACCOUNT TOTAL	DIFFERENCE
CAPITAL OUTLAY						
5700	Computer Equipment	\$250,000		\$300,000		\$50,000.00
5740	Furniture & Equipment	\$65,000		\$65,000		\$0.00
5760	Software Development	\$300,000		\$200,000		(\$100,000.00)
5770	Computer Software	\$600,000		\$600,000		\$0.00
TOTAL CAPITAL OUTLAY			\$1,215,000		\$1,165,000	(\$50,000.00)
CONTINGENCY						
7000	CONTINGENCY	\$200,000		\$200,000		\$0.00
TOTAL CONTINGENCY			\$200,000		\$200,000	\$0.00
TOTAL OPERATING BUDGET			\$23,520,500	\$25,394,900		
LESS: FUNDS FOR BUDGET BUY DOWN			(\$1,761,100)	(\$1,700,000)		
TOTAL ENTITY SUPPORT			\$21,759,400	\$23,694,900		
BUDGETED RESERVE FUNDS						
DESIGNATED FUND DESCRIPTION				AMOUNT		
Building Capital				\$3,100,000 *		
Litigation				\$1,500,000		
Litigation (Court Ordered Attorney Fees)				\$300,000		
Technology (Hardware, Software & Cloud)				\$350,000 *		
Ongoing Operations & Disaster Recovery				\$400,000		
TCDRS Pension Liability Reserve				\$6,014,759		
Insurance				\$200,000		
2021 Budget Buy Down				\$1,761,100		
2022 Budget Buy Down				\$1,700,000		
DESIGNATED FUNDS, INCLUDING FUNDS FOR BUDGET BUY DOWN & PENSION LIABILITY				\$15,325,859		
UNDESIGNATED FUNDS				\$4,258		
RESERVE FUNDS, PENISION LIABILITY FUNDS & BUDGET BUY DOWN FUNDS				\$15,330,117		
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL				\$5,854,258		
RESERVE FUNDS AVAILABLE, STATED AS % OF TOTAL BUDGET				23.05%		
* These Designated Funds line items have expenditures approved by the Board of Directors, due to Covid-19.						

**COLLIN CENTRAL APPRAISAL DISTRICT
PAYROLL SUMMARY
2022**

	<u>CALCULATED BUDGET</u>	<u>ROUNDED BUDGET</u>
ADMINISTRATIVE	\$883,149	\$883,100
SUPPORT SERVICES	\$1,170,638	\$1,170,600
APPRAISAL	\$5,569,053	\$5,569,100
CUSTOMER SERVICE	\$1,178,200	\$1,178,200
ARB, AGENT AND RESEARCH SERVICES	\$689,000	\$689,000
GIS/MAPPING	\$1,034,130	\$1,034,100
INFORMATION SERVICES TECHNOLOGY (IST)	\$899,884	\$899,900
SICK LEAVE PAY	\$160,500	\$160,500
LONGEVITY PAY	\$87,700	\$87,700
PART-TIME SALARIES	\$164,772	\$164,800
OVERTIME SALARIES	\$80,000	\$80,000
PROMOTIONS/REASSIGNMENTS	\$10,000	\$10,000
LUMP SUM SALARY REVIEWS	\$10,000	\$10,000
GRAND TOTAL	\$11,937,025	\$11,937,000

**2022
BUDGET
COLLIN CENTRAL APPRAISAL DISTRICT**

PAYROLL

<u>POSITION OR DEPARTMENT:</u>	<u>2021 COUNT</u>	<u>2022 COUNT</u>	<u>2021 BUDGET</u>	<u>2022 CALC. BUDGET</u>	<u>2022 BUDGET</u>
CHIEF APPRAISER	1	1	\$202,500	\$208,575	\$208,600
ADMINISTRATION	8	8	\$679,400	\$700,514	\$700,600
SUPPORT SERVICES	20	21	\$1,110,800	\$1,195,711	\$1,195,800
APPRAISAL DEPARTMENT	70	68	\$5,633,400	\$5,677,529	\$5,677,600
CUSTOMER SERVICE	18	20	\$1,061,900	\$1,202,458	\$1,202,500
ARB, AGENT AND RESEARCH SERVICES	6	10	\$306,900	\$707,537	\$707,600
INFORMATION SERVICES TECHNOLOGY	8	9	\$840,700	\$919,910	\$919,900
MAPPING/GIS	13	15	\$886,900	\$1,057,149	\$1,057,200
PROMOTIONS/REASSIGNMENTS			\$10,000	\$10,000	\$10,000
LUMP SUM SALARY REVIEWS			\$10,000	\$10,000	\$10,000
TOTAL FULL-TIME SALARIES & WAGES	144	152	\$10,742,400	\$11,689,383	\$11,689,400
PART-TIME (SEASONAL)	0	0	\$167,600	\$167,641	\$167,600
OVERTIME			\$52,000	\$80,000	\$80,000
GRAND TOTAL SALARIES & WAGES			\$10,962,000	\$11,937,025	\$11,937,000
FICA		1.45%	\$159,000	\$173,100	\$173,100
DISTRICT'S RETIREMENT CONTRIBUTION	2022	13.75%	\$1,425,100	\$1,641,400	\$1,641,400
	2021	13.00%			
GRAND TOTAL PAYROLL			\$12,546,100	\$13,751,525	\$13,751,500

NOTES:

PART-TIME EMPLOYEE COUNT IS FOR PART-TIME STAFF ONLY BUT BUDGET AMOUNT INCLUDES SUMMER TEMP EMPLOYEES FOR APPRAISAL REVIEW BOARD PROCESS AND BUSINESS PERSONAL PROPERTY (BPP) RENDITION PROCESSING.

COLLIN CENTRAL APPRAISAL DISTRICT
SIX YEAR BUDGET COMPARISON

	2022	2021	2020	2019	2018	2017
SALARIES FULL-TIME	\$11,689,400	\$10,742,400	\$10,362,100	\$9,642,500	\$9,033,000	\$8,144,200
SALARIES PART-TIME	\$167,600	\$167,600	\$196,200	\$181,900	\$158,400	\$195,500
FICA TAX	\$173,100	\$159,000	\$153,900	\$143,300	\$133,800	\$121,400
WORKMANS COMPENSATION	\$60,000	\$40,000	\$40,000	\$40,000	\$36,000	\$35,000
EMPLOYEE GROUP INSURANCE	\$2,585,000	\$2,515,000	\$2,196,000	\$2,060,000	\$1,998,000	\$1,867,000
EMPLOYEE RETIREMENT	\$1,641,400	\$1,425,100	\$1,299,800	\$1,185,200	\$1,153,000	\$1,004,700
RETIREMENT, UNFUNDED BUY DOWN	\$400,000	\$400,000	\$300,000	\$300,000	\$175,000	\$150,000
UNEMPLOYMENT COMPENSATION	\$25,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
OVERTIME	\$80,000	\$52,000	\$52,000	\$52,000	\$32,000	\$32,000
AUTO ALLOWANCE	\$812,000	\$768,000	\$758,000	\$725,000	\$693,000	\$652,000
BUILDING LOAN AMORTIZATION	\$0	\$0	\$490,000	\$490,000	\$490,000	\$490,000
LEGAL	\$1,900,000	\$1,800,000	\$1,800,000	\$1,250,000	\$875,000	\$825,000
ACCOUNTING AND AUDIT	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$15,000
GENERAL INSURANCE	\$50,000	\$45,000	\$45,000	\$45,000	\$38,000	\$38,000
LEGAL NOTICES & ADVERTISING	\$37,000	\$37,000	\$37,000	\$33,000	\$28,000	\$25,000
APPRAISAL REVIEW BOARD	\$650,000	\$650,000	\$625,000	\$575,000	\$475,000	\$380,000
TELEPHONE	\$350,000	\$350,000	\$325,000	\$250,000	\$168,000	\$148,000
UTILITIES	\$160,900	\$160,900	\$160,900	\$156,900	\$151,900	\$151,900
EQUIPMENT MAINTENANCE	\$50,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
POSTAGE	\$500,000	\$450,000	\$450,000	\$450,000	\$410,000	\$400,000
SUPPLIES AND MATERIALS	\$510,000	\$425,000	\$400,000	\$350,000	\$315,000	\$285,000
AERIAL PHOTOGRAPHY (PICTOMETRY)	\$430,000	\$430,000	\$300,000	\$250,000	\$175,000	\$125,000
REGISTRATION & DUES	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$35,000
TRAVEL AND EDUCATION	\$175,000	\$175,000	\$175,000	\$175,000	\$125,000	\$85,000
BOARD OF DIRECTORS MEETING	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
PROFESSIONAL SERVICES	\$250,000	\$170,000	\$140,000	\$140,000	\$140,000	\$135,000
CONTRACT SERVICES	\$115,000	\$90,000	\$90,000	\$90,000	\$90,000	\$85,000
SECURITY	\$165,000	\$165,000	\$165,000	\$150,000	\$135,000	\$135,000
COMPUTER SOFTWARE	\$600,000	\$600,000	\$550,000	\$450,000	\$260,000	\$20,000
SOFTWARE DEVELOPMENT	\$200,000	\$300,000	\$300,000	\$300,000	\$150,000	\$15,000
COMPUTER HARDWARE MAINT.	\$50,000	\$42,000	\$42,000	\$40,000	\$40,000	\$14,000
SOFTWARE SUPPORT & MAINT.	\$325,000	\$325,000	\$285,000	\$260,000	\$360,000	\$320,000
COMPUTER HARDWARE & EQUIPMENT	\$300,000	\$250,000	\$235,000	\$195,000	\$195,000	\$300,000
OFFICE FURNITURE & EQUIPMENT LEASE	\$160,000	\$160,000	\$160,000	\$153,000	\$143,000	\$157,000
BUILDING REPAIRS/MODIFICATIONS	\$320,000	\$170,000	\$170,000	\$135,000	\$95,000	\$95,000
BUILDING MAINTENANCE	\$195,000	\$125,000	\$125,000	\$95,000	\$95,000	\$95,000
MISCELLANEOUS EXPENSE	\$500	\$500	\$500	\$500	\$500	\$1,500
CONTINGENCY	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
GRAND TOTAL	\$25,394,900	\$23,520,500	\$22,759,400	\$20,694,300	\$18,697,600	\$16,847,200
BUY DOWN FROM DESIGNATED FUNDS	(\$1,700,000)	(\$1,761,100)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$900,000)
TOTAL FUNDED AFTER BUY DOWN	\$23,694,900	\$21,759,400	\$21,759,400	\$19,694,300	\$17,697,600	\$15,947,200
PARCELS	410,000	400,000	392,000	385,000	370,000	356,000
COST PER PARCEL	\$61.94	\$58.80	\$58.06	\$53.75	\$50.53	\$47.32
COST PER PARCEL AFTER BUY DOWN	\$57.79	\$54.40	\$55.51	\$51.15	\$47.83	\$44.80

SIX YEAR BUDGET COMPARISON

COMPARISONS PER PARCEL						
	2022	2021	2020	2019	2018	2017
PROPOSED BUDGET COST PER PARCEL	\$61.94	\$58.80	\$58.06	\$53.75	\$50.53	\$47.32
PROPOSED COST PER PARCEL AFTER BUY DOWN	\$57.79	\$54.40	\$55.51	\$51.15	\$47.83	\$44.80
6 YEAR AVG PER PARCEL	\$55.07					
6 YR AVG PER PARCEL AFTER BUY DOWN	\$51.91					
COST PER PARCEL % INCREASE, YEAR OVER YEAR	5.34%	1.28%	8.02%	6.37%	6.78%	
COST PER PARCEL % INCREASE, AFTER BUY DOWN	6.24%	-2.00%	8.51%	6.95%	6.78%	
INCREASE IN PARCEL COUNT	10,000	8,000	7,000	15,000	14,000	
% INCREASE IN PARCEL COUNT	2.50%	2.04%	1.82%	4.05%	3.93%	
SIX YEAR PARCEL COMPARISONS						
2022 COMPARED TO 2017 COST PER PARCEL	TOTAL	FUNDED				
INCREASE--->	\$14.62	\$13.00				
AVERAGE ANNUAL INCREASE--->	5.56%	5.30%				
THE EFFECT OF PARCEL GROWTH ON YEAR OVER YEAR BUDGET INCREASE						
	2022	2021				
TOTAL BUDGET AMOUNT	\$25,394,900	\$23,520,500				
OVERALL BUDGET INCREASE, BEFORE BUY DOWN	\$1,874,400					
OVERALL BUDGET PERCENT INCREASE	7.97%					
2022 INCREASE IN PARCELS	10,000		2021 Rate	2021 Factored Rate for New Props = 2020 x 1.4		
2022 INCREASE IN PARCELS @ 2021 COST PER PARCEL x 1.4 (ROUNDED)	\$823,000	(see note below)	\$58.80		\$82.32	
PROJECTED RATE PER NEW PARCEL	\$82.32					
% OF OVERALL INCREASE ATTRIBUTED TO PARCEL GROWTH	43.91%					
OVERALL BUDGET INCREASE LESS INCREASE DUE TO PARCEL GROWTH	\$1,051,400					
% OF OVERALL BUDGET INCREASE NOT RELATED DIRECTLY TO PARCEL GROWTH	56.09%					
CALCULATED BUDGET INCREASE IF PARCEL COUNT REMAINED THE SAME YEAR-OVER-YEAR	4.47%					
Note: To recognize the initial cost associated with adding new properties to the appraisal roll, a factor is being applied to the prior year cost per parcel, when calculating the effects of growth on the total budget. This calculation acknowledges the additional expense for adding new property records and processing first time exemptions, ag-filings, rendition filings, ARB hearings, one to several field inspections and general operating costs.						

COLLIN CENTRAL APPRAISAL DISTRICT

2022

PERCENT OF BUDGET (BASED ON 2021 CERTIFIED ESTIMATE OF VALUE AND 2020 ACTUAL TAX RATE)

TAXING ENTITIES	% OF 2021 BUDGET	EST % OF 2022 BUDGET	2021 AMOUNT PAID	2022 EST. AMOUNT DUE
ALLEN CITY	2.21876%	2.20569%	\$482,789	\$522,637
ALLEN ISD	6.84094%	6.81084%	\$1,488,548	\$1,613,823
ANNA CITY	0.26480%	0.28965%	\$57,620	\$68,631
ANNA ISD	0.76267%	0.81654%	\$165,954	\$193,477
BLAND ISD	0.00624%	0.00645%	\$1,359	\$1,529
BLUE RIDGE CITY	0.00990%	0.01001%	\$2,154	\$2,372
BLUE RIDGE ISD	0.14817%	0.15380%	\$32,241	\$36,442
CARROLLTON CITY	0.02341%	0.02418%	\$5,094	\$5,729
CELINA CITY	0.40841%	0.45938%	\$88,868	\$108,850
CELINA ISD	0.79369%	0.84938%	\$172,702	\$201,260
COLLIN COLLEGE DISTRICT	3.89519%	3.90865%	\$847,570	\$926,150
COLLIN COUNTY	8.23870%	8.26234%	\$1,792,691	\$1,957,754
COLLIN COUNTY MUD #1	0.23427%	0.25435%	\$50,977	\$60,268
COLLIN COUNTY MUD #2	0.00000%	0.01673%	\$0	\$3,964
COLLIN COUNTY MUD #4	0.00000%	0.00127%	\$0	\$300
COLLIN COUNTY MUD CR412	0.00000%	0.00044%	\$0	\$104
COLLIN COUNTY WCID#3	0.10907%	0.12964%	\$23,732	\$30,719
COMMUNITY ISD	0.54352%	0.58839%	\$118,267	\$139,419
DALLAS CITY	1.39582%	1.34190%	\$303,722	\$317,962
FAIRVIEW CITY	0.22268%	0.22248%	\$48,455	\$52,717
FARMERSVILLE CITY	0.06387%	0.06531%	\$13,898	\$15,475
FARMERSVILLE ISD	0.26913%	0.27576%	\$58,561	\$65,341
FRISCO CITY	2.90711%	2.94615%	\$632,571	\$698,087
FRISCO ISD	13.21811%	13.25954%	\$2,876,182	\$3,141,834

NOTE: THE 2022 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2021 CERTIFIED TAXABLE VALUE AND 2021 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. **AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 30, 2021 AND THE 2020 ACTUAL TAX RATE.**

COLLIN CENTRAL APPRAISAL DISTRICT

2022

PERCENT OF BUDGET (BASED ON 2021 CERTIFIED ESTIMATE OF VALUE AND 2020 ACTUAL TAX RATE)

TAXING ENTITIES	% OF 2021 BUDGET	EST % OF 2022 BUDGET	2021 AMOUNT PAID	2022 EST. AMOUNT DUE
GARLAND CITY	0.00693%	0.00665%	\$1,507	\$1,576
GUNTER ISD	0.00028%	0.00027%	\$62	\$63
JOSEPHINE CITY	0.02226%	0.02352%	\$4,845	\$5,572
LAKEHAVEN MUD	0.00000%	0.00086%	\$0	\$205
LAVON CITY	0.05776%	0.06018%	\$12,570	\$14,260
LEONARD ISD	0.00585%	0.00605%	\$1,273	\$1,432
LOVEJOY ISD	1.37695%	1.38016%	\$299,617	\$327,027
LOWRY CROSSING CITY	0.00988%	0.00987%	\$2,150	\$2,339
LUCAS CITY	0.13446%	0.13577%	\$29,258	\$32,171
MAGNOLIA POINTE MUD#1	0.02093%	0.04027%	\$4,555	\$9,543
MCKINNEY CITY	3.92375%	3.96852%	\$853,785	\$940,337
MCKINNEY ISD	7.81642%	7.85109%	\$1,700,807	\$1,860,309
MCKINNEY MUD#1	0.15402%	0.17996%	\$33,514	\$42,641
MCKINNEY MUD#2	0.02126%	0.02747%	\$4,627	\$6,509
MELISSA CITY	0.26704%	0.29910%	\$58,106	\$70,871
MELISSA ISD	0.78539%	0.87557%	\$170,897	\$207,465
MURPHY CITY	0.40276%	0.39246%	\$87,639	\$92,994
NEVADA CITY	0.00669%	0.00682%	\$1,455	\$1,616
NEW HOPE CITY	0.00522%	0.00523%	\$1,136	\$1,238
PARKER CITY	0.12651%	0.12911%	\$27,528	\$30,592
PLANO CITY	6.06195%	5.85599%	\$1,319,045	\$1,387,571
PLANO ISD	23.69959%	22.87960%	\$5,157,574	\$5,421,299

NOTE: THE 2022 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2021 CERTIFIED TAXABLE VALUE AND 2021 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. **AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 30, 2021 AND THE 2020 ACTUAL TAX RATE.**

COLLIN CENTRAL APPRAISAL DISTRICT

2022

PERCENT OF BUDGET (BASED ON 2021 CERTIFIED ESTIMATE OF VALUE AND 2020 ACTUAL TAX RATE)

TAXING ENTITIES	% OF 2021 BUDGET	EST % OF 2022 BUDGET	2021 AMOUNT PAID	2022 EST. AMOUNT DUE
PRINCETON CITY	0.26159%	0.30137%	\$56,920	\$71,409
PRINCETON ISD	0.78367%	0.88896%	\$170,522	\$210,637
PROSPER TOWN	0.66299%	0.69074%	\$144,262	\$163,671
PROSPER ISD	4.30843%	4.56732%	\$937,490	\$1,082,223
RICHARDSON CITY	1.57898%	1.52356%	\$343,577	\$361,005
ROCKWALL ISD	0.00033%	0.00032%	\$73	\$75
ROYSE CITY	0.03981%	0.03972%	\$8,663	\$9,412
ROYSE CITY ISD	0.09662%	0.09639%	\$21,024	\$22,841
SACHSE CITY	0.22808%	0.22956%	\$49,630	\$54,394
SEIS LAGOS W.D.	0.02315%	0.02388%	\$5,038	\$5,658
ST. PAUL CITY	0.01100%	0.01107%	\$2,393	\$2,622
TRAILS OF BLUE RIDGE	0.00000%	0.00183%	\$308	\$435
TRENTON ISD	0.00666%	0.00654%	\$1,450	\$1,551
VAN ALSTYNE CITY	0.00000%	0.00000%	\$0	\$0
VAN ALSTYNE ISD	0.02736%	0.02794%	\$5,955	\$6,621
WESTON CITY	0.00411%	0.00428%	\$895	\$1,015
WHITEWRIGHT ISD	0.00247%	0.00252%	\$539	\$597
WYLIE CITY	1.05675%	1.06600%	\$229,943	\$252,587
WYLIE ISD	3.42295%	3.48460%	\$744,813	\$825,672
	100.00%	100.00%	\$21,759,400	\$23,694,900

NOTE: THE 2022 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2021 CERTIFIED TAXABLE VALUE AND 2021 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 30, 2021 AND THE 2020 ACTUAL TAX RATE.

BUDGET SUMMARY



Collin Central Appraisal District

June 10, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser

A handwritten signature in black ink that reads "Bo Daffin".

RE: 2022 Proposed Budget – Public Hearing

The following bullet points summarize the proposed budget changes for 2022. The attached budget will provide a line-item comparison of the 2022 proposed budget to the current budget.

- Eight new staff positions. One additional staff member for each department, except Administration, which does not have an increase in staffing, would account for six of the proposed positions. The other two staff members being proposed are shown in Customer Service and GIS/Mapping, but are subject to departmental transfer based on analysis of needs as we approach 2022.
 - Staff positions for 2021 are the same as 2020 due to locking in the staffing levels in response to COVID-19 impacts on our entities.
- Proposed salary reviews at 3.00%
- Group Insurance premium increase projections.
 - For 2021 we negotiated a rate lower than 2020.
 - For planning purposes, we must anticipate an increase in premiums.
- Employer Contribution to TCDRS.
 - For 2021 the required employer rate was 8.61%, but we adopted a 13.00% rate.
 - For 2022 the required employer rate is 11.61% and I am proposing a 13.75% rate.
 - Our 2022 rates are impacted by the investment returns from 2020. The 2020 investment performance results will not be released until June, but it is clear that the results substantially missed the target.
 - Beyond the 2020 investment losses, which are smoothed across 5 years, the TCDRS board has reduced investment return assumptions from 8.00% to 7.50%.
 - Since the investment losses are smoothed for five years into the future, it is my belief, based on the attached "2020 Plan Assessment", that the reduced future return rate of 7.50% is the primary reason for the 3.00% increase in required rate.
- Increase in Legal of \$100,000, due to large increase in the number of 2020 lawsuits, with the likely continuation of that trend during the next several years.

- The proposed budget line item for Professional Services shows an increase of \$80,000. If the board makes these funds available, I will request permission later this fall to request proposals or quotes from the independent appraisal firms that specialize in the appraisal of utilities. The primary property categories for contract consideration are gas distribution, electric companies & co-ops, telephone companies & co-ops, railroads, pipelines, and cable television companies.
- We are anticipating relocating Administration to allow the south sector of the building to be fully occupied by Customer Service and GIS/Mapping departments. Both departments are at full workstation capacity currently.
 - The increase from \$170,000 to \$320,000 will not fully fund the renovations, but it will give us flexibility to complete some aspects of the renovation without the expenditure of Reserve Funds.
- Because of our increased cleaning efforts brought on by Covid-19, we are expending more Building Maintenance funds.
- For our current budget we utilized \$1,761,100 of Reserves for a budget “buy down” to allow us to bill the entities the same amount in 2021 as was billed in 2020.
 - It is my belief that we cannot continue the utilization of Reserve funds going forward. That said, we operated well in the black for 2020 which will allow for a significant return of funds to the entities through our budget buy down. Therefore, the revised 2022 proposed budget is utilizing \$1,700,000 from our Reserves. In the first budget workshop I presented a proposal to buy down the 2022 budget by \$1,450,000. I have increased the proposed buy down amount because our year-over-year Change in Net Position, per page 9 of the 2020 audit, was \$3,981,241. A significant amount of these funds has been directed to Reserves for Building Capital and Cease of Operations pension liability.
 - The 2023 proposed budget may need to reduce the buy down amount depending on our Unrestricted Net Position, year-end 2021.
 - Based on the proposed budget’s designated reserves net of the 2021 buy down, proposed 2022 buy down and pension liability, the reserve funds available are \$5,854,258. This represents a reserve of 23.08% compared to the total proposed budget.
 - 53% of the available reserve funds are in the “Building Capital” line item, anticipating building expansion and/or new construction.
- The overall proposed budget increase of \$1,874,400 represents a 7.97% increase year-over-year. With the reduction in Reserve funds utilized for a buy down, from \$1,761,100 for 2021 to \$1,700,000 proposed for 2022, the funded budget to the entities would increase \$1,935,500 year-over-year, representing an 8.90% funded increase.
- By my calculations, as shown in the “Budget History” portion of the Proposed Budget, \$823,000 of the \$1,874,400 requested budget increase is attributable directly to parcel growth.
 - The \$823,000 attributed to parcel growth represents approximately 44% of the requested budget increase. Of the 7.97% overall budget increase, 3.50% is attributed to growth in parcels. The remaining portion of the increase, 4.47%, is attributed to operating cost projections.

BUDGET OVERVIEW

2022 PROPOSED BUDGET OVERVIEW

2022 COMPARISON TO 2021

2022 PROPOSED BUDGET	\$25,394,900
2022 INCREASE OVER THE 2021 BUDGET	\$1,874,400
2022 PROPOSED BUDGET, AFTER BUY DOWN	\$23,694,900
2022 FUNDED INCREASE OVER THE 2021 BUDGET	\$1,935,500
2022 PARCEL COUNT	410,000
2022 COST PER PARCEL	\$61.94
2022 PERCENT INCREASE OVER 2021 BUDGET	7.97%
2022 PERCENT INCREASE IN COST PER PARCEL	5.34%
2022 PERCENT INCREASE IN PARCEL COUNT	2.50%
 2021 BUDGET	 \$23,520,500
2021 BUDGET, AFTER BUY DOWN	\$21,759,400
2021 PARCEL COUNT	400,000
2021 COST PER PARCEL	\$58.80

PARCEL GROWTH HISTORY

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
PARCELS	410,000	400,000	392,000	385,000	370,000	356,000
GROWTH	10,000	8,000	7,000	15,000	14,000	
% CHANGE	2.50%	2.04%	1.82%	4.05%	3.93%	

THE EFFECT OF PARCEL GROWTH

10,000 PARCELS @ \$82.32175 PER PARCEL = \$823,000
(rounded)

% Of Overall Budget Increase Attributed To New Parcels: 43.91%

The budget increase attributed to new parcels is based on the effective price per new parcel as calculated below:

2021	*New Parcel	*2021 Projected Cost Per New Parcel, Using
Parcel Cost	Factor	2020 Cost, Times New Parcel Factor
\$58.80	1.40	\$82.32

**Note: To recognize the initial cost associated with adding new properties to the appraisal roll, a factor is being applied to the prior year cost per parcel, when calculating the effects of growth on the total budget. This calculation acknowledges the additional expense for adding new property records and processing first time exemptions, ag-filings, rendition filings, ARB hearings, one to several field inspections and general operating costs.*

BUDGET ANALYSIS

COLLIN CENTRAL APPRAISAL DISTRICT BUDGET TO TAX LEVY ANALYSIS
2017 - 2022

<u>YEAR</u>			<u>BUDGET</u>	
			<u>TOTAL AS % OF LEVY</u>	<u>FUNDED AS % OF LEVY</u>
2017	Taxes Levied	\$2,540,000,000		
2017	Operating Budget	\$16,847,200	0.66%	
2017	Funded Budget	\$15,947,200		0.63%
2018	Taxes Levied	\$2,700,000,000		
2018	Operating Budget	\$18,697,600	0.69%	
2018	Funded Budget	\$17,697,600		0.66%
2019	Taxes Levied	\$3,020,000,000		
2019	Operating Budget	\$20,694,300	0.69%	
2019	Funded Budget	\$19,694,300		0.65%
2020	Taxes Levied	\$3,278,000,000		
2020	Operating Budget	\$22,759,400	0.69%	
2020	Funded Budget	\$21,759,400		0.66%
2021	Estimated Taxes Levied	\$3,272,943,198		
2021	Operating Budget	\$23,520,500	0.72%	
2021	Funded Budget	\$21,759,400		0.66%
2022	Estimated Taxes Levied	\$3,401,628,166		
2022	Proposed Operating Budget	\$25,394,900	0.75%	
2022	Proposed Funded Budget	\$23,694,900		0.70%

AVERAGE COMBINED LEVY PER PARCEL COMPARED TO COMBINED COST PER PARCEL

	<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>		<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>
Collin County	\$698.96	\$4.87	Collin County	\$698.96	\$4.87
College District	\$330.65	\$2.30	College District	\$330.65	\$2.30
Plano ISD	\$6,830.30	\$47.58	Frisco ISD	\$7,316.38	\$50.96
City of Plano	<u>\$2,173.07</u>	<u>\$15.14</u>	City of Frisco	<u>\$2,375.77</u>	<u>\$16.55</u>
Total Per Parcel	\$10,032.99	\$69.89	Total Per Parcel	\$10,721.76	\$74.69

	<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>		<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>
Collin County	\$698.96	\$4.87	Collin County	\$698.96	\$4.87
College District	\$330.65	\$2.30	College District	\$330.65	\$2.30
Allen ISD	\$5,985.16	\$41.69	McKinney ISD	\$4,988.70	\$34.75
City of Allen	<u>\$1,996.16</u>	<u>\$13.90</u>	City of McKinney	<u>\$1,936.85</u>	<u>\$13.49</u>
Total Per Parcel	\$9,010.93	\$62.77	Total Per Parcel	\$7,955.16	\$55.41

	<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>		<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>
Collin County	\$698.96	\$4.87	Collin County	\$698.96	\$4.87
College District	\$330.65	\$2.30	College District	\$330.65	\$2.30
Wylie ISD	\$3,973.89	\$27.68	Farmersville ISD	\$1,331.49	\$9.27
City of Wylie	<u>\$1,827.87</u>	<u>\$12.73</u>	City of Farmersville	<u>\$959.64</u>	<u>\$6.68</u>
Total Per Parcel	\$6,831.37	\$47.59	Total Per Parcel	\$3,320.75	\$23.13

	<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>		<u>Calculated Avg Levy</u>	<u>Funded Parcel Cost</u>
Collin County	\$698.96	\$4.87	Collin County	\$698.96	\$4.87
College District	\$330.65	\$2.30	College District	\$330.65	\$2.30
Prosper ISD	\$5,536.04	\$38.56	Celina ISD	\$2,919.05	\$20.33
Town of Prosper	<u>\$2,256.03</u>	<u>\$15.71</u>	City of Celina	<u>\$1,593.23</u>	<u>\$11.10</u>
Total Per Parcel	\$8,821.68	\$61.45	Total Per Parcel	\$5,541.90	\$38.60

Note: Calculated Average Levy is based on the 2021 Certified Estimated Taxable value, times the 2020 tax rate.

COLLIN CENTRAL APPRAISAL DISTRICT PARCEL ANALYSIS 2017 - 2022

<u>YEAR</u>	<u>PARCELS</u>	<u>BUDGET & VALUE</u>	<u>COST</u>
2017	356,000	\$16,847,200 / 356,000 = \$153,500,000,000 Certified Market Value	\$47.32 per parcel
2018	370,000	\$18,697,600 / 370,000 = \$168,800,000,000 Certified Market Value 9.97% Market Value % Change	\$50.53 per parcel
2019	385,000	\$20,694,300 / 385,000 = \$181,300,000,000 Certified Market Value 7.41% Market Value % Change	\$53.75 per parcel
2020	392,000	\$22,759,400 / 392,000 = \$190,000,000,000 Certified Market Value 4.80% Market Value % Change	\$58.06 per parcel
2021 ESTIMATED	400,000	\$23,520,500 / 400,000 = \$197,000,000,000 Estimated Market Value 3.68% Estimated Market Value % Change	\$58.80 per parcel
2022 PROJECTED	410,000	\$25,394,900 / 410,000 = \$205,000,000,000 Projected Market Value 4.06% Projected Market Value Change	\$61.94 per parcel

PRICE PER PARCEL HAS INCREASED	30.88%	FROM 2017
AVG. PRICE PER PARCEL INCREASE OVER PAST 5 YRS.	5.56%	ANNUALLY
MARKET VALUE INCREASED	33.55%	FROM 2017
NUMBER OF PARCELS HAS INCREASED	15.17%	FROM 2017

2022 PROPOSED BUDGET

APPRAISAL STAFFING PER PARCEL

REAL PROPERTY & BUSINESS PERSONAL PROPERTY (BPP)

<u>YEAR</u>	<u>TOTAL PARCELS</u>	<u>BPP & REAL EST. APPRAISERS*</u>	<u>PARCELS PER EACH</u>
2022	410,000	52	7,885
2021	400,000	51	7,843
2020	392,000	50	7,840
2019	385,000	47	8,191
2018	370,000	45	8,222
2017	356,000	42	8,476

REAL PROPERTY

<u>YEAR</u>	<u>REAL ESTATE PARCELS</u>	<u>REAL ESTATE APPRAISERS*</u>	<u>PARCELS PER EACH</u>
2022	374,000	46	8,130
2021	365,000	45	8,111
2020	359,000	44	8,159
2019	348,000	41	8,488
2018	338,000	40	8,450
2017	325,000	37	8,784

* Appraiser count excludes Department Directors, Managers and Senior Appraisers

Note: The 2022 parcel counts are projected and the 2022 appraiser counts are based on proposed staffing.

BUDGET ADDENDUM

BUDGET ADDENDUM

BUDGET ADDENDUM



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
L. Wayne Mayo, Secretary
Earnest R. Burke
Ron Carlisle
Brian Mantzey
Kenneth Maun

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2021-64

The Collin Central Appraisal District Board of Directors met in open session on June 24, 2021. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts the 2022 Budget, in the total amount of \$25,394,900, after conducting a Public Hearing on June 24, 2021. The budget takes effect January 1, 2022.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2021.

(and/or) _____
Gary Rodenbaugh, Chairman

L. Wayne Mayo, Secretary

CONSENT AGENDA

D. MINUTES

May 27, 2021

MINUTES
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT
Thursday, May 27, 2021

REGULAR MEETING & 2022 BUDGET WORKSHOP - Conducted Onsite & Telephonically

MEETING LOCATION: Central Appraisal District Office
250 Eldorado Parkway, Dr. Leo Fitzgerald Board Room
McKinney, Texas 75069

MEMBERS PRESENT: Ron Carlisle, Earnest Burke, Brian Mantzey, Ken Maun, Wayne Mayo and Gary Rodenbaugh

MEMBERS ABSENT:

APPROVAL OF MINUTES: _____
Chairman Secretary

NATURE OF BUSINESS

I. 2022 BUDGET WORKSHOP

ITEM #	SUB #	ITEM DESCRIPTION
A.		Call to Order 7:00 a.m.
	1	Announcement by presiding officer whether the public hearing has been posted in the manner required by law.
	2	Roll call: Announcement by presiding officer whether a quorum is present.
B.		Conduct 2022 BUDGET WORKSHOP
C.		Adjourn 2022 BUDGET WORKSHOP

II. REGULAR MEETING

ITEM #	SUB #	ITEM DESCRIPTION
A.		Call to Order 7:43 a.m.
	1	Meeting was called to order by Chairman, Gary Rodenbaugh, and he announced that the meeting had been posted in the time and manner required by law.
	2	The Chairman announced that a quorum was present.

MINUTES

BOARD OF DIRECTORS COLLIN CENTRAL APPRAISAL DISTRICT

B. Executive Session

There was no need for an executive session at this meeting.

C. Action on items discussed in executive session

- 1 N/A
- 2 N/A
- 3 N/A

CONSENT AGENDA

Motion by Brian Mantzey to accept reports and approve action items contained in consent agenda. Seconded by Ron Carlisle. Motion carried.

D. Action taken: Board approved minutes from April 22, 2021 regular meeting.

E. Action taken: Board reviewed the April 2021 bills.

F. Action taken: Board reviewed and accepted the April 2021 financial reports.

G. Action taken: There were no checks needing to be signed by Chairman, Gary Rodenbaugh.

H. Action taken: Board reviewed and accepted the April 2021 report of checks and electronic transfers greater than \$25,000.

END OF CONSENT AGENDA

I. There was no further discussion regarding the 2022 Proposed Budget. The Board agreed there would be no need for a third budget workshop. Ron Carlisle motioned to hold the Public Hearing for the 2022 Proposed Budget on June 24, 2021. Ken Maun seconded the motion. Motion carried.

J. Kirk Evans presented the year-end 2016 independent audit report performed by the firm K. Evans & Associates, PLLC. Salient points of discussion were addressed by Mr. Evans. The Board received the audit report. No action was needed.

K. The Board received Chief Appraiser, Bo Daffin's recommendation for the designation of reserve funds below the line. The Board voted to approve designating Budget Reserve Funds as presented. Ron Carlisle motioned to adopt Resolution # 2021-1097. Brian Mantzey seconded the motion. Motion carried.

MINUTES
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

- L.** At the April 22, 2021 Board meeting, the Board granted authorization to initiate depository contract extension negotiations with American National Bank (ANB) for a two-year extension period. Robert Waldrop, Deputy Chief Appraiser of Business Operations, presented a two-year extension agreement for the Board's approval. Earnest Burke motioned to grant approval to sign the depository extension through August 31, 2023 with ANB. Ron Carlisle seconded the motion. Motion carried.
- M.** The Board received Mr. Daffin's recommendation to amend Appraisal District Budget Policy # 107. The motion to approve the amendment was made by Earnest Burke. Ron Carlisle seconded the motion. Motion carried.
- N.** The Board received Mr. Daffin's recommendation to amend the District's Surplus Policy # 108. Ken Maun motioned to approve amending Policy # 108. Earnest Burke seconded the motion. Motion carried.
- O.** The Board received Mr. Daffin's recommendation for permission to engage GSO Architects to assist with building and renovation plans, which will enable the District to receive quotes for the renovation of existing office space and to finish out shell space. After discussion, Ken Maun motioned to authorize the chief appraiser to engage the architect for construction plans. Ron Carlisle seconded the motion. Motion carried.
- P.** **Reports**
- 1 Michele Lake, Taxpayer Liaison Officer, reported there have been no formal written complaints to be brought before the Board of Directors.
 - 2 Stephanie Cave-Bernal, Deputy Chief, ARB, Agent & Research, presented the 2021 ARB Protest Report.
 - 3 Robert Waldrop, Deputy Chief of Business Operations, addressed the Board with an an update of the Farmersville ISD 2020 Property Value Study (PVS) Appeal.
- Q.** **Chief Appraiser's Report**
- 1 General Comments
- III.** **AUDIENCE**
- A.** There were no public comments.

MINUTES
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

CCAD staff in attendance:

Bo Daffin
Kelly Lintner
Robert Waldrop
Tamera Glass
Toni Bryan
Valerie Hyden
Brad Richards
Dana Wilson
Elliot Bensend
Marty Wright
Michele Lake
Paula Bensend
Phil Greaux
Ryan Matthews
Stephanie Cave-Bernal
Tina Castillo
Eric Grusendorf
Wendy Gilliland
Cindy Smith
Brian Swanson
Jamie Worth
Jason Harris
Shane Cheek
Shawn Tilley

Public in attendance:

Ginger Mayo
Kirk Evans, K. Evans & Associates, CPA's
Christopher Nickell, Consultant
Public attendees via telephone

- IV.** The 2022 Proposed Budget public hearing and next regular meeting is to be held hybrid, onsite and telephonically, on June 24, 2021 at 7:00 a.m. at 250 Eldorado Pkwy., McKinney, Texas.
- V.** Chairman, Gary Rodenbaugh announced the Board had concluded its business and the meeting was adjourned. The meeting was adjourned at 9:04 a.m.

E.
BILLS
PAID

May 2021

BILLS PAID

BILLS PAID

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2021

Num	Date	Name	Amount
May 21			
ACH	05/07/2021	ADP INC	-2,713.85
ACH	05/15/2021	TCDRS	-132,544.43
ACH	05/11/2021	NATIONWIDE RETIREMENT SOLUTIONS	-6,247.50
ACH	05/07/2021	TEXAS SDU CHILDSUPP	-908.70
ACH	05/21/2021	TEXAS WORKFORCE COMMISSION	-1,178.44
ACH	05/21/2021	TEXAS SDU CHILDSUPP	-908.70
ACH	05/25/2021	NATIONWIDE RETIREMENT SOLUTIONS	-6,422.50
ADJ	05/13/2021	AT&T MOBILITY	0.00
EFT	05/20/2021	PITNEY BOWES RESERVE ACCOUNT	-20,000.00
7950	05/11/2021	ANDERSON, GARY L	-1,053.60
7951	05/11/2021	ARCELLANA, CRISTINA M	-924.80
7952	05/11/2021	AUGUSTINE, JUDITH S	-924.80
7953	05/11/2021	BRECKENRIDGE, AMANDA	-924.80
7954	05/11/2021	BROWN, BRUCE E	-693.60
7955	05/11/2021	CHOLLAR JR, GEORGE W	-924.80
7956	05/11/2021	DODSON, MICHAEL	-693.60
7957	05/11/2021	ENFINGER, MELINDA	-462.40
7958	05/11/2021	FALTYS, DIANNE	-982.40
7959	05/11/2021	FERRILL, LAWRENCE R	-924.80
7960	05/11/2021	GALLAGHER, PATRICK W	-693.60
7961	05/11/2021	GUCKES, FRANCIS	-924.80
7962	05/11/2021	HANSON, THOMAS D	-693.60
7963	05/11/2021	HARDIN, CARLEEN	-924.80
7964	05/11/2021	HAWKINS, YOLANDA	-924.80
7965	05/11/2021	JAYE, OLIN	-924.80
7966	05/11/2021	JONES, JOHN B	-693.60
7967	05/11/2021	KLICKMAN, JOHN MICHAEL	-783.60
7968	05/11/2021	LOPOSER JR, THOMAS L	-693.60
7969	05/11/2021	LOVELL, CRAIG E	-671.20
7970	05/11/2021	MAHER, KEVIN M	-924.80
7971	05/11/2021	MAJZNER, CHARLOTTE	-924.80
7972	05/11/2021	MARTIN, BARRY K	-924.80
7973	05/11/2021	MC GEE, BEVERLY J	-693.60
7974	05/11/2021	MOLINA, ESTELA	-671.20
7975	05/11/2021	MOSIER, RANDY	-924.80
7976	05/11/2021	PHILLIPS, KATHRYN H	-924.80
7977	05/11/2021	PRYOR, JACK R	-924.80
7978	05/11/2021	RICH, RUDY DALE	-462.40
7979	05/11/2021	ROBINSON, PATRICIA	-1,224.80
7980	05/11/2021	ROGERS, FLOYD E	-924.80
7981	05/11/2021	SADLER, BRADLEY J	-693.60
7982	05/11/2021	SHARMA, SHALINA	-924.80
7983	05/11/2021	SMITH JR, FLOYD W	-924.80
7984	05/11/2021	SMITH, DELORES G	-1,644.80
7985	05/11/2021	SODERSTROM, DEAN C	-2,004.80
7986	05/11/2021	STAIF, CAROL LEE	-693.60
7987	05/11/2021	SWEGLES, DONALD	-723.60
7988	05/11/2021	TRAN, HUONG (RACHEL)	-924.80
7989	05/11/2021	TURANO, LOUIS R	-723.60
7990	05/11/2021	TURNER, KENT M	-873.60
7991	05/11/2021	TWIGG, STEPHEN G	-753.60
7992	05/11/2021	WARD, FORREST	-671.20
7993	05/11/2021	WELBORN, JANET HOLBART	-693.60

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2021

Num	Date	Name	Amount
7994	05/11/2021	WHITT, NORMAN J	-924.80
7995	05/11/2021	WOLFSON, LEWIS H	-682.40
7996	05/11/2021	WYSASKI, JOHN	-1,035.00
7997	05/11/2021	YARBOROUGH, DANA	-723.60
7998	05/11/2021	ZINN, THOMAS G	-924.80
52043	05/01/2021	MC PURE CLEANING, LLC	-6,800.00
52044	05/01/2021	VANGUARD CLEANING SERVICES	-1,000.00
52045	05/01/2021	WELLSPRING INSURANCE AGENCY, INC	-3,650.00
52046	05/03/2021	BLAYLOCK, GEAN KENT	-360.00
52047	05/03/2021	NOEL, NICHOLAS B	-720.00
52048	05/03/2021	WILSON, FRANKLIN	-800.00
52049	05/03/2021	AFFILIATED COM-NET, INC.	-1,548.55
52050	05/03/2021	AT&T (MAIN LOCAL)	-1,867.06
52051	05/03/2021	AT&T (MAIN LOCAL)	-242.56
52052	05/03/2021	BUCHHOLTZ, FRED	-750.00
52053	05/03/2021	COLORIT GRAPHICS SERVICES	-25.00
52054	05/03/2021	DSS	-24,052.50
52055	05/03/2021	DSS FIRE INC	-440.00
52056	05/03/2021	HAYNES LANDSCAPE & MAINTENANCE, INC	-1,224.89
52057	05/03/2021	HBS REAL ESTATE	-3,750.00
52058	05/03/2021	INTEX ELECTRICAL CONTRACTORS, INC	-257.60
52059	05/03/2021	MICHAELS, LEA	-545.00
52060	05/03/2021	PITNEY SUPPLIES	-2,230.00
52061	05/03/2021	SHI GOVERNMENT SOLUTIONS	-4,090.50
52062	05/03/2021	SODERSTROM, DEAN C	-69.24
52063	05/03/2021	TEXAS DEPARTMENT OF PUBLIC SAFETY	-2.00
52064	05/03/2021	TRUE PRODIGY TECH SOLUTIONS LLC	-1,025.00
52065	05/03/2021	WASTE CONNECTIONS OF TEXAS	-169.06
52066	05/05/2021	SAUNDERS & WALSH, PLLC	-78,031.62
52067	05/05/2021	TAAD	-400.00
52068	05/05/2021	TEXAS ARCHIVES	-90.76
52069	05/11/2021	BURK, LAURA	-360.00
52070	05/11/2021	NOEL, NICHOLAS B	-360.00
52071	05/11/2021	POLK, MATTHEW	-360.00
52072	05/11/2021	THIGPEN, LESLIE MICHAEL	-440.00
52073	05/11/2021	WILSON, FRANKLIN	-360.00
52074	05/11/2021	ARMSTRONG & ARMSTRONG, P.C.	-750.00
52075	05/11/2021	BLUECROSS BLUESHIELD (LIFE&STLT)	-9,259.01
52076	05/11/2021	COLE INFORMATION SVC	-677.95
52077	05/11/2021	COPYNET	-5,064.82
52078	05/11/2021	HBS REAL ESTATE	-2,500.00
52079	05/11/2021	HEXAGON GEOSPATIAL	-756.00
52080	05/11/2021	INSIGHTS	-14,890.72
52081	05/11/2021	ONE SOURCE COMMERCIAL FLOORING, INC	-11,017.02
52082	05/11/2021	PLANO PEST CONTROL	-150.00
52083	05/11/2021	PROSTAR SERVICES, INC	-189.77
52084	05/11/2021	SHI GOVERNMENT SOLUTIONS	-3,474.90
52085	05/11/2021	STAR LOCAL MEDIA	-299.00
52086	05/11/2021	SUPERIOR VISION OF TEXAS	-1,512.12
52087	05/11/2021	VALBRIDGE PROPERTY ADVISORS	-6,000.00
52088	05/11/2021	VARIVERGE LLC	-400.58
52089	05/11/2021	WEX HEALTH INC	-155.15
52090	05/18/2021	BLAYLOCK, GEAN KENT	-360.00
52091	05/18/2021	DIAZ, STEPHEN ERIK	-800.00

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2021

Num	Date	Name	Amount
52092	05/18/2021	NOEL, NICHOLAS B	-720.00
52093	05/18/2021	AT&T MOBILITY	-1,583.79
52094	05/18/2021	BELO + COMPANY	-5,595.00
52095	05/18/2021	CARENOW	-745.00
52096	05/18/2021	CINTAS FIRST AID	-74.81
52097	05/18/2021	COLORIT GRAPHICS SERVICES	-167.50
52098	05/18/2021	COSTAR REALTY INFORMATION INC	-5,134.00
52099	05/18/2021	DSS	-2,672.50
52100	05/18/2021	FIRST STOP HEALTH	-1,074.20
52101	05/18/2021	FULLY INVOLVED PRESSURE WASHING	-950.00
52102	05/18/2021	GUZMAN-ROGERS, ALMA	-100.00
52103	05/18/2021	HBS REAL ESTATE	-2,500.00
52104	05/18/2021	HBS REAL ESTATE	-3,000.00
52105	05/18/2021	HBS REAL ESTATE	-2,700.00
52106	05/18/2021	HBS REAL ESTATE	-2,700.00
52107	05/18/2021	KERBY & KERBY PLLC	-250.00
52108	05/18/2021	PERDUE, BRANDON, FIELDER, COLLINS & MOTT	-36.00
52109	05/18/2021	PITNEY SUPPLIES	-234.46
52110	05/18/2021	QUALITY PERSONNEL SERVICE	-152.25
52111	05/18/2021	SHI GOVERNMENT SOLUTIONS	-3,289.50
52112	05/18/2021	UNITED STATES TREASURY	-4,425.71
52113	05/18/2021	UNITED STATES TREASURY	-752.50
52114	05/18/2021	VARIVERGE LLC	-1,589.79
52115	05/18/2021	WEST, SUBVET D	-400.00
52116	05/18/2021	COLORIT GRAPHICS SERVICES	-1,300.00
52117	05/24/2021	DIAZ, STEPHEN ERIK	-370.00
52118	05/24/2021	HENRY, JAMES	-360.00
52119	05/24/2021	NOEL, NICHOLAS B	-360.00
52120	05/24/2021	THIGPEN, LESLIE MICHAEL	-360.00
52121	05/24/2021	ZEGADLO, MARC	-370.00
52122	05/24/2021	CINTAS FIRST AID	-43.95
52123	05/24/2021	CITY OF MCKINNEY	-684.84
52124	05/24/2021	COLORIT GRAPHICS SERVICES	-70.50
52125	05/24/2021	DSS FIRE INC	-230.00
52126	05/24/2021	GRIFFITH, BOBBY	-750.00
52127	05/24/2021	GRIFFITH, BOBBY	-750.00
52128	05/24/2021	GRIFFITH, BOBBY	-450.00
52129	05/24/2021	HBS REAL ESTATE	-3,500.00
52130	05/24/2021	HBS REAL ESTATE	-3,500.00
52131	05/24/2021	INTEX ELECTRICAL CONTRACTORS, INC	-1,710.50
52132	05/24/2021	JOPLIN'S	-303.87
52133	05/24/2021	MALIN GROUP, THE	-3,500.00
52134	05/24/2021	MYPRINTCHOICE	-150.00
52135	05/24/2021	NICKELL, CHRISTOPHER	-1,480.00
52136	05/24/2021	UNUM LIFE INSURANCE CO OF AMERICA	-1,371.20
52137	05/24/2021	VALBRIDGE PROPERTY ADVISORS	-5,500.00
52138	05/24/2021	VARIVERGE LLC	-2,910.37
52139	05/24/2021	ZOHO CORP	-1,434.00
52140	05/26/2021	AFLAC	-4,930.45
52141	05/26/2021	BLUECROSS BLUESHIELD OF TEXAS	-2,233.55
52142	05/26/2021	BLUECROSS BLUESHIELD OF TEXAS	-94,679.52
52143	05/26/2021	GREEN MOUNTAIN ENERGY	-4,859.00
52144	05/26/2021	HBS REAL ESTATE	-3,500.00
52145	05/26/2021	PERDUE, BRANDON, FIELDER, COLLINS & MOTT	-1,000.00

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2021

Num	Date	Name	Amount
52146	05/26/2021	QUALITY PERSONNEL SERVICE	-2,273.25
52147	05/26/2021	SHI GOVERNMENT SOLUTIONS	-3,586.96
52148	05/26/2021	TIME WARNER CABLE	-2,059.76
52149	05/26/2021	CASH	-100.00
52150	05/31/2021	BLAYLOCK, GEAN KENT	-360.00
52151	05/31/2021	DIAZ, STEPHEN ERIK	-360.00
52152	05/31/2021	GILLESPIE, DANIEL	-360.00
52153	05/31/2021	HENRY, JAMES	-360.00
52154	05/31/2021	WILSON, FRANKLIN	-380.00
52155	05/31/2021	AT&T (FIBER)	-2,035.60
52156	05/31/2021	AT&T (U-VERSE)	-170.22
52157	05/31/2021	CARD SERVICE CENTER	-12,844.34
52158	05/31/2021	HBS REAL ESTATE	-3,500.00
52159	05/31/2021	PROSTAR SERVICES, INC	-144.11
52160	05/31/2021	SAM'S CLUB	-493.48
52161	05/31/2021	STAPLES BUSINESS CREDIT	-1,449.91
52162	05/31/2021	WOOD, ROBERT	-39.84
May 21			-621,733.33

F. FINANCIAL REPORTS

May 2021

Kerby & Kerby PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Frank Kerby, CPA
John W. Kerby, CPA

ACCOUNTANTS' COMPILATION REPORT

BOARD OF DIRECTORS
CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY
250 ELDORADO PKWY
MCKINNEY, TX 75069-8023

Management is responsible for the accompanying financial statements of the business-type activities of CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY (a political subdivision of the State of Texas), which comprise the statement of net position as of May 31, 2021, and the related statement of revenue, expenses, and changes in fund net position and supplemental schedule for the year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The supplementary budget information was not subject to our compilation engagement; therefore, we have not audited or reviewed the supplementary budget information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary budget information.

The Central Appraisal District is exempt from taxes as a political subdivision of the State of Texas and, accordingly, these financial statements do not reflect a provision or liability for income taxes.

We are not independent with respect to the Central Appraisal District of Collin County.



Kerby & Kerby PLLC
McKinney, TX 75070
May 5, 2021

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY

Statement Of Assets, Liabilities And Fund Balance - Cash Basis

May 31, 2021

ASSETS

CURRENT ASSETS

Prosperity (formerly LTB) -Oper	\$	14,747.16
American National Bank -Oper		17,717,184.52
American National Bank -ARB		1,346.08
Petty Cash - Admin		100.00
Petty Cash - Mapping		50.00
Certificates of Deposit		501,502.01
Prepaid Expenses		<u>184,127.31</u>

TOTAL CURRENT ASSETS **\$ 18,419,057.08**

PROPERTY AND EQUIPMENT

Furniture and Equipment-Assets	629,608.79
Telephone Equipment-Assets	215,174.23
Computer Equipment-Assets	895,816.01
Computer Software-Assets	651,788.39
Building-Assets	7,462,092.28
Land-Assets	<u>1,387,232.00</u>

Total Property And Equipment **11,241,711.70**
Less Accumulated Depreciation (4,303,197.67)

NET PROPERTY AND EQUIPMENT **6,938,514.03**

OTHER ASSETS

Net Pension Asset	2,685,509.00
Deferred Resource Outflows	<u>2,000,344.00</u>

TOTAL OTHER ASSETS **4,685,853.00**

TOTAL ASSETS **\$ 30,043,424.11**

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY

Statement Of Assets, Liabilities And Fund Balance - Cash Basis

May 31, 2021

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

All Current Liabilities \$ 721,607.18

TOTAL CURRENT LIABILITIES \$ **721,607.18**

LONG-TERM LIABILITIES

Deferred Resources Inflows 1,080,231.00

TOTAL LONG-TERM LIABILITIES **1,080,231.00**

TOTAL LIABILITIES **1,801,838.18**

FUND BALANCE

Fund Balance(CashBasisRelated) (1,377,435.47)

Fund Balance-Designated 15,325,858.17

Fund Balance-Undesignated 4,258.00

Fund Bal-Cap Assets Less Debt 7,046,917.00

Year To Date Increase or Decrease 7,241,988.23

TOTAL DESIGNATED / UNDESIGNATED FUND BALANCE **28,241,585.93**

TOTAL LIABILITIES AND FUND BALANCE \$ **30,043,424.11**

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY
Statement Of Revenue, Expenses And Change In Fund Balance - Cash Basis
1 And 5 Months Ended May 31, 2021

	2021 Budget	1 month ended May 31, 2021	Year to date ended May 31, 2021	% of Budget	Remaining Budget
REVENUE					
Entity Support Revenue	\$ 21,759,400.00	\$ 2,456,882.00	\$ 14,070,346.50	64.66 %	7,689,053.50
Interest-Bank Accts/Investment:	0.00	10,035.49	51,065.72		(51,065.72)
BPP Rendition Penalty Revenue	0.00	72.81	66,187.77		(66,187.77)
Misc Revenue	0.00	337.00	2,906.74		(2,906.74)
TOTAL REVENUE	21,759,400.00	2,467,327.30	14,190,506.73	65.22 %	7,568,893.27
OPERATING EXPENSES					
Salaries Full Time	10,742,400.00	664,126.82	3,304,267.03	30.76 %	7,438,132.97
Salaries Part Time/Temp	167,600.00	15,589.75	20,443.75	12.20 %	147,156.25
First Stop Health Discount Plan	0.00	1,074.20	5,371.00		(5,371.00)
Overtime	52,000.00	12,884.47	42,770.47	82.25 %	9,229.53
Auto Allowance	768,000.00	57,414.78	287,011.44	37.37 %	480,988.56
Worker's Compensation	40,000.00	3,160.00	11,585.00	28.96 %	28,415.00
Employee Group Insurance	2,515,000.00	136,618.90	678,348.20	26.97 %	1,836,651.80
FICA Tax	159,000.00	11,804.26	53,837.95	33.86 %	105,162.05
Employee Retirement	1,425,100.00	86,467.48	432,940.98	30.38 %	992,159.02
Retirement-UAAL Buy Down	400,000.00	0.00	0.00	0.00 %	400,000.00
Unemployment Compensation	18,000.00	1,178.44	1,178.44	6.55 %	16,821.56
Legal	1,800,000.00	129,067.62	458,696.22	25.48 %	1,341,303.78
Accounting & Audit	16,000.00	250.00	11,050.00	69.06 %	4,950.00
Insurance	45,000.00	3,680.00	18,696.08	41.55 %	26,303.92
Legal Notices & Advertising	37,000.00	5,595.00	11,036.00	29.83 %	25,964.00
Appraisal Review Board	650,000.00	42,573.84	79,264.62	12.19 %	570,735.38
Telephone, Internet, Data Cloud	350,000.00	10,091.85	57,544.03	16.44 %	292,455.97
Utilities	160,900.00	5,883.12	31,882.92	19.82 %	129,017.08
Equipment Rent	95,000.00	2,155.47	26,685.03	28.09 %	68,314.97
Equipment Maintenance	45,000.00	2,909.35	9,883.26	21.96 %	35,116.74
Postage	450,000.00	20,801.85	213,701.17	47.49 %	236,298.83
Aerial Photography	430,000.00	0.00	369,600.00	85.95 %	60,400.00
Supplies	425,000.00	23,447.61	165,595.52	38.96 %	259,404.48
Registration & Dues	45,000.00	590.00	1,744.60	3.88 %	43,255.40
Travel & Education	175,000.00	2,095.00	21,753.28	12.43 %	153,246.72
Board of Directors Meetings	7,000.00	0.00	0.00	0.00 %	7,000.00
Miscellaneous Expenses	500.00	0.00	0.00	0.00 %	500.00
Contract Services	90,000.00	6,198.30	54,888.09	60.99 %	35,111.91
Professional Services	170,000.00	3,537.73	16,419.15	9.66 %	153,580.85
Security	165,000.00	9,280.00	34,030.00	20.62 %	130,970.00
Building Maintenance	125,000.00	9,174.89	62,556.68	50.05 %	62,443.32
Building Repair/Modifications	170,000.00	40,683.99	111,636.45	65.67 %	58,363.55
Depreciation	0.00	21,680.59	108,402.95		(108,402.95)
Furniture & Equipment	65,000.00	0.00	34,826.81	53.58 %	30,173.19
Computer Hardware & Computer	250,000.00	0.00	30,018.64	12.01 %	219,981.36
Computer Software Licenses & Subs	600,000.00	35,719.15	80,634.09	13.44 %	519,365.91
Computer Hardware Maintenance	42,000.00	0.00	0.00	0.00 %	42,000.00
Software Development	300,000.00	0.00	0.00	0.00 %	300,000.00
Computer Software Maintenance	325,000.00	19,274.73	100,218.65	30.84 %	224,781.35
Contingency	200,000.00	0.00	0.00	0.00 %	200,000.00
TOTAL OPERATING EXPENSES	23,520,500.00	1,385,009.19	6,948,518.50	29.54 %	16,571,981.50
EXCESS(DEFICIT) INCOME & \$	(1,761,100.00)	\$ 1,082,318.11	7,241,988.23	(411.22)%	(9,003,088.23)
BEGINNING FUND BALANCE			20,999,597.70		
ENDING FUND BALANCE			\$ 28,241,585.93		

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY

Supplemental Schedules

May 31, 2021

ACCUMULATED DEPRECIATION

Accum Depr-Furniture & Equip	\$	(553,800.69)
Accum Depr-Telephone Equipment		(187,911.20)
Accum Depr-Computer Equipment		(773,920.93)
Accum Depr-Computer Software		(621,151.39)
Accum Depr-Building		<u>(2,166,413.46)</u>

TOTAL ACCUMULATED DEPRECIATION **\$ (4,303,197.67)**

OTHER CURRENT LIABILITIES

Accounts Payable	\$	9,157.28
Credit Card-LegacyTexas		1,091.46
Credit Card-Sam's Wholesale		481.48
Employee Savings		7,921.43
Accrued Wages Payable		148,283.31
Group Insurance Payable		(1,430.75)
Retirement Payable		133,026.89
Compensated Absences Payable		<u>423,076.08</u>

TOTAL OTHER CURRENT LIABILITIES **\$ 721,607.18**

G.

FUNDED ITEMS

BOARD OFFICER'S SIGNATURE REQUIRED



Collin Central Appraisal District

Date: 6/17/21

To: Board of Directors

From: Bo Daffin, Chief Appraiser *Bo Daffin*

Subject: Budgeted expenditures requiring signature of Board Officer

ITEM	DESCRIPTION	\$ AMOUNT
------	-------------	-----------

As of this date there are no budgeted expenditures that require the signature of a Board Officer.

H.

LARGE EXPENDITURES
(GREATER THAN \$25,000)

***APPROVED BY CHIEF APPRAISER, AS
AUTHORIZED BY BOARD POLICY***

May 2021



Collin Central Appraisal District

Date: 6/17/21

To: Board of Directors

From: Bo Daffin, Chief Appraiser *Bo Daffin*

Subject: Budgeted expenditures over \$25,000 approved by Chief Appraiser
For: May 2021

ITEM	DATE	DESCRIPTION	\$ AMOUNT
ACH	05/06/21	ADP (payroll and taxes)	\$377,125.88
ACH	05/17/21	TCDRS	\$132,544.43
ACH	05/20/21	ADP (payroll and taxes)	\$339,486.04
Ck #52012	05/05/21	Blue Cross and Blue Shield	\$96,844.17
Ck #52024	05/06/21	Variverge	\$48,019.62
Ck #52041	05/14/21	Plano Office Supply	\$31,722.13
Ck #52054	05/12/21	Dallas Security Systems	\$24,052.50
Ck #52066	05/13/21	Saunders & Walsh	\$78,031.62

J.

Policy 1007

Report



Collin Central Appraisal District

June 17, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: Policy 1007 Report

The following information is provided based on the reporting requirements of Policy 1007. If a retiree COLA was under consideration for budget year 2022, I would have included CPI-U inflation data.

INVESTMENT YEAR	POLICY 1007 PERFORMANCE GUIDELINES MET	COLA %, IF PERFORMANCE MET	BUDGET YEAR AFFECTED	Year Series Count #1	Year Series Count #2	Year Series Count #3
2010	Yes 12.64%	None	2012			
2011	No -1.15%	1.00% Flat Rate	2013			
2012	Yes 12.63	1.00% Flat Rate	2014			
2013	Yes 16.39%	1.00% Flat Rate	2015	1		
2014	No 6.84%	None	2016	2		
2015	No -0.66%	None	2017	3		
2016	No 7.00%	None	2018	4		
2017	Yes 14.72%	40% CPI	2019	5	1	
2018	No -1.86%	None	2020		2	
2019	Yes 16.57%	None	2021		3	
2020	Yes 10.50%	None	2022		4	
2021	TBD Year-End	Potential COLA	2023		5	1
2022	Future	None	2024			2
2023	Future	None	2025			3
2024	Future	None	2026			4
2025	Future	Potential COLA	2027			5

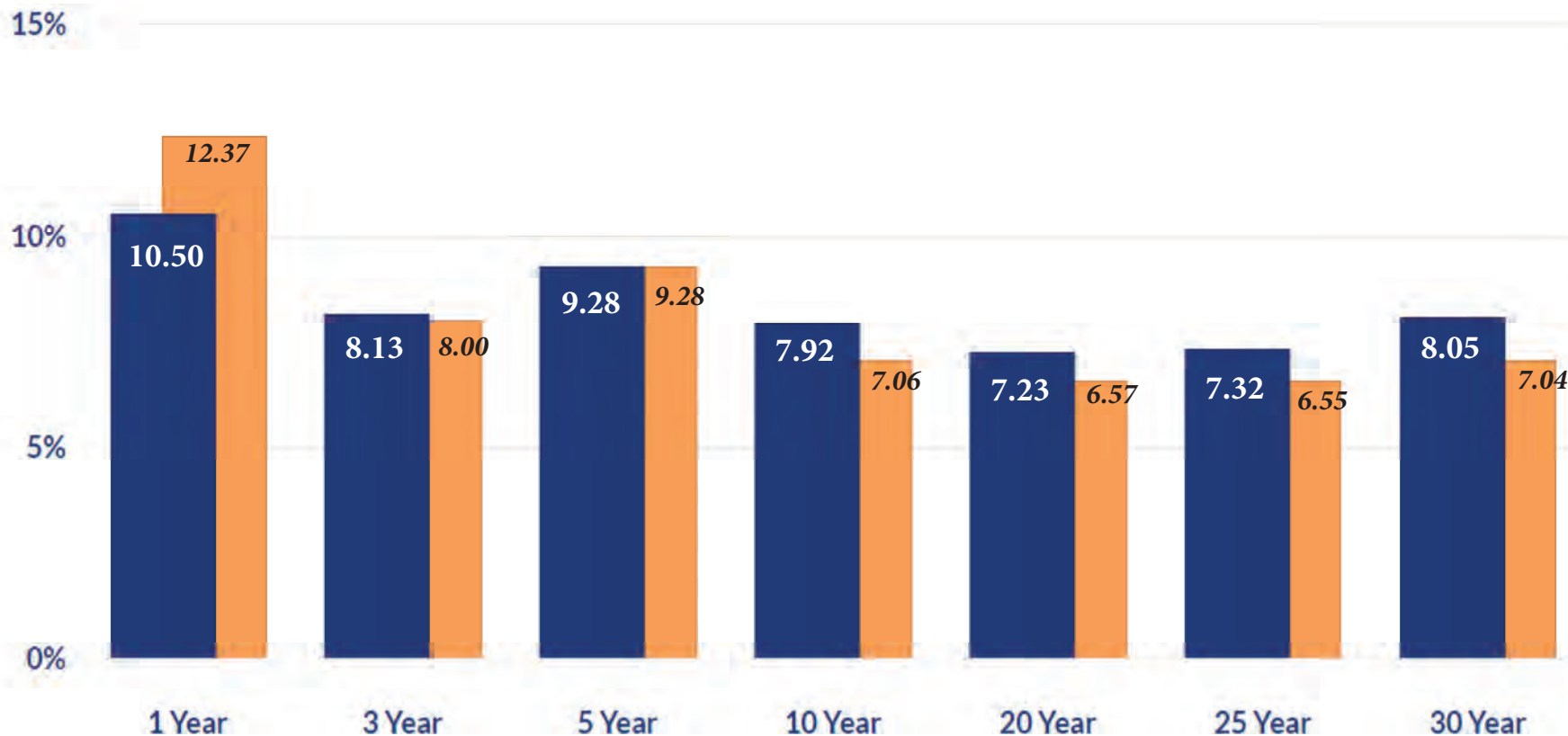
Per the guidelines of Policy 1007, the next potential retiree COLA would begin January 1, 2023.

AS OF YEAR END

2020



We are proud of the results our investments have earned for our members. Explore the interactive chart below for more details.



NET OF ALL FEES AS OF DEC. 31, 2020



Total Fund Return



Benchmark

CCAD Note: Per TCDRS, benchmarks measure their investment performance against accepted industry standards. By policy, TCDRS benchmarks a hypothetical portfolio weighted to reflect TCDRS asset allocation.

K.

Adopt 2022 TCDRS

Employer

Contribution Rate



Collin Central Appraisal District

June 17, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: 2022 Employer TCDRS Contribution Rate

Based on our 2022 Plan Assessment from TCDRS and analysis of our Funded Ratio via the online Plan Customizer software available through our employer's account with TCDRS, it is my recommendation that the Board establish an Elected Rate of 13.75%, with a \$400,000 lump sum payment.

- Our current 2021 contribution rate is 13.00%, with a \$400,000 lump sum payment.
- **Our recommended 2022 contribution rate is 13.75%, with a \$400,000 lump sum payment.**
 - The timing of the lump sum payment will be part of the discussion of a separate Agenda item.
- Projected Funded Ratio of 99.10%, via Plan Customizer, is based on a 13.75% contribution rate and \$400,000 lump sum contribution.

Attachments: 2022 Plan Summary from TCDRS
2022 Plan Customizer (current and proposed plan comparison)



PLAN CUSTOMIZER FOR PLAN YEAR 2022

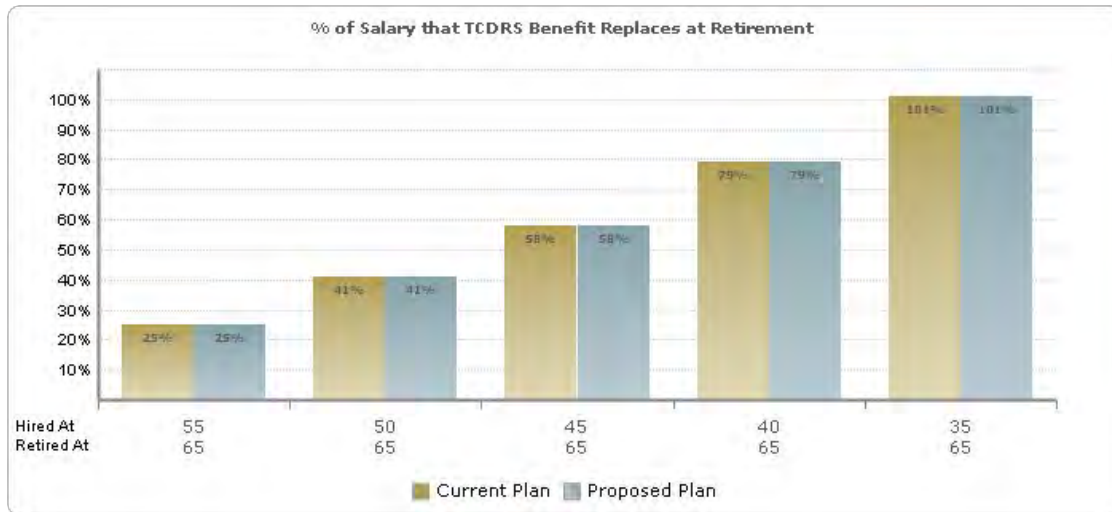
Collin County Central Appraisal District

CURRENT AND PROPOSED PLAN COMPARISON

	Current Plan	13.75% 400K
Basic Plan Options		
Employee Deposit Rate	7.00%	7.00%
Employer Matching	250%	250%
Application of Matching	Past & Future	Past & Future
Prior Service Credit	150%	150%
Retirement Eligibility		
Age 60 (Vesting)	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service
Optional Benefits		
Partial Lump-Sum Payment at Retirement	Yes	Yes
Group Term Life	NONE	NONE
COLA	N/A	N/A
Retirement Plan Funding		
Normal Cost Rate	11.04%	11.04%
UAAL/(OAAL) Rate	0.57%	0.24%
Required Rate	11.61%	11.28%
Elected Rate	13.00%	13.75%
Additional Employer Contribution	\$0.00	\$400,000.00
Total Contribution Rate		
Retirement Plan Rate	13.00%	13.75%
Group Term Life Rate	0.00%	0.00%
Total Contribution Rate	13.00%	13.75%
Valuation Results		
Actuarial Accrued Liability	\$48,655,913	\$48,655,913
Actuarial Value of Assets	\$47,830,945	\$48,203,038
Unfunded/(Overfunded) Actuarial Liability	\$824,968	\$452,875
Funded Ratio	98.3%	99.1%

BENEFIT COMPARISON

This graph compares your current plan and your proposed plan in terms of what retiring employees will receive (as a percentage of their final salary) if they retire.

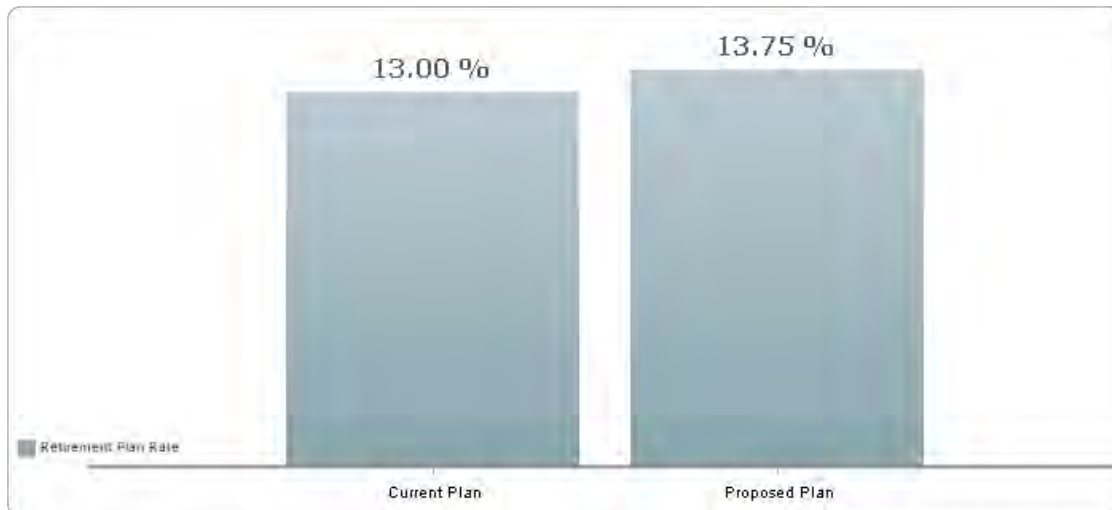


Assumptions

- Employees are new hires and will work for you until retirement.
- Your current plan provisions will remain in effect through employee's retirement.
- Current laws governing TCDRS will continue as they are.
- Graded salary scales give bigger raises early in careers, with smaller raises later in careers (see Summary Valuation Report at www.tcdrs.org/employer).
- Based on Single Life benefit.

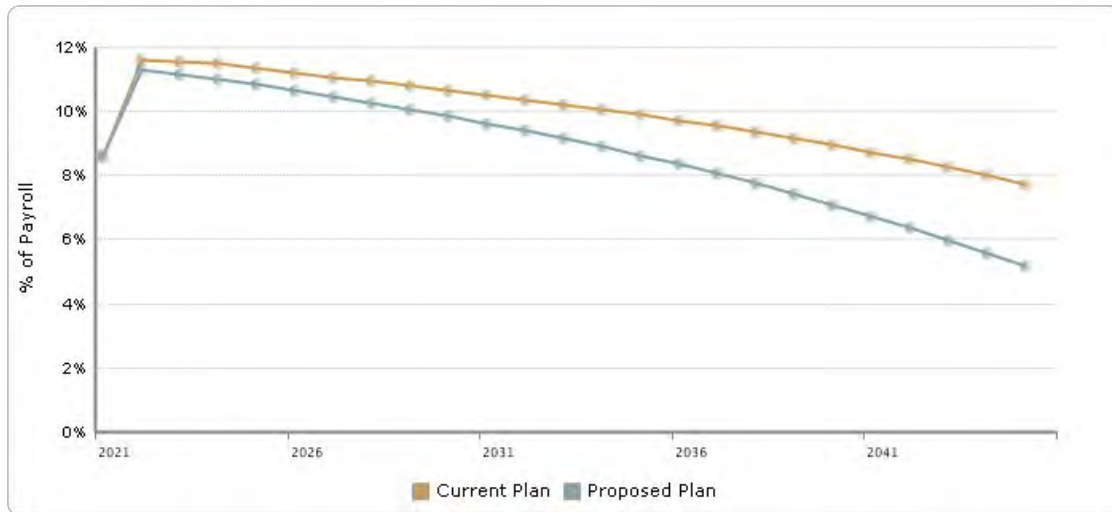
PLAN RATE COMPARISON

This graph shows your total contribution rate for your current plan and your proposed plan.



PLAN RATE PROJECTION

This is a projection of your future required contribution rate under your current plan of retirement benefits and a proposed plan from the Plan Customizer. Keep in mind that just by paying your plan's required rate, you are moving your plan toward 100% funded.



This is a projection and actual results will vary. This projection is based on the same data, methods and assumptions as those used in the December 31, 2020 actuarial valuation.

Year	Current Plan	Proposed Plan	Year	Current Plan	Proposed Plan
2021	8.61%	8.61%	2034	10.07%	8.89%
2022	11.61%	11.28%	2035	9.90%	8.63%
2023	11.56%	11.15%	2036	9.73%	8.35%
2024	11.49%	11.00%	2037	9.55%	8.05%
2025	11.36%	10.83%	2038	9.35%	7.75%
2026	11.21%	10.65%	2039	9.15%	7.42%
2027	11.05%	10.47%	2040	8.94%	7.09%
2028	10.93%	10.27%	2041	8.73%	6.74%
2029	10.80%	10.07%	2042	8.50%	6.37%
2030	10.67%	9.85%	2043	8.26%	5.98%
2031	10.53%	9.63%	2044	8.01%	5.58%
2032	10.38%	9.39%	2045	7.74%	5.16%
2033	10.23%	9.15%			

ASSET & LIABILITY PROJECTION

This graph and table illustrate your plan's estimated assets and liabilities over time. By paying your required contribution rate, you are funding your plan liabilities over a closed 20-year period.



The difference between the actuarial accrued liability and the actuarial value of assets represents the unfunded actuarial accrued liability.

This is a projection and actual results will vary. This projection is based on the same data, methods and assumptions as those used in the actuarial valuation.

Projected Valuation Results

Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded/(Overfunded) Actuarial Accrued Liability	Funded Ratio
12/31/2020	\$48,656,000	\$48,203,000	\$453,000	99.1%
12/31/2021	\$51,270,000	\$50,901,000	\$369,000	99.3%
12/31/2022	\$54,195,000	\$53,999,000	\$196,000	99.6%
12/31/2023	\$57,204,000	\$57,266,000	(\$62,000)	100.1%
12/31/2024	\$60,286,000	\$60,634,000	(\$348,000)	100.6%
12/31/2025	\$63,462,000	\$64,124,000	(\$662,000)	101.0%
12/31/2026	\$66,746,000	\$67,755,000	(\$1,009,000)	101.5%
12/31/2027	\$70,140,000	\$71,529,000	(\$1,389,000)	102.0%
12/31/2028	\$73,648,000	\$75,454,000	(\$1,806,000)	102.5%
12/31/2029	\$77,184,000	\$79,447,000	(\$2,263,000)	102.9%
12/31/2030	\$80,828,000	\$83,592,000	(\$2,764,000)	103.4%
12/31/2031	\$84,588,000	\$87,899,000	(\$3,311,000)	103.9%
12/31/2032	\$88,509,000	\$92,417,000	(\$3,908,000)	104.4%
12/31/2033	\$92,565,000	\$97,124,000	(\$4,559,000)	104.9%
12/31/2034	\$96,802,000	\$102,072,000	(\$5,270,000)	105.4%
12/31/2035	\$101,188,000	\$107,232,000	(\$6,044,000)	106.0%
12/31/2036	\$105,762,000	\$112,648,000	(\$6,886,000)	106.5%
12/31/2037	\$110,516,000	\$118,318,000	(\$7,802,000)	107.1%
12/31/2038	\$115,453,000	\$124,251,000	(\$8,798,000)	107.6%
12/31/2039	\$120,499,000	\$130,378,000	(\$9,879,000)	108.2%
12/31/2040	\$125,766,000	\$136,820,000	(\$11,054,000)	108.8%

Projected Valuation Results

Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded/(Overfunded) Actuarial Accrued Liability	Funded Ratio
12/31/2041	\$131,134,000	\$143,462,000	(\$12,328,000)	109.4%
12/31/2042	\$136,653,000	\$150,364,000	(\$13,711,000)	110.0%
12/31/2043	\$142,421,000	\$157,630,000	(\$15,209,000)	110.7%
12/31/2044	\$148,337,000	\$165,170,000	(\$16,833,000)	111.3%

Special Note Regarding 2022 Plan Assessments

TCDRS' long-term outlook anticipates that rates and returns will remain below historical norms. The forecasts show decreased returns across all asset classes. Soundness requires synchronizing assumptions with expectations. Thus, the TCDRS board reduced the investment return assumption to 7.5%. A reduction in the assumption was consistent with the recommendation of Milliman, our consulting actuaries. The investment return assumption is important as it determines how much benefit funding is expected to come from investments versus employer contributions. In addition, the inflation assumption has also been decreased to 2.5% which impacts wage growth and payroll growth.

These assumptions are reflected in this valuation and most employers will see increases in their required contribution rates for 2022. Supporting employers through this transition is TCDRS' most important investment. The board has used a portion of system reserves and re-amortized liabilities to help mitigate the increases. In addition, one of TCDRS' strengths is that employers have the ability to annually adjust benefits based on local needs and budgets. If employers need to reduce costs, TCDRS staff is available to help you understand your options.



Plan Assessment for Plan Year 2022
Collin County Central Appraisal District – 457
Participation Date – 11/1/1980

It's that time of year again — time to look at your TCDRS retirement plan and decide whether or not your benefits are adequate and affordable. This plan assessment will give you an overview of the benefits you provide as well as how much it will cost to provide these benefits in the upcoming plan year.

	2022 Plan
Basic Plan Options	
Employee Deposit Rate	7%
Employer Matching	250%
Prior Service Credit	No Employees Eligible
Retirement Eligibility	
Age 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
Optional Benefits	
Partial Lump Sum	Yes
Group Term Life	None
Retirement Plan Funding	
Total Normal Cost Rate	18.04%
Employee Deposit Rate	<u>-7.00%</u>
Employer-Paid Normal Cost Rate	11.04%
UAAL / (OAAL) Rate	<u>0.57%</u>
Required Rate	11.61%
Elected Rate	13.00%
Total Contribution Rate	
Retirement Plan Rate	13.00%
(greater of required and elected rate)	
Group Term Life Rate	<u>N/A</u>
Total Contribution Rate	13.00%
Valuation Results (Dec. 31, 2020)	
Actuarial Accrued Liability	\$48,655,913
Actuarial Value of Assets	<u>\$47,830,945</u>
Unfunded / (Overfunded) AAL	\$824,968
Funded Ratio	98.3%

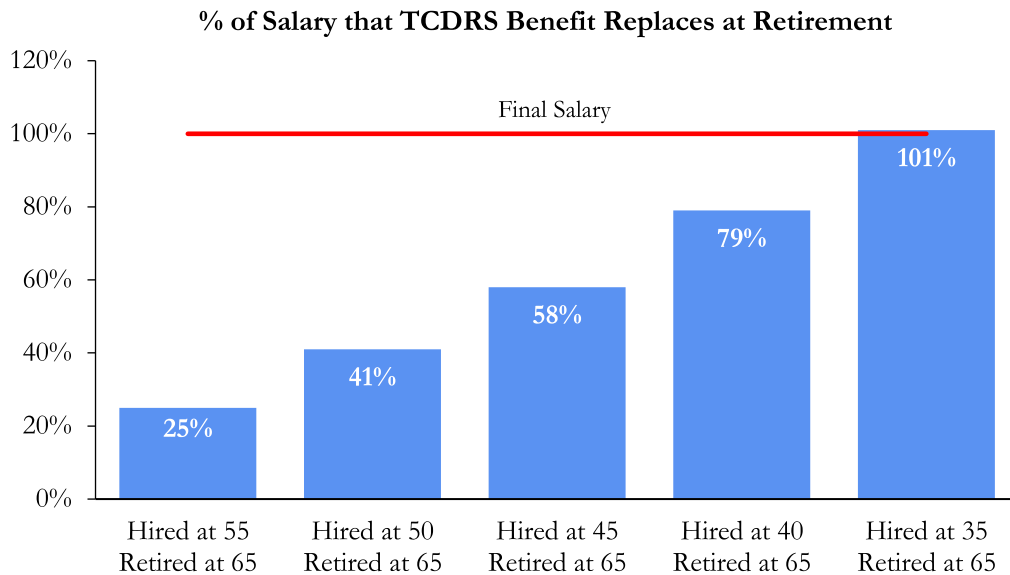
Notes:

Buyback adopted: 2000

Last COLA: 2019

What You Are Providing

The TCDRS benefit is based on employee deposits, which earn 7% compound interest each year, and employer matching at retirement. The following chart shows the estimated TCDRS benefit as a percentage of final salary prior to retirement for a new hire:

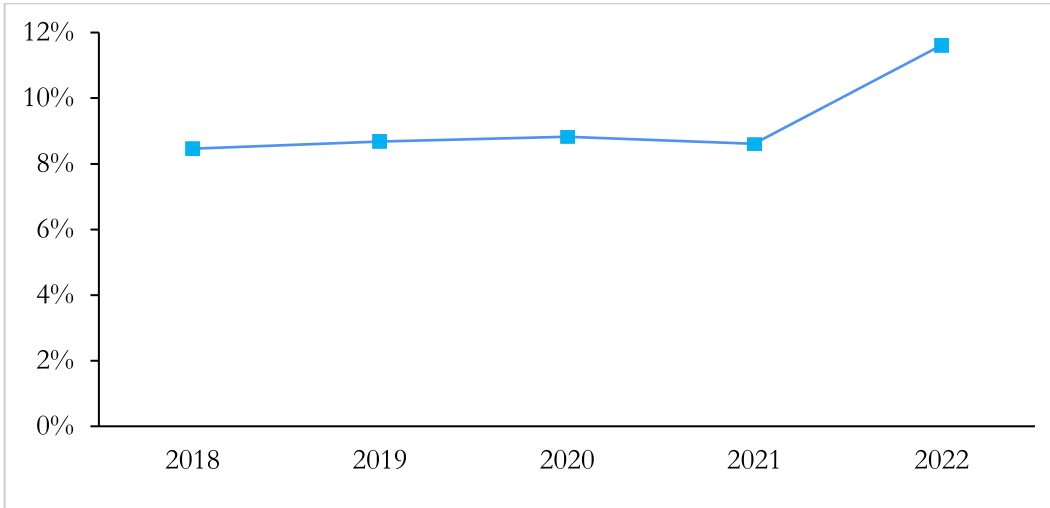


Assumptions

- Employees are new hires and will work for you until retirement.
- Your current plan provisions will remain in effect through an employee's retirement.
- Current laws governing TCDRS will continue as they are.
- Graded salary scales give bigger raises early in careers, with smaller raises later in careers (see Summary Valuation Report at TCDRS.org/Employer).
- Based on Single Life benefit.

Reasons for Rate Change

Below is a record of your required rate history for your retirement plan over the last five years.



Reasons for Rate Change	2018-2019	2019-2020	2020-2021	2021-2022
Beginning Rate	8.46%	8.68%	8.82%	8.61%
Plan Changes Adopted	0.24%	0.00%	0.00%	N/A
Investment Return	0.16%	0.77%	0.03%	0.04%
Elected Rate/Lump Sum	-0.57%	-0.55%	-0.50%	-0.29%
Demographic/Other Changes	0.30%	-0.08%	0.26%	0.07%
Assumptions/Methods ⁽¹⁾	<u>0.09%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>3.18%</u>
Ending Rate	8.68%	8.82%	8.61%	11.61%
Valuation Year	2017	2018	2019	2020
Funded Ratio	100.8%	100.5%	101.2%	98.3%

1. 2021-2022: Includes reductions to the investment return and inflation assumptions, and method adjustments designed to mitigate the impact of the reductions.

A complete Summary Valuation Report for the Dec. 31, 2020 valuation will be available mid-May at TCDRS.org/Employer.

Next Steps

If you are interested in making plan changes, please contact your Employer Services Representative at 800-651-3848. Your benefit selections are due by Dec. 15, 2021.



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
L. Wayne Mayo, Secretary
Earnest R. Burke
Ron Carlisle
Brian Mantzey
Kenneth Maun

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2021-1099

The Collin Central Appraisal District Board of Directors met in open session on _____, 2021. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts a 2022 employer contribution rate of 13.75%, for the Texas County District Retirement System (TCDRS), effective January 1, 2022.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2021.

(and/or) _____
L. Wayne Mayo, Secretary

Gary Rodenbaugh, Chairman

L.

2022 Retiree COLA



Collin Central Appraisal District

June 17, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: Retiree COLA

It is my recommendation, based on the guidelines found in Policy 1007, that the Board should not grant a retiree COLA for budget year 2022.

The guidelines in Policy 1007 were formed to keep the District from receiving a "repeating COLA" district label under GASB 68. Being designated a repeating COLA district drastically increases GASB 68 pension liability.

M.

**Lump Sum Payment
to TCDRS**



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
L. Wayne Mayo, Secretary
Earnest R. Burke
Ron Carlisle
Brian Mantzey
Kenneth Maun

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2021-1100

The Collin Central Appraisal District Board of Directors met in open session on _____, 2021. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby authorizes the chief appraiser to make a lump sum payment in the amount of \$400,000 to the Texas County District Retirement System (TCDRS), during the fourth quarter of 2021. The purpose of the payment is to offset future COLA costs and Unfunded Actuarial Accrued Liability (UAAL).

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2021.

(and/or) _____
L. Wayne Mayo, Secretary

Gary Rodenbaugh, Chairman

N.

Amend Policy 1007



Collin Central Appraisal District

June 17, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser 

RE: Amending Policy 1007

The purpose of this document is to summarize recommended updates to the District's "Retirement System Management, Qualified 415 Replacement Benefit Arrangement & Retiree COLA Implementation" policy.

- Maybe the first thing I should recommend is simplifying the name to "Retirement System Management".
- Move most of the process for reviewing data and receiving recommendations from the chief appraiser from the 4th quarter to the budget process. The typical timing for the budget process is March – June.
- Include an explanation of CPI COLA versus flat-rate COLA.
- Update TCDRS performance guidelines to 7.50%, based on updated investment targets from TCDRS.
- Include a requirement for the chief appraiser to request the cash cost to implement a 50% CPI COLA.
 - If a CPI COLA is granted, without a lump sum cash payment in advance, the cost of the COLA is included in the employer contribution rate, spread across the next 15 years. COLAS then can staircase, stacking multiple rate impacts during any future fifteen-year period.
 - Policy 1007 requires that the District budget annually for a minimum of \$275,000. This allows three years of advance COLA offset cash payments to be made before a COLA is considered, not automatic, in the fourth year.
 - I have received the cash cost estimate, calculated on our current retiree census, assuming for calculation purposes that the 50% CPI COLA would be granted in 2022. I know 2023 is the next potential COLA year under GASB 68, but there had to be a benchmark for TCDRS to calculate against. The projected lump sum cash payment to fully offset the future cost of granting current retirees a 50% CPI COLA is \$709,000. Our 2019, 2020, 2021 & 2022 budgeted COLA Funding & UAAL are \$300,000, \$300,000, \$400,000 & \$400,000, respectively.

- The Policy requires that the chief appraiser annually reports investment performance of the past four years.
- The Board, even if investment performance guidelines are met, may choose to limit, or eliminate the COLA for any future year(s) under consideration.
- The maximum CPI COLA under the Policy is 50% CPI or 3.00% flat-rate.
 - Handling the impacts of inflation in retirement must be a shared responsibility between the District and retirees.
 - Employees do not contribute toward inflation offsets during their career. All costs of COLAS are paid by the employer.
 - Establishing a maximum CPI COLA to be considered, coupled with how often to grant COLAS, and when to limit or eliminate the COLA for certain years, are key components to maintaining a healthy Funded Ratio.
 - The maximum flat-rate of 3% is necessary for a couple of reasons;
 - The flat-rate COLA tends to favor newer retirees, since inflation has not compounded on them as much as those retired for several years. For example, if an employee retires in 2022 and a 3% flat-rate COLA were granted, the 3% would cover most of the inflation impact for one year but would not cover the cumulative inflation over 4 years that longer retired members experienced.
 - The typical range of salary/wage reviews for staff is in the 2% to 3% range.
 - Maintaining a stable retirement system that can be funded adequately while caring for our employees and retirees is possible, if everyone involved assumes their share of the responsibility.
- Flat-rate COLAS only deal with current year times the flat-rate percentage. It is difficult for them to offset the impact of inflation, since we can no longer give annual COLAS due to the impacts under GASB 68.
- One of the amendments includes calculation guidelines for factoring down the targeted 50% CPI COLA and flat-rate COLA, if the investment returns average less than the 7.50% TCDRS investment performance goal.
- One of the amendments expands the potential number of retirees on the “Retiree Advisory Panel” from three to five. The number of meetings and role of advisory members is clarified in the recommended changes.



Collin Central Appraisal District

POLICY NUMBER: 1007

(DRAFT WITH AMENDMENTS)

**POLICY NAME: Retirement System Management, Qualified 415
Replacement Benefit Arrangement & Retiree COLA
Implementation**

It is the policy of the Collin Central Appraisal District ("CCAD", "District") to annually review the District's financial ability to provide a COLA to retirees through the Texas County District Retirement System ("TCDRS").

The Board of Directors will review data and receive a recommendation from the Chief Appraiser, during the budget process each year, regarding whether a retiree COLA should be given in the following calendar year.

It must be acknowledged and understood that the funding of a retiree COLA is solely at the expense of the District. Active employees save toward their fixed retirement annuity, but active employees do not contribute to their future retiree COLA. It must be acknowledged and understood that any 415 Replacement Benefit Arrangement must be of no extra cost to the District when balanced with the contributions made by the District to TCDRS on behalf of affected retirees.

It must be clearly understood that the Board of Directors, at its sole discretion, even if all of the performance guidelines set forth below are met, may choose to limit or eliminate the COLA for any year(s).

INTENT

This policy is intended to provide instruction and guidance to the District. It establishes the business rules for governing the process of providing a periodic cost-of-living adjustment (COLA) to the District's retirees and for creating a 415 Replacement Benefit Arrangement with TCDRS that is neutral in cost to the District, while providing for payment to retirees for the difference in Unrestricted and Restricted Benefits, as calculated by TCDRS under the adopted Qualified Replacement Benefit Arrangement. Proper management of the retiree COLA and § 415 is of utmost importance, to stabilize the ongoing cost to the District and to provide for our retirees.

GOAL

The goal is to provide for our retirees with a periodic COLA to help offset a portion of the effects of inflation on a retiree's future purchasing power, without creating an unsustainable future liability for the District. The baseline goal will be to offset 50% of the effects of inflation by implementing periodic 50% CPI COLAS on a schedule that properly aligns with GASB68. The goal of the 415 Replacement Benefit Arrangement is to provide for retirees by ensuring that the retiree receives 100% of their calculated TCDRS retirement benefit.

UNDERSTANDING COST OF LIVING ADJUSTMENTS

TWO TYPES OF COLAS

➤ CPI-based COLA

- A retiree's benefit payments increase by a percentage based on the increase in the Consumer Price Index for All Urban Consumers (CPI-U). A CPI-based COLA is based on the retiree's original benefit payment amount and how much inflation has occurred since they started receiving the benefit.
 - The District has the option to establish 100% CPI, or a lower percentage, based on budget and policy constraints.
 - This policy of the board of directors establishes a maximum of 50% CPI.

➤ Flat-rate COLA

- Benefit payments increase by a percentage you choose within the limit set by the TCDRS Board of Trustees each year. All your retirees get the same percentage increase. However, a flat-rate COLA may not adequately address a retiree's loss of buying power.
 - The flat-rate increase is applied to a retiree's current benefit payment but does not look back at inflation.
 - This policy of the board of directors establishes a maximum flat-rate COLA of 3.00%.

COLAS IMPACT ON EMPLOYER CONTRIBUTION RATES:

- Unless contributions are made in advance of granting a COLA, the cost of a COLA is spread across the next 15 years.
 - This will create a “stairstep” add-on where the next round of COLA starts a new 15 year period.
- The District’s Budget and this Policy call for payments in advance of granting a COLA to eliminate or greatly decrease the “stairstep” effect on future employer contribution rates.

PERFORMANCE GUIDELINES

1. One or both of the following investment performance tests must be met before a flat-rate or CPI COLA can be considered for the entire 3 year or longer period.
 - a. The 7.50% annualized investment return target was met for three of the four years immediately preceeding the COLA year.OR
 - b. The average annualized investment return over the four years immediately preceeding the COLA year was $\geq 7.50\%$.
2. If the average annualized investment return over the four years immediately preceeding the COLA year was $< 7.50\%$, the flat-rate or CPI COLA will be factored down to account for missing the investment target. If none of the years in the period meet the investment target, a COLA cannot be given.
 - a. Refer to Addendums 3 and 4 to see how the factor will be calculated.
3. The CCAD current year budget must have funds to contribute to TCDRS during the current year to help offset the future effects the granting of a retiree COLA will have on UAAL.
4. The District’s current employees, based on the current budget, are eligible to receive performance reviews with wage/salary increases that would begin in the same year the retiree COLA would apply. If current employees’ wages/salaries are frozen across the general employee population, retirees will not be eligible for a COLA.
5. If for any reason the Board of Directors determines that a retiree COLA is not feasible or is not financially prudent, even if the Performance Guidelines are met, a retiree COLA will not be given for the year(s) under review.

COLA IMPLEMENTATION GUIDELINES

6. A COLA will not be given more than once in a three-year period and cannot be given twice in a four-year period or three times in a six-year period. This schedule will keep the District from receiving the label of “repeating COLA District” under GASB68, which is very important in the calculation of the District pension liability under GASB 68.
7. At least once every three years, during the annual budget process, the chief appraiser will request a cost estimate from TCDRS to grant a 50% CPI COLA. The information is to be utilized in projecting the appropriate amount for the “Retirement, Unfunded Liability & Retiree COLA Funding” line item in the Proposed Budget.
8. The Board of Directors, at their sole discretion, will first determine if a COLA should be granted and whether the COLA will be based on CPI or a flat-rate.
 - a. If TCDRS investments during the preceeding 4 year period averages at least 7.50%, and the District meets the requirement of an average of \$275,000 budgeted for COLA and UAAL offset, and the District’s “Funded Ratio” percentage calculation based on the TCDRS Plan Customizer is at least 90%, the Board of Directors will give preference to a 50% CPI COLA versus a flat-rate COLA.
9. The Board of Directors, based on information provided by the chief appraiser, will utilize inflation data from the Urban Consumer Price Index (CPI-U) and/or TCDRS to determine the appropriate level of flat-rate or CPI COLA, if a retiree COLA is approved by the Board of Directors.
 - a. In a year where a retiree COLA is possible under the guidelines of this Policy, the chief appraiser will compile a report of annual inflation, utilizing the year-over-year change in CPI-U. The report will be in the following format.

TCDRS INVESTMENT PERFORMANCE YEAR	TCDRS INVESTMENT <7.50% is Did not Meet. 7.50% is Met. >7.50% is Exceeded Target	CALCULATED INFLATION RATE	BUDGET YEAR IMPACTED
1st Investment Year	Investment Return %	% Rate	2 Years after investment year
2nd Investment Year	Investment Return %	% Rate	2 Years after investment year
3rd Investment Year	Investment Return %	% Rate	2 Years after investment year
4th Investment Year	Investment Return %	% Rate	2 years after investment year

10. The Board of Directors will determine the flat-rate percentage or percentage of CPI to utilize, based on the “sum of inflation %” calculation for the three-year, or longer, period prior to budget year that would be affected by COLA, to offset a portion of the effects of inflation on retirees.
11. The base guideline is 50% CPI COLA or 50% of inflation for the period, via a flat-rate, with a maximum flat-rate COLA of 3%. Therefore, the range of COLAS will be from 0% to a maximum of 3.00% for a flat-rate adjustment and 0% to a maximum of a 50% CPI COLA. Both will utilize CPI-U inflation determined under this Policy in conjunction with information and reporting from TCDRS.
 - a. If the calculated flat-rate average inflation contains a two digit decimal less than .75, the flat-rate will be rounded down to the next lower whole percentage. If the calculated flat-rate average inflation contains a two digit decimal greater than .75, the flat-rate will be rounded up to the next higher whole percentage. TCDRS only allows whole percentage increments.
 - b. To grant up to 3.00% flat-rate or up to 50% CPI COLA, the District’s line item for “Retirement, Unfunded Liability & Retiree COLA Funding” must have averaged at least \$275,000 for the three budget years immediately prior to the year the COLA is granted.
 - c. If the budget average is less than \$275,000, the flat-rate or CPI COLA percentage must be factored to the actual average, divided by \$275,000.
12. During the annual budget process, typically April – June, the chief appraiser will seek authority to remit a lump-sum payment to TCDRS to minimize the effect of future COLAS on the District’s retirement account with TCDRS. Before finally remitting the lump-sum payment to TCDRS in the 4th quarter of the year, the chief appraiser will bring the item to the Board of Directors, in public session, for approval to execute the electronic transfer of funds or to execute a check. The lump-sum payment will be taken from the current year budget line item titled “Retirement, Unfunded Liability & Retiree COLA Funding” and/or from Designated Fund Reserves for TCDRS Retiree COLA Prepay.
 - a. Funds in the current budget to offset the effects of a COLA on UAAL that are not contributed to TCDRS will be designated to the District’s Designated Reserves, below the line, specifically for TCDRS Retiree COLA Prepay.
13. In the 4th quarter of the year immediately preceding the year for which a COLA is effective, the chief appraiser will update the required TCDRS plan revision documents and submit the required documents to the Board of Directors in a public session. Once approved by the Board, the chief appraiser will submit the documents to TCDRS in a timely manner.

QUALIFIED REPLACEMENT BENEFIT ARRANGEMENT

- 14. Section 113.1 of the Administrative Code for the Texas County and District Retirement System establishes a qualified governmental excess benefit program in accordance with Section 415(m) of the Internal Revenue Code and as authorized under Section 845.504, Government Code. The program, entitled as the “Texas County and District Retirement System Qualified Replacement Benefit Arrangement”, is maintained solely for the purpose of providing for the payment of that portion of the annual retirement benefits that had been accrued by and would otherwise be payable with respect to a member of the Texas County and District Retirement System but for the limitation on the payment of benefits under Section 415(b) of the Internal Revenue Code of 1986, as amended.**
- 15. The establishment of a Replacement Benefit Arrangement for any current or future retirees must be cost neutral to the District regarding a retiree’s benefit payment, by reducing the employer’s annual contribution to TCDRS by the amount paid to the retiree under the 415 Benefit Arrangement.**
- 16. Administrative fees charged by TCDRS to the District, if any, must be necessary to maintain the arrangement and reasonable regarding their cost relative to the services provided.**
- 17. The 415 Benefit Arrangement must fully comply with the appropriate provisions of the Internal Revenue Service and TCDRS.**
- 18. The 415 Benefit Arrangement must be reviewed by the Board of Directors annually, during the 4th quarter, to determine whether to continue or terminate the Arrangement for the next calendar year.**

PROHIBITED ACTIONS

19. The granting of a flat-rate or % of CPI COLA unless all “Performance Guidelines” are met.
20. The granting of a flat-rate COLA that exceeds 3.00%.
21. The granting of a CPI COLA that exceeds 50% CPI COLA.
22. The granting of a Flat-rate or % of CPI retiree COLA when current budget funds and/or designated reserve funds are not available to contribute to offset the cost of granting the COLA.
23. Paying for medical coverage, reimbursing medical premiums or medical expenses to retirees.
24. The adoption of a 415 Replacement Benefit Arrangement that is not neutral to the District, when balanced against the reduction of contributions made to TCDRS for the affected retirees.
25. Under no circumstance will the District or Board adopt a policy that grants an “automatic” or “guaranteed repeating” retiree COLA, as defined under GASB 68.
 - GASB 68 guidelines for determining if a district is a repeating COLA district.
 - i. More often than once in three years. OR
 - ii. Two of four years. OR
 - iii. Three of six years.

RETIREE ADVISORY PANEL

- 26. The chief appraiser, during the fourth quarter report required by this policy, will provide a list of 2 to 5 retirees recommended to serve on a “Retiree Advisory Panel”.**
- a. If at least two retirees agree to serve, a panel will be formed with members being appointed for a period of two budget years. Advisory Panel Members can be appointed to additional terms based on the chief appraiser’s recommendation, with approval given by the Board of Directors.**
 - i. If formed, the panel will meet at least once annually during the budget process, with an optional meeting(s) in the fourth quarter as a part of the review of this Policy.**
 - b. The Retiree Advisory Panel will work directly with the chief appraiser and/or administrative staff as determined by the chief appraiser.**
 - c. The Retiree Advisory Panel will not report directly to the Board of Directors unless requested by the chief appraiser to assist with specific recommendations or reports.**
 - d. Participation by retirees will be on a voluntary, non-paid, basis. Members of the Retiree Advisory Panel are not employees of the District.**
 - e. The District will pay Panel members per diem travel expenses, using the same guidelines followed for active employees, with a maximum round trip mileage of 100 miles per day.**
 - i. The chief appraiser is authorized to purchase meals in conjunction with a work session conducted by the chief appraiser.**
 - f. If a Panel cannot be seated, the chief appraiser will continue the implementation of this Policy.**

ADDENDUM 1

KEY TERMS AND DEFINITIONS

- TCDRS: Texas County District Retirement System.
- District: Collin Central Appraisal District (ID in TCDRS #457).
- Pension Plan: TCDRS is a defined benefits pension plan.
 - Savings based plan, with employee and employer contributing funds annually.
 - Does not receive funds from the State of Texas.
- Target Investment Performance: $5.00\% \text{ return} + 2.50\% \text{ inflation} = 7.50\% \text{ annual investment return target}$.
- Investment Return to employee/retiree: 7%
- Investment Return to employer: 8.50%
- TCDRS management fee: under 0.30%
- COLA: Cost of Living Adjustment for retirees
- CPI COLA: Utilizes CPI-U (urban consumer price index) to establish inflation calculation for a period of time.
- % of CPI COLA: District can opt to cover from 10% to 100% of CPI-U.
 - Looks at each individual retiree based on retiree date, and brings them forward with 10% to 100% of inflation offset.
- Flat-Rate COLA: A percent increase in one percent increments that applies flat-rate percentage, but does not have the “catch-up” mechanism of the CPI COLA.
- GASB: Governmental Accounting Standards Board
 - 68 is the Statement Number dealing with accounting and financial reporting for pensions, effective for us in 2015.

ADDENDUM 2

INVESTMENT AND COLA HISTORY

INVESTMENT YEAR	POLICY 1007 PERFORMANCE GUIDELINES LISTED ABOVE MET	COLA %, IF PERFORMANCE MET	BUDGET YEAR AFFECTED
2001	No 2.91%	3.00% Flat Rate	2003
2002	No 1.29%	None	2004
2003	Yes 20.14%	4% Flat Rate	2005
2004	Yes 12.72%	100% CPI	2006
2005	No 7.24%	100% CPI	2007
2006	Yes 13.93%	100% CPI	2008
2007	No 7.94%	2.00% Flat Rate	2009
2008	No -29.00%	50% CPI	2010
2009	Yes 26.54%	30% CPI	2011
2010	Yes 12.64%	None	2012
2011	No -1.15%	1.00% Flat Rate	2013
2012	Yes 12.63	1.00% Flat Rate	2014
2013	Yes 16.39%	1.00% Flat Rate	2015
2014	No 6.84%	None	2016
2015	No -0.66%	None	2017
2016	No 7.00%	None	2018
2017	Yes 14.72%	40% CPI	2019
2018	No -1.86%	None	2020
2019	Yes 16.57%	None	2021
2020	Yes 10.50%	None	2022

Notes: 2011 was first budget to have UAAL buy down as line item.

Policy 1007 was adopted in October 2013, utilized to determine that a 1.00% flat-rate COLA would be given for budget year 2014.

ADDENDUM 3

EXAMPLE FOR INDIVIDUAL YEAR(S) MEETING INVESTMENT GOAL, BUT NOT OVERALL FOR PERIOD

TCDRS INVESTMENT PERFORMANCE YEAR	TCDRS INVESTMENT <7.5% is "Did not Meet". 7.5% is "Met". >7.5% is "Exceeded Target"	CALCULATED INFLATION RATE FOR INVESTMENT YEAR.	BUDGET YEAR AFFECTED	ANNUAL MET? OVERALL MET?
2013	6.84%	1.50%	2015	No
2014	-0.66%	1.6%	2016	No
2015	7.00 %	0.01%	2017	No
2016	14.72%	1.3%	2018	Yes
	3 of the 4 years missed the target and the overall average for the 4 year period was 7.39%	Overall inflation for 4 year period 4.41%.		1 year exceeded, but overall did not meet

Flat-rate: The calculated rate for the 4 year period was 4.41%, which is multiplied times 50% inflation offset baseline, equals 2.20%. 7.39% investment return divided by 7.50% target is 98.5%. The 2.20% inflation offset, times 98.5% investment return compared to investment target, equals 2.17%. Since TCDRS only allows flat-rate adjustments based on whole percentage amounts, the flat-rate would be 2.00%.

Factoring down from the adopted baseline of 50% of inflation for CPI COLA:

CPI-U: 4.41% inflation for the 4 year period. 7.39% investment return divided by 7.50% target is 98.5%. The baseline CPI COLA of 50% times 98.50% = 49.25% CPI COLA calculation. Since TCDRS only allows increments of 10% in their sliding scale of CPI COLAS, the 49.25% would round to equal the baseline of 50% CPI COLA.

ADDENDUM 4
EXAMPLE FOR INVESTMENT GOAL BEING MET FOR OVERALL
PERIOD, BUT SOME INDIVIDUAL YEARS DID NOT MEET

TCDRS INVESTMENT PERFORMANCE YEAR	TCDRS INVESTMENT <7.5% is "Did not Meet". 7.5% is "Met". >7.5% is "Exceeded Target"	CALCULATED INFLATION RATE for INVESTMENT YR.	BUDGET YEAR AFFECTED	ANNUAL MET? OVERALL MET?
2017	14.72%	2.1%	2019	Yes
2018	-1.86%	2.4%	2020	No
2019	16.57%	1.8%	2021	Yes
2020	9.70%	1.2%	2022	Yes
	Under this example, 1 year missed, but the overall avg. for the 4 year period was 9.78%	Overall inflation for 4 year period was 7.50%.		Overall Meets

Flat-rate: The calculated rate for the 4 year period was 7.5%, which is multiplied times 50% inflation offset baseline, equals 3.75%. The maximum flat-rate under this policy is 3.00%. The 9.78% investment return is greater than the target investment rate, therefore the 3.00% would not be factored down.

CPI-U: 7.50% inflation for the 4 year period. The 9.78% investment return is above the target of 7.50%, therefore the baseline CPI COLA of 50% would not be factored down.

Date Adopted: October 24, 2013

Resolution #: 2013-1034

Date Amended: June 22, 2017

Resolution #: 2017-1060

Date Amended: December 19, 2019

Resolution #: 2019-1079

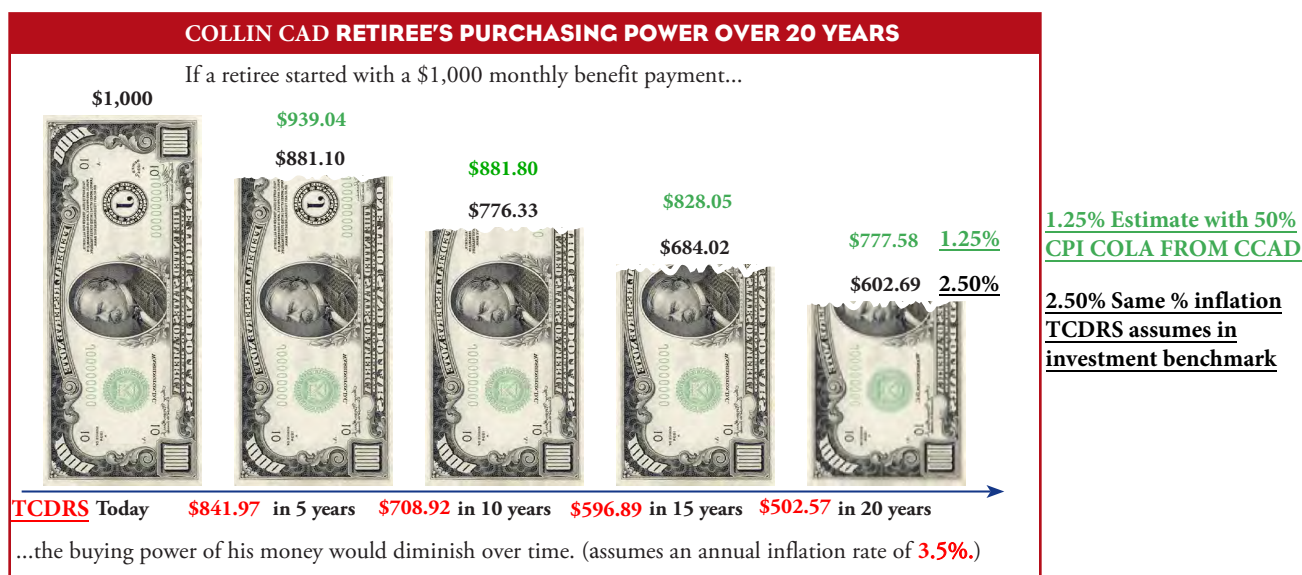
Date Amended: June 24, 2021

Resolution #: 2021-1098

COST-OF-LIVING ADJUSTMENTS

The retirement benefits your retirees receive do not automatically increase to compensate for inflation. This means that your retirees lose buying power as the years go by. Paying for everyday living expenses — such as groceries, housing and transportation — can get increasingly difficult as prices go up. Granting periodic cost-of-living adjustments (COLAs) allow you to gradually restore or gently maintain the buying power your retirees lose over the years.

These adjustments are not automatic and it's up to your governing board whether to pass one in any given year.



TWO TYPES OF COLAS

\$ IN GREEN: ESTIMATE IF DISTRICT GRANTS 50% CPI COLA TO OFFSET 1.25% OF 2.5% AVG. INFLATION

- ★ With a **flat-rate COLA**, benefit payments increase by a percentage you choose within the limit set by the TCDRS Board of Trustees each year. All your retirees get the same percentage increase. However, a flat-rate COLA may not adequately address a retiree's loss of buying power.
- ★ With a **CPI-based COLA**, you may choose to increase your retirees' benefit payments by a percentage based on the increase in the Consumer Price Index for All Urban Consumers (CPI-U). A CPI-based COLA is based on the retiree's original benefit payment amount and how much inflation has occurred since they started receiving the benefit.

HOW COLAS AFFECT YOUR RATES

A COLA will increase your employer contribution rate, and not just for one year. Because you fund a COLA over many years, the rates for each COLA can stack up on any previous COLAs. If your organization regularly adopts COLAs, your contribution rate will tend to creep upward. To keep frequent COLA adoptions from causing your contribution rate to climb, consider making extra contributions, either in the form of an elected rate or a lump-sum payment.

HOW WE CAN HELP

If you would like additional information on the benefits and costs of COLAs, please contact your TCDRS Employer Services Representative. We can provide direction on which options will best meet your goals for restoring value to your retirees' benefits and we can help you develop a funding strategy.

O.

Salary & Wage

Performance Review

Schedule



Collin Central Appraisal District

June 15, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: Staff Salary and Wage Reviews

During the 2021 budget hearing process, I recommended that the District freeze salaries and wages, other than promotions and new job assignments. A part of my recommendation, built into the 2021 budget, was to complete our staff performance reviews in August 2021 to provide salary and wage adjustments based on performance. A part of the requirement included board approval to resume this process.

It is my recommendation and request that the board authorize the following implementation process.

1. Departmental management complete staff performance reviews by August 31, 2021.
2. Salary and Wage Changes:
 - a. Phase One:
 - i. 2021 salary or wage increases to begin the first pay period in September 2021, based on the August performance review.
 - b. Phase Two (subject to final approval of 2022 budget)
 - i. 2022 salary or wage increases to begin the first pay period in January 2022, based on departmental management confirming that performance level in the August review remains appropriate. To confirm this, departmental management must submit a written statement for the employee's personnel file.
 - ii. If departmental management believes that a staff member's performance has negatively changed since the August review, they will do a complete performance review again in December and take appropriate action regarding employment, including salary/wages.
 - iii. Without a letter confirming the level of performance from the August review or a complete follow-up review in December 2021, no further action will be taken regarding salary or wages in January 2022.
 - iv. Phase two confirming letters, full performance reviews and salary or wage forms must be completed and submitted to payroll by December 15, 2021.

P.

ID Theft Protection



Collin Central Appraisal District

June 16, 2021

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser

RE: Identity Theft Coverage

At your November 19, 2020 board meeting you authorized me to research ID theft insurance for District employees and to report back to the board. As you might expect, there are many potential providers of the coverage, with different levels of service. After initial reviews we focused on five providers: IDShield, Identity Guard, LifeLock, Zander Insurance and Identity Force. Hyperlinks to their websites are located at the end of this document.

	CCAD Pays	Employee Pays	Employee Pays	NOTES
Company	Employee Only 1 bureau	Employee Only 3 bureaus	Family	All fees are per month
IDShield	\$9.95	+\$5.00	+\$10.00 with 1 bureau. +\$19.00 with 3 bureaus	With Transunion credit bureau. \$9.95 permanent. \$1,000,000 reimbursement. Unlimited recovery service.
Identity Guard	\$8.99			\$8.99 is without credit bureau reporting. \$19.99 with credit bureau reporting. \$1,000,000 reimbursement. \$1,000,000 recovery service.
LifeLock	\$19.99			Pricing 1 st year only, \$24.99 2 nd year. 1 credit bureau. \$100,000 reimbursement. \$1,000,000 recovery service.
Zander Insurance	\$9.99			No credit bureau reporting. \$1,000,000 reimbursement. Unlimited recovery service.
Identity Force	\$23.95			3 credit bureaus reporting. \$1,000,000 Theft Insurance & Recovery. Has specific feature called ChildWatch included.

My recommendation is IDShield @ \$9.95 per month, for employee only. Our employees, at their expense, could payroll deduct the cost of adding family coverage and/or adding the upcharge for 3 credit bureau reporting. Additionally, our employees could add a direct bill account for LegalShield <https://www.legalshield.com/personal-plan/plan-details> and receive a discounted price because they are enrolled in IDShield by the District. The District would not be involved in the creation, payment or management of the LegalShield accounts.

COMPANY WEBSITE LINKS

IDShield: <https://www.idshield.com/plans-and-pricing>

Identity Guard: <https://www.identityguard.com/plans>

LifeLock: <https://www.lifelock.com/#planschart>

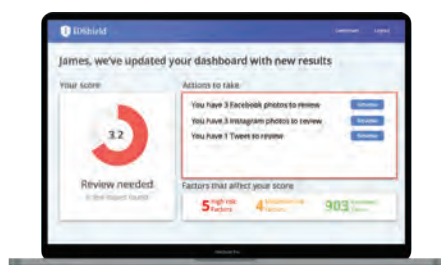
Zander Insurance: <https://www.zanderins.com/identity-theft-protection>

Identity Force: <https://www.identityforce.com/>



For: Bo Daffin - Collin CAD
Date: Feb 5, 2021

Affordable Identity Theft and Privacy Protection



NEW! IDShield helps protect your online privacy and reputation with an online reputation score tracker.

89%

of employees feel an identity protection benefit would provide peace of mind.

Thank you for considering IDShield as your employee protection service!

We take our position as a market leader seriously which is why we win awards such as Forbes 2021 Best Overall identity theft service.

A few interesting facts:

—>80% of ID Theft is NOT found on a credit report.

—>We are more likely to have our identity stolen than our car taken or home burglarized.

—>The average # of hours to fix an ID theft problem is 330 - per incident!

—>Victims lose \$1800-\$14000 in wages dealing with their cases.

—>Texas ranks 5th in total # of identity theft cases (45,030)

*2019 LegalShield® Workplace Study conducted by Echo Research, legalshield.com/FinancialWellness

Source: FTC 2018

AFFORDABLE IDENTITY THEFT AND PRIVACY PROTECTION

INDIVIDUAL PLAN	FAMILY PLAN
\$9.95	\$19.95
Per Month	Per Month

Sheryl Powers - owner/agent
C: 817-988-6780
SherylAPowers@gmail.com
www.mpoweredadvantage.com

IDShield provides coverage for today's identity and privacy protection needs at an affordable rate. The IDShield plan includes:



MONITORED INFORMATION

- Mother's Maiden Name
- Investment Account Numbers
- Social Security Number
- Medical ID Number
- Passport Number
- Driver's License
- Usernames/Passwords
- National Provider Identifier Number
- Bank Account Numbers
- Credit/Debit/Retail Cards
- And More!



MONITORING AND DETECTION

- High Risk Application Monitoring
 - Public Record Monitoring
 - Sex Offender Monitoring
 - Financial Account Monitoring
 - Social Media Monitoring
 - Court and Criminal Record Monitoring
 - Credit Monitoring*
 - Telecom Monitoring
 - Child Monitoring (Family Plan Only)
 - Internet and Dark Web Monitoring
 - Online Chat Rooms and Social Feeds Monitoring
 - Payday Loan Monitoring
 - Local, State and Federal Database Monitoring
 - **NEW!** Reputation Score
 - **NEW!** Reputation Management
 - And More!
- *1 bureau credit monitoring (TransUnion) and 3 bureau credit monitoring (Experian, Equifax and TransUnion) is available.



REAL-TIME ALERTS

- Hard Credit Inquiry Alerts
- Identity Threat Alerts
- Social Media Alerts
- Sex Offender Alerts
- Financial Account Alerts



UNLIMITED CONSULTATION

- Medical Data Reports
- Assistance in Analyzing and Interpreting Credit Reports
- Lost/Stolen Wallet Assistance
- Consultation on Common Trends and Scams
- Identity Theft Consultation
- Online Privacy Management
- Data Breach, Identity Theft and Financial Account Safeguards
- Cyberbullying Protection



COMPREHENSIVE IDENTITY RESTORATION

- Full-Service Restoration by Licensed Private Investigators
- \$1 Million Identity Fraud Protection Plan
- 3B Credit Report Pre- and Post-Restoration
- Pre-Existing Identity Theft Restoration
- Unlimited Service Guarantee



GENERAL

- 24/7 Emergency Access
- Auto-Monitoring
- Mobile App
- Direct Access to Licensed Private Investigators
- Monthly Credit Score Tracker
- Live Member Support



When I call IDShield they are always helpful in giving me a corrective action to mitigate the problem. I appreciate that and it makes me feel more secure especially in this day and age with so many scammers trying to access hard working people's valuable, personal information.

G.K. - IDShield Member



IDShield is a product of Pre-Paid Legal Services, Inc. d/b/a LegalShield ("LegalShield"). LegalShield provides access to identity theft protection and restoration services. IDShield plans are available at individual or family rates. For complete terms, coverage and conditions, please see an identity theft plan. All Licensed Private Investigators are licensed in the state of Oklahoma. An Identity Fraud Reimbursement Policy ("Policy") is issued through a nationally recognized carrier. LegalShield/IDShield is not an insurance carrier. This covers certain identity fraud expense reimbursement and legal costs as a result of a covered identity fraud. The amount of coverage is dependent on the type of identity theft plan. See a Policy for complete terms, coverage, conditions and limitations related to family members who are eligible for coverage under the Policy. See a benefit overview for a summary description of benefits for the Policy coverage.

IDShield Dashboard

NOTIFICATIONS

Internet Monitoring: New exposures of your personal data were found on the Internet or Dark Web - 10/17/2019

Social Media Monitoring: This service hasn't been setup yet - 10/17/2019

Credit Monitoring

CREDIT MONITORING

Monitoring your credit for new alerts

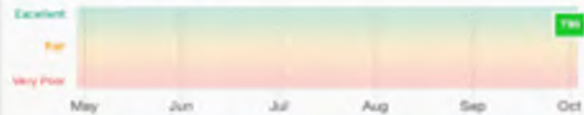
✓ No new credit alerts.

CREDIT SCORE



As of 10/17/2019

SCORE TRACKER



VantageScore® credit score by TransUnion

Identity Monitoring

PUBLIC RECORDS MONITORING

Monitoring for new public records with your identity

✓ No new public records detected.

INTERNET MONITORING

Monitoring 1 pieces of your personal information for exposure on the Internet and Dark Web

⚠ 6 new exposures detected

SOCIAL MEDIA MONITORING

Social Media Monitoring is not enabled

➔ [Click here to setup](#)

HIGH RISK MONITORING

Monitoring for new high risk activity

✓ No high risk transactions detected.

COURT RECORDS MONITORING

Monitoring for new court records with your identity

✓ No new court records detected.

SEX OFFENDER MONITORING

Monitoring
4358 N Ridge Rd. 208
Boulder, CO 80231

✓ No new sex offenders detected.

ADDRESS CHANGE MONITORING

Monitoring:
4358 N Ridge Rd. 208
Boulder, CO 80231

✓ No address changes detected.

MINOR IDENTITY MONITORING

You currently subscribe to an Individual Plan, which does not include Minor Monitoring.

➔ [Upgrade to Family Plan](#)

REPORTS



Collin Central Appraisal District

MEMO

TO: Board of Directors

FROM: Michele Lake, Taxpayer Liaison Officer

RE: Monthly Status Report

DATE: June 15, 2021

As of this date there have been no new written formal complaints filed to be brought before the Board of Directors.



Collin Central Appraisal District

June 16, 2021

TO: Board of Directors

FROM: Stephanie Cave-Bernal, Deputy Chief, ARB, Agents & Research

RE: 2021 Protest Report

- There have been 77,590 protests filed as of June 16, 2021, which is down 5% from 2020.
- The Appraisal Review Board is scheduled to run 12 panels concurrently through July 9th.
- The total assessed value of the properties under appeal is approximately \$45 billion or 23% of the appraisal roll.
- As required by Texas Property Tax Code Section 25.22, Mr. Daffin is scheduled to turn the Business Personal Property records over to the ARB on June 28, 2021.
- Target date for the ARB to approve the records is July 9, 2021.

COLLIN CENTRAL APPRAISAL DISTRICT

2021 INQUIRY / PROTEST / HEARING STATS

June 16, 2021	2016	2017	2018	2019	2020	2021	2021 MORE INFO
<u>INQUIRY STATS</u>							<i>Per Day</i>
PHONE	1,721	2,041	2,142	2,519	1,014	498	17
CHANGE FROM PRIOR YR	-15.55%	18.59%	4.95%	17.60%	-59.75%	-50.89%	
COUNTER (INCLUDES KIOSK)	9,785	10,130	11,791	13,198	332	205	7
TOTAL INQUIRIES	11,506	12,171	13,933	15,717	1,346	703	-643
CHANGE FROM PRIOR YR	23.75%	3.53%	16.40%	11.93%	-97.48%	-38.25%	<i>less inquiries</i>
<u>EFILE PROTEST STATS</u>							
ELIGIBLE PROPERTIES	226,085	247,676	252,678	259,816	315,655	324,025	
EFILE PROTESTS	11,885	16,978	17,561	20,592	21,953	20,895	
CHANGE FROM PRIOR YR	0.53%	42.85%	3.43%	17.26%	6.61%	-4.82%	
% OF EFILE TO ELIGIBLE	5.26%	6.85%	6.95%	7.93%	6.95%	6.45%	
<u>PROTEST STATS</u>							
TAXPAYER PROTESTS	22,541	27,534	27,263	30,024	29,896	26,079	
AGENT PROTESTS	30,771	38,832	44,930	48,908	51,832	51,511	<i>Yr-over-Yr</i>
TOTAL PROTESTS	53,312	66,366	72,193	78,932	81,728	77,590	(4,138)
CHANGE FROM PRIOR YR	24.88%	24.49%	8.78%	9.33%	3.54%	-5.06%	<i>less protest</i>
<u>ARB HEARING STATS</u>							
TAXPAYER HEARINGS	4,561	3,833	4,924	6,482	4,426	2,155	
WITHDRAWALS-PFWD	976	518	760	1,136	579	1,152	
S&W's	12,363	15,774	17,697	12,717	17,222	13,350	
NO-SHOWS	5,981	4,114	7,350	7,913	5,548	3,190	
PHONE HEARINGS (ALL)	-	-	9	8	6,406	2,023	
AGENT HEARINGS	6,455	8,998	11,197	13,653	18,898	11,887	
WITHDRAWALS-PFWD	7,815	7,966	9,108	12,501	10,366	4,044	
S&W's	12,270	16,339	16,946	18,912	19,271	10,898	<i>ARB Hearings</i>
NO-SHOWS	3,398	3,937	5,284	1,908	1,384	1,041	
SUMMARY AFF HEARINGS	-	-	6,374	7,793	-	-	
TOPLINES	-	-	-	-	14,331	11,126	
TOTAL HEARINGS	11,016	12,831	16,121	20,135	23,324	14,042	<i>of protests had a hearing</i>
CHANGE FROM PRIOR YR	40.98%	16.48%	25.64%	24.90%	15.84%	-39.80%	
TOTAL NO-SHOW RATE	45.99%	38.55%	43.94%	32.78%	22.91%	23.15%	