



**PUBLIC HEARING
2023 PROPOSED BUDGET
&
REGULAR
BOARD OF DIRECTORS MEETING**

June 23, 2022

MEETING NOTICE & AGENDA

FILED

6/15/2022 2:22:41 PM

STACEY KEMP
COUNTY CLERK
COLLIN COUNTY, TEXAS
BY : CL DEPUTY

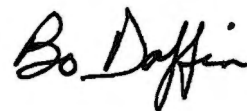
**NOTICE OF PUBLIC HEARING
and
NOTICE OF REGULAR MEETING**

**BOARD OF DIRECTORS
of the
COLLIN CENTRAL APPRAISAL DISTRICT**

(CONDUCTED ONSITE & TELEPHONICALLY)

Notice is hereby given that on the 23rd day of June 2022, at 7:00 a.m., the Board of Directors of the Collin Central Appraisal District will hold a Public Hearing on the 2023 Proposed Budget and meeting at the Central Appraisal District Office, 250 Eldorado Pkwy., McKinney, Texas. The Board Chairman will direct the meeting from the District's office, in the Dr. Leo Fitzgerald board room. Board members and the public may attend in person or connect via the telephone number and conference ID below. The chief appraiser and selected staff will attend in person, with other members of the District's staff connecting from their individual offices or from a remote location. Board members, staff and the public will have telephonic access by dialing 1-833-304-4846, at which time they will be prompted to enter the Conference ID: 494 732 171#. Telephonic access will be available at 7:00 a.m. until the meeting is adjourned by the Board Chairman. The subjects to be discussed are listed on the agenda which is attached to and made a part of this notice.

On this 15th day of June 2022, this notice was filed with the County Clerk of Collin County, Texas.



Bo Daffin
Chief Appraiser
Phone: (469) 742-9200

AGENDA
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT
2023 BUDGET HEARING AND
REGULAR MEETING - Conducted at
CENTRAL APPRAISAL DISTRICT OFFICE
250 Eldorado Parkway, Dr. Leo Fitzgerald Board Room
McKinney, Texas 75069

7:00 a.m. Thursday, June 23, 2022

I. 2023 BUDGET HEARING

ITEM #	SUB #	ITEM DESCRIPTION
A.		Call to order: 7:00 a.m.
	1	Announcement by presiding officer whether the public hearing has been posted in the manner required by law.
	2	Roll call: Announcement by presiding officer whether a quorum is present.
	3	Administer oath of office to Ronald Carlisle.
B.		Conduct 2023 BUDGET HEARING
C.		Adjourn 2023 BUDGET HEARING

II. REGULAR MEETING

ITEM #	SUB #	ITEM DESCRIPTION
A.		Call to order: Immediately Following Budget Hearing
	1	Announcement by presiding officer whether the meeting has been posted in the manner required by law.
	2	Roll call: Announcement by presiding officer whether a quorum is present.
B.		Executive Session
	1	Consultation with attorney regarding pending or contemplated litigation. Pursuant to Texas Open Meetings Act, Section 551.071. Discuss District filed litigation regarding Texas Workforce unemployment compensation ruling.

AGENDA

BOARD OF DIRECTORS COLLIN CENTRAL APPRAISAL DISTRICT

- 2 Deliberation regarding real property. Pursuant to Texas Open Meetings Act, Section 551.072.
- 3 Personnel matters. Pursuant to Texas Open Meetings Act, Section 551.074. Discuss possible action on the Chief Appraiser's unpaid vacation time and vacation schedule. Discuss process for handling employee complaints.

C. Action on items discussed in executive session

- 1 Action on any items pertaining to litigation, if any.
- 2 Action on any items pertaining to real property, if any.
- 3 Action on any items pertaining to personnel, if any.

CONSENT AGENDA

The Consent Agenda will be acted upon in one motion and contains items which are routine and typically noncontroversial. Items may be removed from this agenda for individual discussion by a Board Member, the Chief Appraiser or any citizen.

D. Approval of minutes from May 26, 2022 regular meeting.

E. Review of May 2022 bills.

F. Review of May 2022 financial reports.

G. Review and sign checks for approved purchases requiring Board signature.

H. Review report of May 2022 checks and electronic transfers greater than \$25,000.

END OF CONSENT AGENDA

I. Discuss final draft of the 2023 budget from the Public Hearing and vote on approval of the 2023 budget.

J. Receive recommendation and vote on adopting the 2023 employer contribution rate to the Texas County District Retirement System (TCDRS).

AGENDA
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

- K. Receive recommendation and vote on granting a 2023 retiree COLA, effective January 1, 2023.**

- L. Receive recommendation and vote on remitting 2022 budget funds to the Texas County District Retirement System (TCDRS) to offset future COLA costs and Unfunded Actuarial Accrued Liability (UAAL).**

- M. Receive recommendation and vote on the designation of reserve funds, based on the year-end 2021 audit.**

- N. Receive recommendation and vote on adopting a Resolution under 41.12 of the Property Tax Code, allowing the Appraisal Review Board to approve the Appraisal Records with 10% of protests not determined.**

- O. Reports**
 - 1 Taxpayer Liaison Officer Report**

- P. Chief Appraiser's Report**
 - 1 2022 Protest and Appraisal Roll certification update**
 - 2 General Comments**

- III. A. AUDIENCE**

Receive public comments. Five minute limit per speaker, unless extended by Board vote.

- IV. ANNOUNCEMENT OF NEXT REGULAR SCHEDULED MEETING**

- V. ADJOURNMENT**

2023 BUDGET HEARING

AFFIDAVIT OF PUBLICATION

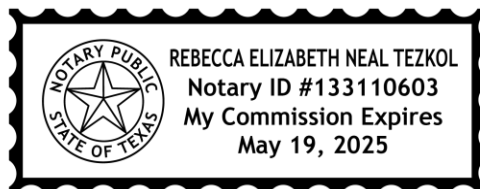
STATE OF TEXAS

COUNTY OF DALLAS

Before me, a Notary Public in and for Dallas County, this day personally appeared Mert Tezkol, advertising Representative for The Dallas Morning News, being duly sworn by oath, states the attached advertisement of

COLLIN CENTRAL APPRAISAL DISTRICT AD#1826530
was published in The Dallas Morning News

DATE PUBLISHED
June 10, 2022



A handwritten signature in blue ink, appearing to read "Mert Tezkol".

Mert Tezkol

June 10, 2022

A handwritten signature in blue ink, appearing to read "Rebecca E. Tezkol".

(Notary Public)

BRAZORIA COUNTY

Freeport residents still rattled by blast at natural gas terminal

Facility will be offline for at least three weeks as demand is rising

By CATHY BUSSEWITZ
The Associated Press

NEW YORK — An explosion at a liquefied natural gas terminal in Texas has left residents rattled and is taking a substantial amount of fuel off the market at a time when global demand is surging.

Freeport LNG will be offline for at least three weeks, the company said Thursday, following a fire in its export facility. Few details were released about what happened. The company said no one was injured, and the cause is under investigation.

Melanie Oldham, who lives in Freeport, said she heard three loud bangs Wednesday morning and went outside to find out what was going on. "It makes me feel like we are daily living with high risk of explosion, release of gas, public health issues for not only us in Freeport, but for all the people who go to those big beaches on Quintana Roo," said Oldham, a physical therapist and co-founder of Citizens for Clean Air and Clean Water of Freeport and Brazoria County. "We don't know what could have been released into the air or even the water."

Freeport LNG did not answer questions about what emissions were released during the fire. Longtime Freeport resident

Gwendolyn Jones, 63, said she was about a mile or two from the facility when she saw a white cloud hovering over it after the fire. She was concerned that Freeport residents weren't evacuated or warned about the incident by local authorities and thought nearby residents should be given respirators to help reduce the risk of inhaling dangerous fumes.

"We should have meetings where we could discuss issues to make sure that this would never ever happen again, because I'm afraid of what's going to happen next," Jones said. "Nothing but the grace of God has kept us alive in those situations."

Freeport residents such as Oldham and Jones have long been concerned about the po-

tential for incidents at the terminal.

"Our fears come true, unfortunately," Oldham said. Normally, Freeport LNG exports about 2 billion cubic feet of liquefied natural gas per day, about 15% of the nation's LNG exports.

The shutdown comes at a time when global demand for LNG is high because many nations are trying to wean themselves off Russian gas, which is sent into Europe primarily through pipelines. U.S. exports have been soaring.

Most of Freeport LNG's exports were going to Europe, according to Rystad Energy.

LEON COUNTY

5 killed by escapee were shot, stabbed

THE ASSOCIATED PRESS

CENTERVILLE — A Texas grandfather and his four grandsons killed by a prison escapee died from gunshot, sharp force injuries and stab wounds, a medical examiner's report said.

Convicted murderer Gonzalo Lopez escaped from a prison transport bus last month and is accused of killing Mark Collins, 66, and his four grandsons, who ranged in age from 12 to 18, authorities said.

Authorities believe Lopez attacked the family at their ranch near Centerville, about 115 miles north of Dallas, then stole their truck and drove it

more than 200 miles before he was shot to death by police.

A medical examiner's report released Thursday by a Leon County Justice of the Peace said Collins and his 18-year-old grandson, Wayne Collins, died from gunshot wounds and sharp force injuries.

The three younger grandsons — 16-year-old Carson Collins, 15-year-old Hudson Collins, and 11-year-old Bryson Collins — died from gunshot and stab wounds.

Wayne, Carson and Hudson were brothers and Bryson was their cousin. Services for the family are scheduled for Saturday in Houston.

PUBLIC SAFETY BRIEFS

EAST OAK CLIFF

Suspect sought in shooting, police say

A suspect who police believe was involved in an active-shooting incident Wednesday in east Oak Cliff remains at large.

Just before 10:30 p.m., a plainclothes officer responded to an active-shooter call in the 2800 block of South Lancaster Road, Dallas police said. Multiple weapons were found at the scene, police said.

The officer was searching a building when a male called, police said. The man, who was wearing a blue shirt and similar-colored pants, fired one round toward the officer's vehicle, police said.

The officer requested assistance and pursued the man after changing into police gear, but lost sight of the man, who police said remained the building.

Officers from the department's critical response team secured the area and entered the building but it was empty, police said. Investigators found two firearms inside.

No officers fired weapons, according to police, who did not say what types of firearms were found.

Hayden Choi

STEMMONS CORRIDOR

Man arrested in fatal shooting of 45-year-old

A 38-year-old man is ac-

cused of fatally shooting another man in Stemmons Corridor on Monday afternoon, Dallas police said.

Police responded about 12:45 p.m. to the 1200 block of Mockingbird Lane, just east of Stemmons Freeway. They found Paul Zapata Ramirez, 45, shot in the neck. He died at the scene.

Authorities said they arrested Carlos MacAnthony Cobbs, 38, on a murder charge.

Police did not provide details about what led them to suspect Cobbs.

He was booked into jail Tuesday morning on a \$250,000 bond. It was unclear Thursday whether he had an attorney.

Michael H. Williams

NOTICE OF PUBLIC HEARING ON COLLIN CENTRAL APPRAISAL DISTRICT BUDGET

The Collin Central Appraisal District will hold a public hearing on a proposed budget for the 2023 fiscal year.

The public hearing will be held on June 23, 2022 at 7:00 AM at the Central Appraisal District office, 250 Eldorado Pkwy., McKinney, Texas.

A summary of the Appraisal District budget follows:

The total amount of the proposed budget is **\$28,099,000**.

The total amount of increase over the current year's budget is **\$2,704,100**.

The number of employees compensated under the proposed budget will be: **158** full-time, **2** part-time.

The number of employees compensated under the current budget is: **152** full-time, **0** part-time.

The Collin Central Appraisal District is supported solely by payments from the local taxing units served by the Appraisal District.

If approved by the Collin Central Appraisal District Board of Directors at the public hearing, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities, and towns served by the Collin Central Appraisal District.

A copy of the proposed budget is available for public inspection in the office of each of those governing bodies. The proposed budget may also be viewed at the Collin Central Appraisal District office.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Dallas Independent School District will hold a public meeting at 6:45 PM, Thursday, June 23, 2022 in Tunney W. Leonard Governance and Training Center, 5151 Samuel Blvd., Dallas, TX 75228

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 0.000000	/5100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$ 0.230000	/5100 (Proposed rate for bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease for difference in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	0.00	% increase	or		% (decrease)
Debt service	0.11	% increase	or		% (decrease)
Total expenditures	0.79	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 432,098,074,890	\$ 214,203,211,910
Total appraised value* of new property**	\$ 3,089,354,313	\$ 4,089,349,816
Total taxable value*** of all property	\$ 111,885,281,462	\$ 93,698,427,320
Total taxable value*** of new property***	\$ 2,885,255,418	\$ 4,080,129,848

* "Appraised value" is the amount shown on the appraisal and defined by tax code section 1.0415.
** "New property" is defined by tax code section 26.01(2).
*** "Taxable value" is defined by tax code section 1.0415(c).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness*	\$ 3,406,960,000
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* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.806230	\$ 0.242030*	\$ 2.048260	\$ 13,082	\$ 674
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.007109	\$ 0.242030*	\$ 1.499141	\$ 12,623	\$ 1,865
Proposed Rate	\$ 0.000000	\$ 0.242030*	\$ 1.236030	\$ 13,082	\$ 705

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of the district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 315,238	\$ 258,064
Average Taxable Value of Residences	\$ 261,148	\$ 220,768
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.248030	\$ 1.236030
Taxes Due on Average Residence	\$ 3,142	\$ 3,348
Increase (Decrease) in Taxes		\$ 203

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is **1.236030**. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of **1.236030**.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$ 428,723,314
Interest & Sinking Fund Balance(s)	\$ 14,240,478

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

NOTICE OF PUBLIC HEARING ON COLLIN CENTRAL APPRAISAL DISTRICT BUDGET

The Collin Central Appraisal District will hold a public hearing on a proposed budget for the 2023 fiscal year.

The public hearing will be held on June 23, 2022 at 7:00 AM at the Central Appraisal District office, 250 Eldorado Pkwy., McKinney, Texas.

A summary of the Appraisal District budget follows:

The total amount of the proposed budget is \$28,099,000.

The total amount of increase over the current year's budget is \$2,704,100.

The number of employees compensated under the proposed budget will be: 158 full-time, 2 part-time.

The number of employees compensated under the current budget is: 152 full-time, 0 part-time.

The Collin Central Appraisal District is supported solely by payments from the local taxing units served by the Appraisal District.

If approved by the Collin Central Appraisal District Board of Directors at the public hearing, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities, and towns served by the Collin Central Appraisal District.

A copy of the proposed budget is available for public inspection in the office of each of those governing bodies. The proposed budget may also be viewed at the Collin Central Appraisal District office.



Collin Central Appraisal District

June 9, 2022

«FNAME» «LNAME», «TITLE»
«COMPANY»
«ADRS2»
«ADRS3»
«CITY», «ST» «ZIP»«ZIP1»

Dear «SALUTE»:

Please find enclosed a copy of our proposed 2023 budget, including a list showing the estimated share of the budget for each of our sixty-five taxing jurisdictions. A copy of the proposed budget should be maintained for public inspection at your principal administrative office.

State law requires that the Central Appraisal District be funded by all taxing jurisdictions in Collin County, based on a calculation of each jurisdiction's tax levy as it compares to the amount of taxes levied by all jurisdictions in total. The estimated share of the budget for each jurisdiction was calculated utilizing the '2022 Certified Estimate of Value' provided to you on April 29, 2022 and your 2021 tax rate.

Your estimated share for the 2023 Proposed Budget is \$«NUM1».

Please keep in mind that the estimated share listed above is a projection for planning purposes. As a general rule, the primary reasons your actual share could increase above the estimated share would be if your entity's 2022 appraisal roll and/or your 2022 tax rate increases more than the overall trend for all taxing entities combined, therefore changing your levy position when compared to other taxing entities. Also, non-school district entities should anticipate a small shift in funding from school districts to non-school districts due to the potential compression of school district Maintenance & Operations (M&O) tax rates, as mandated by our Legislature. As required by the Tax Code, I must provide each entity with their "estimated share". The estimate above utilizes your 2021 actual tax rate, since I do not know where the 2022 tax rates will settle in after new taxable values, new exemptions, more tax freeze loss, the calculation of debt rates and after potential school rate reductions caused by compression. The "estimated share" calculation is made even more difficult since I must use the Certified Estimate of Taxable Value from April 29, 2022.

For budgeting purposes, I would recommend that school districts use the higher of the estimate above or your 2022 payment total. For all non-school district entities I would use the estimate above, with 2.00% to 3.00% added to account for the potential shift caused by the compression of school district M&O tax rates.

Your actual share of the 2023 budget will not be available until the 2022 appraisal roll is certified and all taxing jurisdictions adopt their 2022 tax rate. Once these two events occur, we will calculate the actual share for each taxing entity and generate a billing notice outlining your 2023 amount due, along with quarterly billing amounts. Quarterly payments will be due in equal installments before January 1, April 1, July 1, and October 1, 2023.

A public Hearing on the 2023 Proposed Budget will be conducted at the District's office located at 250 Eldorado Pkwy, McKinney, TX on June 23, 2022 at 7:00 am.

Please contact me at your earliest convenience should you have questions or comments concerning the 2023 Proposed Budget.

Sincerely,



Bo Daffin, CCA, RPA, CTA
Chief Appraiser

BUDGET SUMMARY



Collin Central Appraisal District

June 15, 2022

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: 2023 Proposed Budget – Public Hearing

The following bullet points summarize the proposed budget key changes for 2023. The attached budget will provide a line-item comparison of the 2023 proposed budget to the current budget.

- Six new full-time staff positions and two part-time positions.
 - Three support staff assigned to Customer Service, one support staff assigned to ARB & Agents, one support staff assigned to Appraisal Support and one appraiser. The appraiser's departmental assignment will be determined when we begin the 2023 reappraisal project.
 - The two "full-time" part-time positions have been added to the existing "Part-Time (ongoing & seasonal)" line item.
 - Increases in this line item are for two new staffers, contract-to-hire, and seasonal temporary staff.
- For the first time ever, I am recommending that the Board approve salary and wage increases based on a combination of cost of living and annual performance reviews. In prior years all salary and wages were reviewed annually based on performance.
 - In 2021 we experienced a 7.00% inflation rate, the highest annual rate since 1982. Core Inflation was 5.5%. Food, 6.3%. Energy, 29.3%. The annual rate of inflation to this point in 2022 has continued to rise and rate of inflation for 2022, as this 2023 budget begins, is not yet known.
 - In 2021, and continuing today, the competition in the labor market is intense. It is impacting the hiring of new staff and retention of existing staff.
 - In the 2023 Proposed Budget I am requesting a base cost of living adjustment of 3.00%, plus performance adjustments from 0 to 2.50%, as appropriate.

- The “Overtime” line item is being proposed at \$120,000, which is a \$40,000 increase compared to the current budget. Based on our workload and continued vacancies, I anticipate our overtime cost to increase.
- Group Insurance premium increase projections.
 - I am attaching the summary of our 2022 insurance cost, based on the results of an RFP and negotiations in the fall of 2021.
 - Our projected 2022 cost, based on 152 employees, is \$2,416,313, net of insurance agent fees and wellness program costs.
 - The medical portion of our insurance cost increased 34% from 2021 to 2022.
 - \$2,416,313 times an estimated increase factor of 1.20 = \$2,899,575 before our insurance agent contract fees and wellness cost.
 - The 2023 Proposed Budget for this line item is \$3,016,000, which includes the insurance agent fees and wellness cost. The increase from the 2022 budget is \$431,000 which is a combination of anticipated premium increases coupled with the increase in staffing.
- Employer Contribution to TCDRS.
 - For 2022 the District is contributing 13.75%.
 - The minimum rate as calculated by TCDRS was 11.61%.
 - The Board has typically adopted a contribution rate 2% to 3% above the minimum rate to help stabilize our funded ratio.
 - Our 2023 minimum rate from TCDRS is 10.90%, based on lowering our employer contribution from 13.75% to 13.25%, and paying a lump sum of \$400,000 to offset the impact of a 50% CPI-U COLA for retirees.
- The proposed budget includes an increase in anticipated litigation cost of \$200,000, which brings the line item to \$2,100,000.
- Based on the recommendation received by the Board at your March board meeting from the Chairman of the ARB, the proposed budget has an increase of \$160,000 to accommodate a revised pay schedule for ARB members, to begin January 1, 2023.
- Computer Software Licensing & Subscriptions and Computer Hardware purchases each have been increased by \$50,000 due to anticipated growth or equipment replacement.
- Contingency line-item increase of \$25,000. This line item has remained at \$200,000 for budgets going back at least a decade. With increased volatility in costs, including legal, supplies, volume of ARB hearings and insurance, it is important to increase this item.

- The overall Proposed Budget increase is \$2,704,100, which represents an increase of 10.65%. I am attributing 43.05% of the overall increase to property growth. Net of the increase attributed to new property growth, the calculated year-over-year increase is 6.06%
 - These calculations are shown at the bottom of the 'Budget History' page of the Proposed Budget.
- I am proposing utilizing \$2,800,000 from reserves to refund to our entities, in the form of a budget buy down, making the funded increase to our entities 6.77%.
- Budgeted Reserve Funds (below-the-line)
 - These funds are designated by the board based on the prior year-end audit report. The year-end 2021 audit shows \$19,663,525 as our Net Position (unrestricted funds).
 - The 2023 Proposed Budget, Reserve Funds:

DESIGNATED FUND DESCRIPTION	FUND AMOUNT
Building Capital	\$8,000,000
Litigation	\$1,700,000
Litigation (Court Ordered Attorney Fees)	\$350,000
Technology (Hardware, Software & Cloud)	\$1,000,000
Ongoing Operations & Disaster Recovery	\$1,200,000
Insurance	\$300,000
TCDRS Pension Liability, Cease of Operations	\$1,306,000
TCDRS Pension 2.50% of Actuarial Liability	\$1,307,525
2022 Budget Buy Down	\$1,700,000
2023 Budget Buy Down	<u>\$2,800,000</u>
DESIGNATED FUNDS, INCLUDING FUNDS FOR BUDGET BUY DOWN & PENSION LIABILITY	\$19,663,525
Undesignated Funds	<u>\$33,085</u>
GRAND TOTAL RESERVE FUNDS, PENSION LIABILITY FUNDS & BUDGET BUY DOWN FUNDS	\$19,696,610

- The largest proposed increase in Reserves is in the Building Capital line item, to \$8,000,000.
 - We have begun preliminary discussions with our architect about expansion of our building on the excess land situated on the north side of the property.
 - We are debt free, having paid our building off several years early.
 - Having cash in reserve to offset much of the cost to add 30,000 to 40,000 SQFT of building is a favorable budget position to be in going forward.

Addendum

1. CPI Charts
2. 2022 Insurance Analysis
3. 2022 TCDRS Plan Assessment
4. 2021 TCDRS Cease of Operations Retirement Liability
5. 2023 TCDRS Plan Customizer
6. 2021 TCDRS Earnings, Unofficial



**2023
PROPOSED BUDGET**

**PUBLIC HEARING
June 23, 2022**

2023
PROPOSED BUDGET - PUBLIC HEARING
COLLIN CENTRAL APPRAISAL DISTRICT

CATEGORIES	2022 BUDGET	2023 BUDGET	\$ CHANGE
- SALARIES (FULL-TIME)	\$11,689,400	\$12,815,600	\$1,126,200
- SALARIES (CONTRACT-TO-HIRE, PART-TIME & SEASONAL TEMPS)	\$167,600	\$330,500	\$162,900
-FICA TAX	\$173,100	\$192,400	\$19,300
-WORKER'S COMPENSATION	\$60,000	\$70,000	\$10,000
-EMPLOYEE GROUP INSURANCE	\$2,585,000	\$3,016,000	\$431,000
-EMPLOYEE RETIREMENT	\$1,641,400	\$1,757,800	\$116,400
-RETIREMENT, UNFUNDED LIABILITY & RETIREE COLA FUNDING	\$400,000	\$400,000	\$0
-UNEMPLOYMENT COMPENSATION	\$25,000	\$50,000	\$25,000
-OVERTIME	\$80,000	\$120,000	\$40,000
-AUTO ALLOWANCE	\$812,000	\$822,800	\$10,800
-BUILDING LOAN AMORTIZATION	\$0	\$0	\$0
-LEGAL (INCLUDING COURT ORDERED ATTORNEY FEES)	\$1,900,000	\$2,100,000	\$200,000
-ACCOUNTING & AUDIT	\$16,000	\$16,000	\$0
-GENERAL INSURANCE	\$50,000	\$60,000	\$10,000
-LEGAL NOTICES & ADVERTISING	\$37,000	\$37,000	\$0
-APPRAISAL REVIEW BOARD EXPENSES	\$650,000	\$810,000	\$160,000
-TELEPHONE, INTERNET & DATA CLOUD SERVICES	\$350,000	\$350,000	\$0
-UTILITIES	\$160,900	\$141,900	(\$19,000)
-EQUIPMENT MAINTENANCE	\$50,000	\$52,000	\$2,000
-POSTAGE	\$500,000	\$520,000	\$20,000
-SUPPLIES AND MATERIALS	\$510,000	\$570,000	\$60,000
-AERIAL PHOTOGRAPHY (PICTOMETRY)	\$430,000	\$445,000	\$15,000
-REGISTRATION AND DUES	\$45,000	\$45,000	\$0
-TRAVEL AND EDUCATION	\$175,000	\$175,000	\$0
-BOARD OF DIRECTORS MEETINGS	\$7,000	\$7,000	\$0
-PROFESSIONAL SERVICES	\$250,000	\$250,000	\$0
-CONTRACT SERVICES	\$115,000	\$150,000	\$35,000
-SECURITY	\$165,000	\$165,000	\$0
-COMPUTER SOFTWARE LICENSING & SUBSCRIPTIONS	\$600,000	\$650,000	\$50,000
-SOFTWARE DEVELOPMENT	\$200,000	\$200,000	\$0
-COMPUTER SOFTWARE MAINTENANCE	\$325,000	\$325,000	\$0
-COMPUTER HARDWARE & COMPUTER EQUIPMENT	\$300,000	\$350,000	\$50,000
-COMPUTER HARDWARE MAINTENANCE	\$50,000	\$50,000	\$0
-EQUIPMENT LEASE/RENT	\$95,000	\$115,000	\$20,000
-OFFICE FURNITURE	\$65,000	\$75,000	\$10,000
-BUILDING REPAIR/MODIFICATIONS	\$320,000	\$400,000	\$80,000
-BUILDING MAINTENANCE	\$195,000	\$240,000	\$45,000
-MISCELLANEOUS EXPENSE (Remove line-item 2023 forward)	\$500	\$0	(\$500)
-CONTINGENCY	\$200,000	\$225,000	\$25,000
TOTAL BUDGET	\$25,394,900	\$28,099,000	\$2,704,100
DESIGNATED RESERVE FUNDS FOR BUDGET BUY DOWN:	(\$1,700,000)	(\$2,800,000)	
GRAND TOTAL FUNDED	\$23,694,900	\$25,299,000	\$1,604,100

BUDGETED RESERVE FUNDS

DESIGNATED FUND DESCRIPTION	FUND AMT.	
Building Capital	\$8,000,000	Note: Planning for potential building expansion
Litigation	\$1,700,000	
Litigation (Court Ordered Attorney Fees)	\$350,000	
Technology (Hardware, Software & Cloud)	\$1,000,000	
Ongoing Operations & Disaster Recovery	\$1,200,000	
Insurance	\$300,000	
TCDRS Pension Liability, Cease of Operations	\$1,306,000	
TCDRS Pension 2.50% of Actuarial Liability	\$1,307,525	
2022 Budget Buy Down	\$1,700,000	
2023 Budget Buy Down	<u>\$2,800,000</u>	
DESIGNATED FUNDS, INCLUDING FUNDS FOR BUDGET BUY DOWN & PENSION LIABILITY	\$19,663,525	
UNDESIGNATED FUNDS	<u>\$33,085</u>	
GRAND TOTAL RESERVE FUNDS, PENSION LIABILITY FUNDS & BUDGET BUY DOWN FUNDS	\$19,696,610	
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL	\$12,583,085	Net of TCDRS pension liability line items, 2022 budget buy down and 2023 budget buy down

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET SUMMARY
2023**

<u>BUDGET EXPENDITURES</u>	<u>2022</u>	<u>2023</u>
TOTAL SALARIES & WAGES	\$11,937,000	\$13,266,100
EMPLOYEE INSURANCE, RETIREMENT & BENEFITS	\$4,884,500	\$5,486,200
AUTO ALLOWANCES	\$812,000	\$822,800
PROFESSIONAL & CONTRACT SERVICES	\$596,000	\$641,000
OPERATIONAL SERVICES	\$2,310,400	\$2,405,900
DEBT SERVICE EXPENSE	\$0	\$0
MAINTENANCE EXPENSES	\$940,000	\$1,067,000
APPRAISAL REVIEW BOARD	\$650,000	\$810,000
LEGAL EXPENSES	\$1,900,000	\$2,100,000
CAPITAL OUTLAY	\$1,165,000	\$1,275,000
CONTINGENCY	\$200,000	\$225,000
	-----	-----
TOTAL	\$25,394,900	\$28,099,000
	-----	-----
DESIGNATED FUNDS FOR BUDGET BUY DOWN:	(\$1,700,000)	(\$2,800,000)
GRAND TOTAL	\$23,694,900	\$25,299,000

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET FUNDS
2022 AND 2023**

ACCOUNT	DESCRIPTION	2022	ACCOUNT TOTAL	2023	ACCOUNT TOTAL	DIFFERENCE
SALARIES						
5000	Full-time	\$11,689,400		\$12,815,600		\$1,126,200
5020	Part-Time/Temp	\$167,600		\$330,500		\$162,900
5060	Overtime	\$80,000		\$120,000		\$40,000
TOTAL SALARIES & WAGES			\$11,937,000		\$13,266,100	\$1,329,100
AUTO ALLOWANCES						
5080	Auto Allowance	\$812,000		\$822,800		\$10,800
TOTAL AUTO ALLOWANCE			\$812,000		\$822,800	\$10,800
EMPLOYEE INSURANCE, RETIREMENT & BENEFITS						
5100	Worker's Compensation	\$60,000		\$70,000		\$10,000
5110	Employee Group Insurance	\$2,585,000		\$3,016,000		\$431,000
5130	FICA	\$173,100		\$192,400		\$19,300
5140	Employee Retirement	\$1,641,400		\$1,757,800		\$116,400
5145	Retirement, UAAL Buy Down & Retiree COLA Funding	\$400,000		\$400,000		\$0
5150	Unemployment Tax	\$25,000		\$50,000		\$25,000
TOTAL EMPLOYEE GROUP INSURANCE & BENEFITS			\$4,884,500		\$5,486,200	\$601,700
PROFESSIONAL & CONTRACT SERVICES						
5200	Legal	\$1,900,000		\$2,100,000		\$200,000
5220	Accounting & Audit	\$16,000		\$16,000		\$0
5250	General Insurance	\$50,000		\$60,000		\$10,000
5600	Contract Services	\$115,000		\$150,000		\$35,000
5620	Professional Services (Other)	\$250,000		\$250,000		\$0
5635	Security	\$165,000		\$165,000		\$0
TOTAL PROFESSIONAL & CONTRACT SERVICES			\$2,496,000		\$2,741,000	\$245,000
OPERATIONAL SERVICES						
5270	Legal Notices & Advertising	\$37,000		\$37,000		\$0
5300	Appraisal Review Board	\$650,000		\$810,000		\$160,000
5320	Telephone	\$350,000		\$350,000		\$0
5340	Utilities	\$160,900		\$141,900		(\$19,000)
5360	Equipment Rent	\$95,000		\$115,000		\$20,000
5400	Postage	\$500,000		\$520,000		\$20,000
5450	Aerial Photography (Pictometry)	\$430,000		\$445,000		\$15,000
5500	Supplies and Materials	\$510,000		\$570,000		\$60,000
5550	Registration & Dues	\$45,000		\$45,000		\$0
5560	Travel & Education	\$175,000		\$175,000		\$0
5570	Board of Directors Meetings	\$7,000		\$7,000		\$0
5580	Miscellaneous	\$500		\$0		(\$500)
TOTAL OPERATIONAL SERVICES			\$2,960,400		\$3,215,900	\$255,500
DEBT SERVICE EXPENSE						
5690	Building Debt Service	\$0		\$0		\$0
TOTAL DEBT SERVICE EXPENSE			\$0		\$0	\$0
MAINTENANCE EXPENSES						
5370	Equipment Maintenance	\$50,000		\$52,000		\$2,000
5640	Building Maintenance	\$195,000		\$240,000		\$45,000
5660	Building Repair/Modifications	\$320,000		\$400,000		\$80,000
5750	Computer Hardware Maintenance	\$50,000		\$50,000		\$0
5780	Computer Software Maintenance	\$325,000		\$325,000		\$0
TOTAL MAINTENANCE EXPENSES			\$940,000		\$1,067,000	\$127,000

**COLLIN CENTRAL APPRAISAL DISTRICT
BUDGET FUNDS
2022 AND 2023**

ACCOUNT	DESCRIPTION	2022	ACCOUNT TOTAL	2023	ACCOUNT TOTAL	DIFFERENCE
CAPITAL OUTLAY						
5700	Computer Equipment	\$300,000		\$350,000		\$50,000
5740	Furniture & Equipment	\$65,000		\$75,000		\$10,000
5760	Software Development	\$200,000		\$200,000		\$0
5770	Computer Software	\$600,000		\$650,000		\$50,000
TOTAL CAPITAL OUTLAY			\$1,165,000		\$1,275,000	\$110,000
CONTINGENCY						
7000	CONTINGENCY	\$200,000		\$225,000		\$25,000
TOTAL CONTINGENCY			\$200,000		\$225,000	\$25,000
TOTAL OPERATING BUDGET			\$25,394,900		\$28,099,000	
LESS: FUNDS FOR BUDGET BUY DOWN			(\$1,700,000)		(\$2,800,000)	
TOTAL ENTITY SUPPORT			\$23,694,900		\$25,299,000	
BUDGETED RESERVE FUNDS						
DESIGNATED FUND DESCRIPTION			FUND AMT.			
Building Capital			\$8,000,000	Note: Planning for potential building expansion		
Litigation			\$1,700,000			
Litigation (Court Ordered Attorney Fees)			\$350,000			
Technology (Hardware, Software & Cloud)			\$1,000,000			
Ongoing Operations & Disaster Recovery			\$1,200,000			
Insurance			\$300,000			
TCDRS Pension Liability, Cease of Operations			\$1,306,000			
TCDRS Pension 2.50% of Actuarial Liability			\$1,307,525			
2022 Budget Buy Down			\$1,700,000			
2023 Budget Buy Down			<u>\$2,800,000</u>			
DESIGNATED FUNDS, INCLUDING FUNDS FOR BUDGET BUY DOWN & PENSION LIABILITY			\$19,663,525			
UNDESIGNATED FUNDS			\$33,085			
GRAND TOTAL RESERVE FUNDS, PENSION LIABILITY FUNDS & BUDGET BUY DOWN FUNDS			\$19,696,610	Net of TCDRS pension liability line items, 2022 budget buy down and 2023 budget buy down		
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL			\$12,583,085	\$0		
RESERVE FUNDS AVAILABLE, STATED AS % OF TOTAL BUDGET			44.78%	0.00%		

**COLLIN CENTRAL APPRAISAL DISTRICT
PAYROLL SUMMARY
2023**

	<u>CALCULATED BUDGET</u>	<u>ROUNDED BUDGET</u>
ADMINISTRATIVE	\$962,935	\$962,900
SUPPORT SERVICES	\$1,298,187	\$1,298,200
APPRAISAL	\$5,971,339	\$5,971,300
CUSTOMER SERVICE	\$1,373,591	\$1,373,600
ARB, AGENT AND RESEARCH SERVICES	\$852,240	\$852,200
GIS/MAPPING	\$1,064,286	\$1,064,300
INFORMATION SERVICES TECHNOLOGY (IST)	\$1,003,895	\$1,003,900
SICK LEAVE PAY	\$177,600	\$177,600
LONGEVITY PAY	\$97,300	\$97,300
PART-TIME SALARIES	\$324,742	\$324,700
OVERTIME SALARIES	\$120,000	\$120,000
PROMOTIONS/REASSIGNMENTS	\$10,000	\$10,000
LUMP SUM SALARY REVIEWS	\$10,000	\$10,000
GRAND TOTAL	\$13,266,114	\$13,266,100

**2023
BUDGET
COLLIN CENTRAL APPRAISAL DISTRICT**

PAYROLL

<u>POSITION OR DEPARTMENT:</u>	<u>2022 COUNT</u>	<u>2023 COUNT</u>	<u>2022 BUDGET</u>	<u>2023 CALC. BUDGET</u>	<u>2023 BUDGET</u>
CHIEF APPRAISER	1	1	\$208,600	\$221,115	\$221,200
ADMINISTRATION	7	7	\$700,600	\$769,789	\$769,800
SUPPORT SERVICES	21	22	\$1,195,800	\$1,326,104	\$1,326,300
APPRAISAL DEPARTMENT	68	69	\$5,677,200	\$6,087,795	\$6,087,800
CUSTOMER SERVICE	21	24	\$1,202,500	\$1,402,139	\$1,402,300
ARB, AGENT AND RESEARCH SERVICES	10	11	\$707,600	\$874,403	\$874,400
INFORMATION SERVICES TECHNOLOGY	9	9	\$919,900	\$1,026,243	\$1,026,200
MAPPING/GIS	15	15	\$1,057,200	\$1,087,980	\$1,088,000
PROMOTIONS/REASSIGNMENTS			\$10,000	\$10,000	\$10,000
LUMP SUM SALARY REVIEWS			\$10,000	\$10,000	\$10,000
TOTAL FULL-TIME SALARIES & WAGES	152	158	\$11,689,400	\$12,815,569	\$12,815,600
PART-TIME (ONGOING & SEASONAL)	0	2	\$167,600	\$330,497	\$330,500
OVERTIME			\$52,000	\$120,000	\$120,000
GRAND TOTAL SALARIES & WAGES			\$11,909,000	\$13,266,066	\$13,266,100
FICA		1.45%	\$173,100	\$192,400	\$192,400
DISTRICT'S RETIREMENT CONTRIBUTION	2023	13.25%	\$1,641,400	\$1,757,800	\$1,757,800
	2022	13.75%			
GRAND TOTAL PAYROLL			\$13,723,500	\$15,216,266	\$15,216,300

NOTES:

PART-TIME EMPLOYEE COUNT IS FOR PERMANENT PART-TIME STAFF ONLY BUT BUDGET AMOUNT INCLUDES SUMMER TEMP EMPLOYEES FOR APPRAISAL REVIEW BOARD PROCESS, BUSINESS PERSONAL PROPERTY (BPP) RENDITION PROCESSING, AND CONTRACT TO HIRE STAFF.

COLLIN CENTRAL APPRAISAL DISTRICT
SIX YEAR BUDGET COMPARISON

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
SALARIES FULL-TIME	\$12,815,600	\$11,689,400	\$10,742,400	\$10,362,100	\$9,642,500	\$9,033,000
SALARIES PART-TIME	\$330,500	\$167,600	\$167,600	\$196,200	\$181,900	\$158,400
FICA TAX	\$192,400	\$173,100	\$159,000	\$153,900	\$143,300	\$133,800
WORKMANS COMPENSATION	\$70,000	\$60,000	\$40,000	\$40,000	\$40,000	\$36,000
EMPLOYEE GROUP INSURANCE	\$3,016,000	\$2,585,000	\$2,515,000	\$2,196,000	\$2,060,000	\$1,998,000
EMPLOYEE RETIREMENT	\$1,757,800	\$1,641,400	\$1,425,100	\$1,299,800	\$1,185,200	\$1,153,000
RETIREMENT, UNFUNDED BUY DOWN	\$400,000	\$400,000	\$400,000	\$300,000	\$300,000	\$175,000
UNEMPLOYMENT COMPENSATION	\$50,000	\$25,000	\$18,000	\$18,000	\$18,000	\$18,000
OVERTIME	\$120,000	\$80,000	\$52,000	\$52,000	\$52,000	\$32,000
AUTO ALLOWANCE	\$822,800	\$812,000	\$768,000	\$758,000	\$725,000	\$693,000
BUILDING LOAN AMORTIZATION	\$0	\$0	\$0	\$490,000	\$490,000	\$490,000
LEGAL	\$2,100,000	\$1,900,000	\$1,800,000	\$1,800,000	\$1,250,000	\$875,000
ACCOUNTING AND AUDIT	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
GENERAL INSURANCE	\$60,000	\$50,000	\$45,000	\$45,000	\$45,000	\$38,000
LEGAL NOTICES & ADVERTISING	\$37,000	\$37,000	\$37,000	\$37,000	\$33,000	\$28,000
APPRAISAL REVIEW BOARD	\$810,000	\$650,000	\$650,000	\$625,000	\$575,000	\$475,000
TELEPHONE	\$350,000	\$350,000	\$350,000	\$325,000	\$250,000	\$168,000
UTILITIES	\$141,900	\$160,900	\$160,900	\$160,900	\$156,900	\$151,900
EQUIPMENT MAINTENANCE	\$52,000	\$50,000	\$45,000	\$45,000	\$45,000	\$45,000
POSTAGE	\$520,000	\$500,000	\$450,000	\$450,000	\$450,000	\$410,000
SUPPLIES AND MATERIALS	\$570,000	\$510,000	\$425,000	\$400,000	\$350,000	\$315,000
AERIAL PHOTOGRAPHY (PICTOMETRY)	\$445,000	\$430,000	\$430,000	\$300,000	\$250,000	\$175,000
REGISTRATION & DUES	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
TRAVEL AND EDUCATION	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$125,000
BOARD OF DIRECTORS MEETING	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
PROFESSIONAL SERVICES	\$250,000	\$250,000	\$170,000	\$140,000	\$140,000	\$140,000
CONTRACT SERVICES	\$150,000	\$115,000	\$90,000	\$90,000	\$90,000	\$90,000
SECURITY	\$165,000	\$165,000	\$165,000	\$165,000	\$150,000	\$135,000
COMPUTER SOFTWARE	\$650,000	\$600,000	\$600,000	\$550,000	\$450,000	\$260,000
SOFTWARE DEVELOPMENT	\$200,000	\$200,000	\$300,000	\$300,000	\$300,000	\$150,000
COMPUTER HARDWARE MAINT.	\$50,000	\$50,000	\$42,000	\$42,000	\$40,000	\$40,000
SOFTWARE SUPPORT & MAINT.	\$325,000	\$325,000	\$325,000	\$285,000	\$260,000	\$360,000
COMPUTER HARDWARE & EQUIPMENT	\$350,000	\$300,000	\$250,000	\$235,000	\$195,000	\$195,000
OFFICE FURNITURE & EQUIPMENT LEASE	\$190,000	\$160,000	\$160,000	\$160,000	\$153,000	\$143,000
BUILDING REPAIRS/MODIFICATIONS	\$400,000	\$320,000	\$170,000	\$170,000	\$135,000	\$95,000
BUILDING MAINTENANCE	\$240,000	\$195,000	\$125,000	\$125,000	\$95,000	\$95,000
MISCELLANEOUS EXPENSE	\$0	\$500	\$500	\$500	\$500	\$500
CONTINGENCY	\$225,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
GRAND TOTAL	\$28,099,000	\$25,394,900	\$23,520,500	\$22,759,400	\$20,694,300	\$18,697,600
BUY DOWN FROM DESIGNATED FUNDS	(\$2,800,000)	(\$1,700,000)	(\$1,761,100)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
TOTAL FUNDED AFTER BUY DOWN	\$25,299,000	\$23,694,900	\$21,759,400	\$21,759,400	\$19,694,300	\$17,697,600
PARCELS	426,000	412,500	403,000	392,000	385,000	370,000
COST PER PARCEL	\$65.96	\$61.56	\$58.36	\$58.06	\$53.75	\$50.53
COST PER PARCEL AFTER BUY DOWN	\$59.39	\$57.44	\$53.99	\$55.51	\$51.15	\$47.83

SIX YEAR BUDGET COMPARISON

COMPARISONS PER PARCEL						
	2023	2022	2021	2020	2019	2018
PROPOSED BUDGET COST PER PARCEL	\$65.96	\$61.56	\$58.36	\$58.06	\$53.75	\$50.53
PROPOSED COST PER PARCEL AFTER BUY DOWN	\$59.39	\$57.44	\$53.99	\$55.51	\$51.15	\$47.83
6 YEAR AVG PER PARCEL	\$58.04					
6 YR AVG PER PARCEL AFTER BUY DOWN	\$54.22					
COST PER PARCEL % INCREASE, YEAR OVER YEAR	7.14%	5.48%	0.52%	8.02%	6.37%	
COST PER PARCEL % INCREASE, AFTER BUY DOWN	3.39%	6.39%	-2.73%	8.51%	6.95%	
INCREASE IN PARCEL COUNT	13,500	9,500	11,000	7,000	15,000	
% INCREASE IN PARCEL COUNT	3.27%	2.36%	2.81%	1.82%	4.05%	
SIX YEAR PARCEL COMPARISONS						
2023 COMPARED TO 2018 COST PER PARCEL	TOTAL	FUNDED				
INCREASE---->	\$15.43	\$11.56				
AVERAGE ANNUAL INCREASE---->	5.51%	4.50%				
THE EFFECT OF PARCEL GROWTH ON YEAR OVER YEAR BUDGET INCREASE						
	2023	2022				
TOTAL BUDGET AMOUNT	\$28,099,000	\$25,394,900				
OVERALL BUDGET INCREASE, BEFORE BUY DOWN	\$2,704,100					
OVERALL BUDGET PERCENT INCREASE	10.65%					
2023 INCREASE IN PARCELS	13,500		2022 Rate	2022 Factored Rate for New Props = 2021 x 1.4		
2023 INCREASE IN PARCELS @ 2022 COST PER PARCEL x 1.4 (ROUNDED)	\$1,164,000	(see note below)	\$61.56		\$86.19	
PROJECTED RATE PER NEW PARCEL	\$86.19					
% OF OVERALL INCREASE ATTRIBUTED TO PARCEL GROWTH	43.05%					
OVERALL BUDGET INCREASE LESS INCREASE DUE TO PARCEL GROWTH	\$1,540,100					
% OF OVERALL BUDGET INCREASE NOT RELATED DIRECTLY TO PARCEL GROWTH	56.95%					
CALCULATED BUDGET INCREASE IF PARCEL COUNT REMAINED THE SAME YEAR-OVER-YEAR	6.06%					
Note: To recognize the initial cost associated with adding new properties to the appraisal roll, a factor is being applied to the prior year cost per parcel, when calculating the effects of growth on the total budget. This calculation acknowledges the additional expense for adding new property records and processing first time exemptions, ag-filings, rendition filings, ARB hearings, one to several field inspections, and general operating costs.						

COLLIN CENTRAL APPRAISAL DISTRICT

2023

ESTIMATED PERCENT OF BUDGET (BASED ON 2022 CERTIFIED ESTIMATE OF VALUE AND 2021 ACTUAL TAX RATE)

**See Note Below*

TAXING ENTITIES	% OF 2022 BUDGET	EST % OF 2023 BUDGET	2022 AMOUNT PAID	2023 EST. AMOUNT DUE
ALLEN CITY	2.17390%	2.20014%	\$515,104	\$556,614
ALLEN ISD	6.82992%	6.71361%	\$1,618,343	\$1,698,477
ANNA CITY	0.29643%	0.33456%	\$70,240	\$84,641
ANNA ISD	0.85548%	0.91093%	\$202,706	\$230,457
BLAND ISD	0.00679%	0.00654%	\$1,609	\$1,654
BLUE RIDGE CITY	0.00953%	0.01004%	\$2,258	\$2,539
BLUE RIDGE ISD	0.15709%	0.16072%	\$37,222	\$40,662
CARROLLTON CITY	0.02309%	0.02230%	\$5,471	\$5,641
CELINA CITY	0.49066%	0.56129%	\$116,262	\$142,001
CELINA ISD	0.87722%	0.94381%	\$207,856	\$238,775
COLLIN COLLEGE DISTRICT	3.95933%	4.01325%	\$938,159	\$1,015,312
COLLIN COUNTY	8.16504%	8.26901%	\$1,934,699	\$2,091,978
COLLIN COUNTY MUD #1	0.25822%	0.28749%	\$61,185	\$72,732
COLLIN COUNTY MUD #2	0.01895%	0.05370%	\$4,491	\$13,585
COLLIN COUNTY WCID#3	0.13705%	0.15391%	\$32,475	\$38,938
COMMUNITY ISD	0.64089%	0.70569%	\$151,858	\$178,532
DALLAS CITY	1.34909%	1.30326%	\$319,666	\$329,712
FAIRVIEW CITY	0.22681%	0.23058%	\$53,743	\$58,334
FARMERSVILLE CITY	0.06807%	0.07363%	\$16,131	\$18,627
FARMERSVILLE ISD	0.34298%	0.35001%	\$81,270	\$88,550
FRISCO CITY	2.98597%	3.06052%	\$707,522	\$774,281
FRISCO ISD	12.96631%	12.97414%	\$3,072,354	\$3,282,328
GARLAND CITY	0.00663%	0.00648%	\$1,572	\$1,639
GUNTER ISD (LAND SWAP WITH CELINA)	0.00028%	0.00000%	\$66	\$0
JOSEPHINE CITY	0.02332%	0.02505%	\$5,525	\$6,338
LAVON CITY	0.06592%	0.07803%	\$15,621	\$19,741
LEONARD ISD	0.00604%	0.00563%	\$1,432	\$1,423

NOTE: THE 2023 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2022 CERTIFIED TAXABLE VALUE AND 2022 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. **AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 29, 2022 AND THE 2021 ACTUAL TAX RATE.**

**COLLIN CENTRAL APPRAISAL DISTRICT
2023**

ESTIMATED PERCENT OF BUDGET (BASED ON 2022 CERTIFIED ESTIMATE OF VALUE AND 2021 ACTUAL TAX RATE)

**See Note Below*

TAXING ENTITIES	% OF 2022 BUDGET	EST % OF 2023 BUDGET	2022 AMOUNT PAID	2023 EST. AMOUNT DUE
LOVEJOY ISD	1.36822%	1.33812%	\$324,199	\$338,532
LOWRY CROSSING CITY	0.00957%	0.00934%	\$2,268	\$2,363
LUCAS CITY	0.13380%	0.13494%	\$31,704	\$34,137
MAGNOLIA POINTE MUD#1	0.04464%	0.07151%	\$10,577	\$18,090
MCKINNEY CITY	3.95085%	4.04406%	\$936,152	\$1,023,106
MCKINNEY ISD	7.57151%	7.42099%	\$1,794,062	\$1,877,437
MCKINNEY MUD#1	0.18250%	0.21082%	\$43,244	\$53,337
MCKINNEY MUD#2	0.02889%	0.02791%	\$6,847	\$7,061
MELISSA CITY	0.29198%	0.33378%	\$69,186	\$84,442
MELISSA ISD	0.91511%	1.00686%	\$216,834	\$254,725
MURPHY CITY	0.39708%	0.40001%	\$94,087	\$101,199
NEVADA CITY	0.01076%	0.01110%	\$2,550	\$2,809
NEW HOPE CITY	0.00500%	0.00493%	\$1,184	\$1,248
PARKER CITY	0.13182%	0.13620%	\$31,234	\$34,458
PLANO CITY	5.88884%	5.74906%	\$1,395,356	\$1,454,454
PLANO ISD	23.07651%	22.15917%	\$5,467,927	\$5,606,711
PRINCETON CITY	0.28935%	0.33837%	\$68,561	\$85,603
PRINCETON ISD	0.93619%	1.05459%	\$221,830	\$266,802
PROSPER TOWN	0.70465%	0.72653%	\$166,965	\$183,805
PROSPER ISD	4.67739%	4.94469%	\$1,108,304	\$1,250,957
RICHARDSON CITY	1.52868%	1.50442%	\$362,219	\$380,604
ROCKWALL ISD	0.00033%	0.00029%	\$78	\$73
ROYSE CITY	0.04060%	0.04199%	\$9,620	\$10,623
ROYSE CITY ISD	0.10156%	0.09962%	\$24,066	\$25,202

NOTE: THE 2023 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2022 CERTIFIED TAXABLE VALUE AND 2022 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. **AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 29, 2022 AND THE 2021 ACTUAL TAX RATE.**

COLLIN CENTRAL APPRAISAL DISTRICT

2023

ESTIMATED PERCENT OF BUDGET (BASED ON 2022 CERTIFIED ESTIMATE OF VALUE AND 2021 ACTUAL TAX RATE)

**See Note Below*

TAXING ENTITIES	% OF 2022 BUDGET	EST % OF 2023 BUDGET	2022 AMOUNT PAID	2023 EST. AMOUNT DUE
SACHSE CITY	0.22720%	0.23547%	\$53,835	\$59,572
SEIS LAGOS W.D.	0.02344%	0.02374%	\$5,555	\$6,005
ST. PAUL CITY	0.01054%	0.01068%	\$2,497	\$2,701
TRAILS OF BLUE RIDGE	0.00192%	0.00189%	\$455	\$477
TRENTON ISD	0.00608%	0.00590%	\$1,440	\$1,492
VAN ALSTYNE CITY	0.00000%	0.00000%	\$0	\$0
VAN ALSTYNE ISD	0.02890%	0.02860%	\$6,848	\$7,236
WESTON CITY	0.00578%	0.00610%	\$1,369	\$1,542
WHITEWRIGHT ISD	0.00270%	0.00252%	\$640	\$638
WYLIE CITY	1.04286%	1.06115%	\$247,104	\$268,459
WYLIE ISD	<u>3.42378%</u>	<u>3.39772%</u>	<u>\$811,263</u>	<u>\$859,589</u>
	100.00%	100.00%	\$23,694,900	\$25,299,000

NOTE: THE 2023 AMOUNT DUE AND CALCULATED PERCENTAGE SHARE FOR EACH TAXING ENTITY WILL BE BASED ON THE 2022 CERTIFIED TAXABLE VALUE AND 2022 ACTUAL TAX RATE. THE BUDGET IS ALLOCATED BASED ON LEVY GENERATED BY AN INDIVIDUAL ENTITY COMPARED TO THE SUM OF LEVY GENERATED BY ALL ENTITIES. **AT THE TIME OF THE BUDGET HEARING, TO PROVIDE A PROJECTED SHARE FOR EACH ENTITY, WE ARE UTILIZING THE CERTIFIED ESTIMATE OF TAXABLE VALUE PROVIDED ON APRIL 29, 2022 AND THE 2021 ACTUAL TAX RATE.**

BUDGET OVERVIEW

2023 PROPOSED BUDGET OVERVIEW

2023 COMPARISON TO 2022

2023 PROPOSED BUDGET	\$28,099,000
2023 INCREASE OVER THE 2022 BUDGET	\$2,704,100
2023 PROPOSED BUDGET, AFTER BUY DOWN	\$25,299,000
2023 FUNDED INCREASE OVER THE 2022 BUDGET	\$1,604,100
2023 PARCEL COUNT	426,000
2023 COST PER PARCEL	\$65.96
2023 PERCENT INCREASE OVER 2022 BUDGET	10.65%
2023 PERCENT INCREASE IN COST PER PARCEL	7.14%
2023 PERCENT INCREASE IN PARCEL COUNT	3.27%
 2022 BUDGET	 \$25,394,900
2022 BUDGET, AFTER BUY DOWN	\$23,694,900
2022 PARCEL COUNT	412,500
2022 COST PER PARCEL	\$61.56

PARCEL GROWTH HISTORY

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
PARCELS	426,000	412,500	400,000	392,000	385,000	370,000
GROWTH	13,500	12,500	8,000	7,000	15,000	
% CHANGE	3.27%	3.13%	2.04%	1.82%	4.05%	

THE EFFECT OF PARCEL GROWTH

13,500 PARCELS @ \$86.19 PER PARCEL = \$1,164,000
(rounded)

% Of Overall Budget Increase Attributed To New Parcels: 43.05%

The budget increase attributed to new parcels is based on the effective price per new parcel as calculated below:

2022	*New Parcel	*2023 Projected Cost Per New Parcel, Using
Parcel Cost	Factor	2022 Cost, Times New Parcel Factor
\$61.56	1.40	\$86.19

**Note: To recognize the initial cost associated with adding new properties to the appraisal roll, a factor is being applied to the prior year cost per parcel, when calculating the effects of growth on the total budget. This calculation acknowledges the additional expense for adding new property records and processing first time exemptions, ag-filings, rendition filings, ARB hearings, one to several field inspections and general operating costs.*

BUDGET ANALYSIS

Agenda Item Reference: 2023 Budget Analysis

Report Title

Cost of Budget to Tax Levy Generated

COLLIN CENTRAL APPRAISAL DISTRICT BUDGET TO TAX LEVY ANALYSIS
2018 - 2023

<u>YEAR</u>			BUDGET	
			TOTAL AS % OF <u>LEVY</u>	FUNDED AS % OF <u>LEVY</u>
2018	Taxes Levied	\$2,700,000,000		
2018	Operating Budget	\$18,697,600	0.69%	
2018	Funded Budget	\$17,697,600		0.66%
2019	Taxes Levied	\$3,020,000,000		
2019	Operating Budget	\$20,694,300	0.69%	
2019	Funded Budget	\$19,694,300		0.65%
2020	Taxes Levied	\$3,278,000,000		
2020	Operating Budget	\$22,759,400	0.69%	
2020	Funded Budget	\$21,759,400		0.66%
2021	Taxes Levied	\$3,272,943,198		
2021	Operating Budget	\$23,520,500	0.72%	
2021	Funded Budget	\$21,759,400		0.66%
2022	Estimated Taxes Levied	\$3,401,628,166		
2022	Operating Budget	\$25,394,900	0.75%	
2022	Funded Budget	\$23,694,900		0.70%
2023	Estimated Taxes Levied	\$3,761,902,074		
2023	Proposed Operating Budget	\$28,099,000	0.75%	
2023	Proposed Funded Budget	\$25,299,000		0.67%

AVERAGE COMBINED LEVY PER PARCEL COMPARED TO COMBINED COST PER PARCEL

	Calculated Avg Levy	Funded Parcel Cost		Calculated Avg Levy	Funded Parcel Cost
Collin County	\$754.11	\$5.07	Collin County	\$754.11	\$5.07
College District	\$366.00	\$2.46	College District	\$366.00	\$2.46
Plano ISD	\$7,293.57	\$49.05	Frisco ISD	\$7,777.32	\$52.30
City of Plano	<u>\$2,350.41</u>	<u>\$15.81</u>	City of Frisco	<u>\$2,646.62</u>	<u>\$17.80</u>
Total Per Parcel	\$10,764.10	\$72.39	Total Per Parcel	\$11,544.05	\$77.63
	Calculated Avg Levy	Funded Parcel Cost		Calculated Avg Levy	Funded Parcel Cost
Collin County	\$754.11	\$5.07	Collin County	\$754.11	\$5.07
College District	\$366.00	\$2.46	College District	\$366.00	\$2.46
Allen ISD	\$6,463.11	\$43.46	McKinney ISD	\$5,094.62	\$34.26
City of Allen	<u>\$2,187.87</u>	<u>\$14.71</u>	City of McKinney	<u>\$2,133.52</u>	<u>\$14.35</u>
Total Per Parcel	\$9,771.09	\$65.71	Total Per Parcel	\$8,348.25	\$56.14
	Calculated Avg Levy	Funded Parcel Cost		Calculated Avg Levy	Funded Parcel Cost
Collin County	\$754.11	\$5.07	Collin County	\$754.11	\$5.07
College District	\$366.00	\$2.46	College District	\$366.00	\$2.46
Wylie ISD	\$4,163.34	\$28.00	Farmersville ISD	\$1,844.91	\$12.41
City of Wylie	<u>\$1,969.47</u>	<u>\$13.24</u>	City of Farmersville	<u>\$1,200.11</u>	<u>\$8.07</u>
Total Per Parcel	\$7,252.92	\$48.78	Total Per Parcel	\$4,165.13	\$28.01
	Calculated Avg Levy	Funded Parcel Cost		Calculated Avg Levy	Funded Parcel Cost
Collin County	\$754.11	\$5.07	Collin County	\$754.11	\$5.07
College District	\$366.00	\$2.46	College District	\$366.00	\$2.46
Prosper ISD	\$6,174.12	\$41.52	Celina ISD	\$3,355.88	\$22.57
Town of Prosper	<u>\$2,432.90</u>	<u>\$16.36</u>	City of Celina	<u>\$1,930.45</u>	<u>\$12.98</u>
Total Per Parcel	\$9,727.14	\$65.42	Total Per Parcel	\$6,406.43	\$43.08
	Calculated Avg Levy	Funded Parcel Cost		Calculated Avg Levy	Funded Parcel Cost
Collin County	\$754.11	\$5.07	Collin County	\$754.11	\$5.07
College District	\$366.00	\$2.46	College District	\$366.00	\$2.46
Princeton ISD	\$2,234.96	\$15.03	Melissa ISD	\$3,517.22	\$23.65
City of Princeton	<u>\$1,245.74</u>	<u>\$8.38</u>	City of Melissa	<u>\$1,547.86</u>	<u>\$10.41</u>
Total Per Parcel	\$4,600.81	\$30.94	Total Per Parcel	\$6,185.19	\$41.60

Note: Calculated Average Levy is based on the 2022 Certified Estimated Taxable value, times the 2021 tax rate.

Agenda Item Reference: 2023 Budget Analysis

Report Title

Cost of Budget Per Parcel

COLLIN CENTRAL APPRAISAL DISTRICT PARCEL ANALYSIS 2018 - 2023

<u>YEAR</u>	<u>PARCELS</u>	<u>BUDGET & VALUE</u>	<u>COST</u>
2018	370,000	\$18,697,600 / 370,000 = \$168,800,000,000 Certified Market Value	\$50.53 per parcel
2019	385,000	\$20,694,300 / 385,000 = \$181,300,000,000 Certified Market Value 7.41% Market Value % Change	\$53.75 per parcel
2020	392,000	\$22,759,400 / 392,000 = \$190,000,000,000 Certified Market Value 4.80% Market Value % Change	\$58.06 per parcel
2021	400,000	\$23,520,500 / 400,000 = \$201,000,000,000 Certified Market Value 5.79% Market Value % Change	\$58.80 per parcel
2022 ESTIMATED	412,500	\$25,394,900 / 412,500 = \$240,000,000,000 Estimated Market Value 19.40% Estimated Market Value % Change	\$61.56 per parcel
2023 PROJECTED	426,000	\$28,099,000 / 426,000 = \$268,000,000,000 Projected Market Value 11.67% Projected Market Value Change	\$65.96 per parcel

PRICE PER PARCEL HAS INCREASED 30.53% FROM 2018

AVG. PRICE PER PARCEL INCREASE OVER PAST 5 YRS. 5.50% ANNUALLY

MARKET VALUE INCREASED 58.77% FROM 2018

NUMBER OF PARCELS HAS INCREASED 15.14% FROM 2018

Agenda Item Reference: 2023 Budget Analysis

Report Title

Parcels Per Appraiser

2023 PROPOSED BUDGET

APPRAISAL STAFFING PER PARCEL

REAL PROPERTY & BUSINESS PERSONAL PROPERTY (BPP)

<u>YEAR</u>	<u>TOTAL PARCELS</u>	<u>BPP & REAL EST. APPRAISERS*</u>	<u>PARCELS PER EACH</u>
2023	426,000	53	8,038
2022	412,500	52	7,933
2021	400,000	51	7,843
2020	392,000	50	7,840
2019	385,000	47	8,191
2018	370,000	45	8,222

REAL PROPERTY

<u>YEAR</u>	<u>REAL ESTATE PARCELS</u>	<u>REAL ESTATE APPRAISERS*</u>	<u>PARCELS PER EACH</u>
2023	391,500	46	8,511
2022	379,000	46	8,239
2021	365,000	45	8,111
2020	359,000	44	8,159
2019	348,000	41	8,488
2018	338,000	40	8,450

BUSINESS PERSONAL PROPERTY

<u>YEAR</u>	<u>BPP PARCELS</u>	<u>BPP APPRAISERS*</u>	<u>PARCELS PER EACH</u>
2023	34,500	7	4,929
2022	33,500	6	5,583
2021	35,000	6	5,833
2020	33,000	6	5,500
2019	37,000	6	6,167
2018	32,000	5	6,400

* Appraiser count excludes Appraisal Department Directors and Managers

Note: The 2023 parcel counts are projected and the 2023 appraiser counts are based on proposed staffing.

BUDGET ADDENDUM

BUDGET ADDENDUM

BUDGET ADDENDUM

**COLLIN CENTRAL APPRAISAL DISTRICT
2022 GROUP INSURANCE SUMMARY CALCULATIONS**

2021 CALCULATED INSURANCE COST:			2022 PROJECTED COST AT RENEWAL:			2022 PROJECTED COST AFTER RFP:		
ITEM	MONTHLY	ANNUAL	RENEW FACTOR	PROJ. MONTHLY	PROJ. ANNUAL	RENEW FACTOR	PROJ. MONTHLY	PROJ. ANNUAL
Medical (BCBS)	\$653.73	\$7,844.76	56.80%	\$1,025.05	\$12,300.58	46.80%	\$959.68	\$11,516.11
Dental (BCBS)	\$41.97	\$503.64	5.00%	\$44.07	\$528.82	5.00%	\$44.07	\$528.82
Vision (SUPERIOR)	\$7.82	\$93.84	0.00%	\$7.82	\$93.84	0.00%	\$7.82	\$93.84
Long-term care (Unum)	\$9.30	\$111.60	0.00%	\$9.30	\$111.60	0.00%	\$9.30	\$111.60
First Stop Health, Teledoc	\$8.20	\$98.40	0.00%	\$8.20	\$98.40	0.00%	\$8.20	\$98.40
*Life / Disability (BCBS)	\$54.89	\$658.68	15.00%	\$63.12	\$757.48	15.00%	\$63.12	\$757.48
IDShield	<u>\$9.95</u>	<u>\$119.40</u>	<u>0.00%</u>	<u>\$9.95</u>	<u>\$119.40</u>	<u>0.00%</u>	<u>\$9.95</u>	<u>\$119.40</u>
SubTotal	\$785.86	\$9,430.32		\$1,167.51	\$14,010.13		\$1,102.14	\$13,225.65
HSA/Medical Reimbursements	<u>\$300.00</u>	<u>\$3,600.00</u>		<u>\$304.16</u>	<u>\$3,649.92</u>		<u>\$304.16</u>	<u>\$3,649.92</u>
Grand Total (Per Employee)	\$1,085.86	\$13,030.32		\$1,471.67	\$17,660.05		\$1,406.30	\$16,875.57
Number of Employees Budgeted	144	144		152	152		152	152
Projected Grand Total Cost	\$156,363.84	\$1,876,366.08		\$223,693.94	\$2,684,327.25		\$213,757.24	\$2,565,086.90
Line-Item Budget (less Agent & Wellness)		<u>\$2,445,000.00</u>			<u>\$2,515,000.00</u>			<u>\$2,515,000.00</u>
Projected Line-Item Balance Y.E.	23.26%	\$568,633.92	Projected Line-Item Balance Y.E.	-\$169,327.25	Projected Line-Item Balance Y.E.	-\$50,086.90		
Annual Budget Per Employee		\$16,979.17	Annual Budget Per Employee	\$16,546.05	Annual Budget Per Employee	\$16,546.05		
Color Codes: Yellow = Current 2021 Projected Cost. Gray = 2022 Initial Renewal Rates. Orange = 2022 Adjusted Renewal Rates after RFP. Blue= Maximun Rates Possible While Remaining Under 2022 Budget. Green = Negotiated Rates Being Recommended for 2022.								

**COLLIN CENTRAL APPRAISAL DISTRICT
2022 GROUP INSURANCE SUMMARY CALCULATIONS**

2021 CALCULATED INSURANCE COST:			2022 PROJ. COST BUDGETED INCREASE:			2022 PROJECTED COST, AS NEGOTIATED:		
ITEM	MONTHLY	ANNUAL	RENEW FACTOR	PROJ. MONTHLY	PROJ. ANNUAL	RENEW FACTOR	PROJ. MONTHLY	PROJ. ANNUAL
Medical (BCBS)	\$653.73	\$7,844.76	44.00%	\$941.37	\$11,296.45	34.00%	\$876.00	\$10,511.98
Dental (BCBS)	\$41.97	\$503.64	5.00%	\$44.07	\$528.82	5.00%	\$46.27	\$555.26
Vision (SUPERIOR)	\$7.82	\$93.84	5.00%	\$8.21	\$98.53	0.00%	\$8.21	\$98.53
Long-term care (Unum)	\$9.30	\$111.60	0.00%	\$9.30	\$111.60	0.00%	\$9.30	\$111.60
First Stop Health, Teledoc	\$8.20	\$98.40	0.00%	\$8.20	\$98.40	0.00%	\$8.20	\$98.40
*Life / Disability (BCBS)	\$54.89	\$658.68	15.00%	\$63.12	\$757.48	15.00%	\$72.59	\$871.10
IDShield	\$9.95	\$119.40	0.00%	\$9.95	\$119.40	0.00%	\$9.95	\$119.40
SubTotal	\$785.86	\$9,430.32		\$1,074.27	\$12,891.29		\$1,020.57	\$12,246.88
HSA/Medical Reimbursements	\$300.00	\$3,600.00		\$304.16	\$3,649.92		\$304.16	\$3,649.92
Grand Total (Per Employee)	\$1,085.86	\$13,030.32		\$1,378.43	\$16,541.21		\$1,324.73	\$15,896.80
Number of Employees Budgeted	144	144		152	152		152	152
Projected Grand Total Cost	\$156,363.84	\$1,876,366.08		\$209,522.00	\$2,514,263.98		\$201,359.44	\$2,416,313.27
Line-Item Budget (less Agent & Wellness)		\$2,445,000.00			\$2,515,000.00			\$2,515,000.00
Projected Line-Item Balance Y.E.		\$568,633.92	Projected Line-Item Balance Y.E.		\$736.02	Proj. Line-Item Balance Y.E.		\$98,686.73
Annual Budget Per Employee		\$16,979.17	Annual Budget Per Employee		\$16,546.05	Annual Budget Per Employee		\$16,546.05
			Blue shaded fields are estimated to show maximum increases allowed without exceeded the budget.			* The Life Insurance and Short-Term Disability have \$0 premium increases. The Long-Term Disability has a 15% increase.		
Color Codes: Yellow = Current 2021 Projected Cost. Gray = 2022 Initial Renewal Rates. Orange = 2022 Adjusted Renewal Rates after RFP. Blue= Maximun Rates Possible While Remaining Under 2022 Budget. Green = Negotiated Rates Being Recommended for 2022.								

Special Note Regarding 2022 Plan Assessments

TCDRS' long-term outlook anticipates that rates and returns will remain below historical norms. The forecasts show decreased returns across all asset classes. Soundness requires synchronizing assumptions with expectations. Thus, the TCDRS board reduced the investment return assumption to 7.5%. A reduction in the assumption was consistent with the recommendation of Milliman, our consulting actuaries. The investment return assumption is important as it determines how much benefit funding is expected to come from investments versus employer contributions. In addition, the inflation assumption has also been decreased to 2.5% which impacts wage growth and payroll growth.

These assumptions are reflected in this valuation and most employers will see increases in their required contribution rates for 2022. Supporting employers through this transition is TCDRS' most important investment. The board has used a portion of system reserves and re-amortized liabilities to help mitigate the increases. In addition, one of TCDRS' strengths is that employers have the ability to annually adjust benefits based on local needs and budgets. If employers need to reduce costs, TCDRS staff is available to help you understand your options.



Plan Assessment for Plan Year 2022
Collin County Central Appraisal District – 457
Participation Date – 11/1/1980

It's that time of year again — time to look at your TCDRS retirement plan and decide whether or not your benefits are adequate and affordable. This plan assessment will give you an overview of the benefits you provide as well as how much it will cost to provide these benefits in the upcoming plan year.

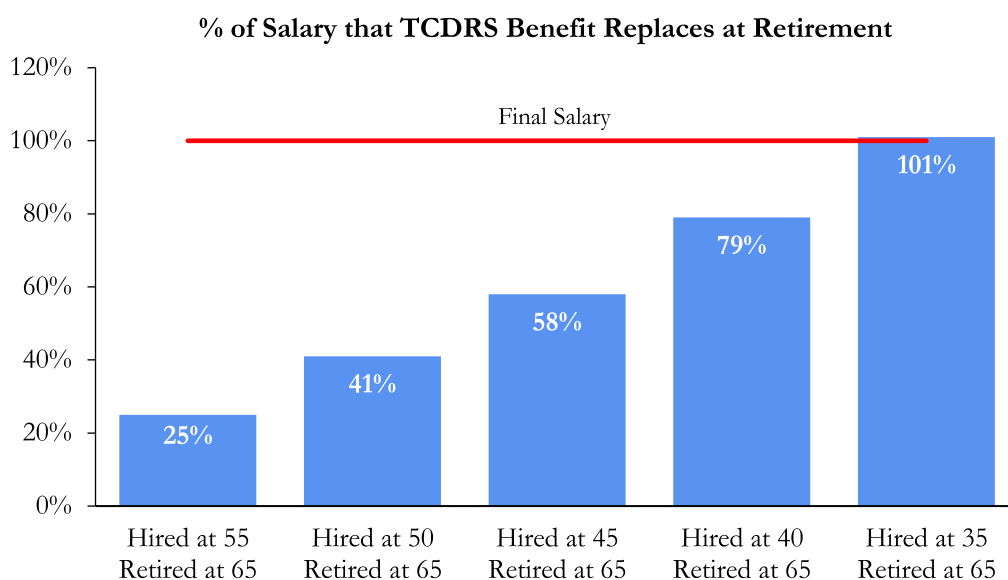
	2022 Plan
Basic Plan Options	
Employee Deposit Rate	7%
Employer Matching	250%
Prior Service Credit	No Employees Eligible
Retirement Eligibility	
Age 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
Optional Benefits	
Partial Lump Sum	Yes
Group Term Life	None
Retirement Plan Funding	
Total Normal Cost Rate	18.04%
Employee Deposit Rate	<u>-7.00%</u>
Employer-Paid Normal Cost Rate	11.04%
UAAL / (OAAL) Rate	<u>0.57%</u>
Required Rate	11.61%
Elected Rate	13.00%
Total Contribution Rate	
Retirement Plan Rate	13.00%
(greater of required and elected rate)	
Group Term Life Rate	<u>N/A</u>
Total Contribution Rate	13.00%
Valuation Results (Dec. 31, 2020)	
Actuarial Accrued Liability	\$48,655,913
Actuarial Value of Assets	<u>\$47,830,945</u>
Unfunded / (Overfunded) AAL	\$824,968
Funded Ratio	98.3%

Notes:

Buyback adopted: 2000
Last COLA: 2019

What You Are Providing

The TCDRS benefit is based on employee deposits, which earn 7% compound interest each year, and employer matching at retirement. The following chart shows the estimated TCDRS benefit as a percentage of final salary prior to retirement for a new hire:

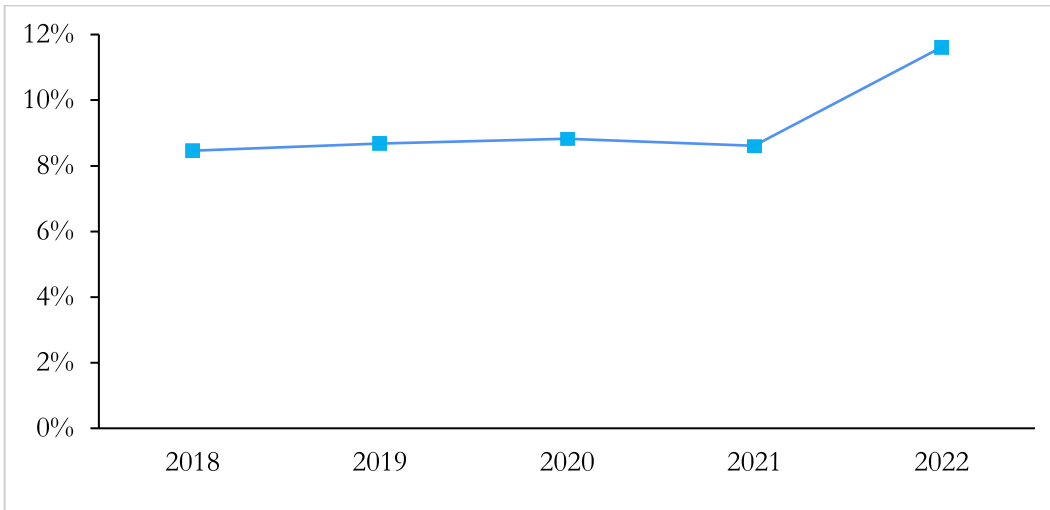


Assumptions

- Employees are new hires and will work for you until retirement.
- Your current plan provisions will remain in effect through an employee's retirement.
- Current laws governing TCDRS will continue as they are.
- Graded salary scales give bigger raises early in careers, with smaller raises later in careers (see Summary Valuation Report at [TCDRS.org/Employer](https://www.tcdrs.org/Employer)).
- Based on Single Life benefit.

Reasons for Rate Change

Below is a record of your required rate history for your retirement plan over the last five years.



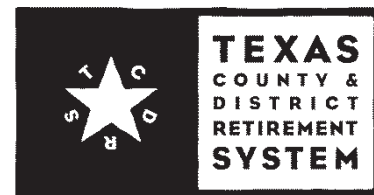
Reasons for Rate Change	2018-2019	2019-2020	2020-2021	2021-2022
Beginning Rate	8.46%	8.68%	8.82%	8.61%
Plan Changes Adopted	0.24%	0.00%	0.00%	N/A
Investment Return	0.16%	0.77%	0.03%	0.04%
Elected Rate/Lump Sum	-0.57%	-0.55%	-0.50%	-0.29%
Demographic/Other Changes	0.30%	-0.08%	0.26%	0.07%
Assumptions/Methods ⁽¹⁾	<u>0.09%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>3.18%</u>
Ending Rate	8.68%	8.82%	8.61%	11.61%
Valuation Year	2017	2018	2019	2020
Funded Ratio	100.8%	100.5%	101.2%	98.3%

1. 2021-2022: Includes reductions to the investment return and inflation assumptions, and method adjustments designed to mitigate the impact of the reductions.

A complete Summary Valuation Report for the Dec. 31, 2020 valuation will be available mid-May at TCDRS.org/Employer.

Next Steps

If you are interested in making plan changes, please contact your Employer Services Representative at 800-651-3848. Your benefit selections are due by Dec. 15, 2021.



September 27, 2021

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 800-823-7782
 Fax: (512) 328-8887
 www.TCDRS.org

Mr. Bo Daffin
 Chief Appraiser
 Collin County Central Appraisal District
 250 Eldorado Pkwy
 McKinney, TX 75069

Dear Bo,

Thank you for contacting Texas County & District Retirement System (TCDRS) to ask about the funded status of your retirement plan. We have reviewed the information in aggregate for reasonableness; however, it has not been audited and may be subject to correction.

We have shown below your plan's estimated funding status as of January 1, 2021 on both an ongoing and a plan termination basis. The results are based on the same participant and asset information used in the December 31, 2020 actuarial valuation. The results will change over time as plan experience occurs.

Plan Funding Status as of January 1, 2021

	<u>Plan Liabilities</u>	<u>Plan Assets</u>	<u>Unfunded Amount (Liabilities – Assets)</u>	<u>Funding Ratio (Assets / Liabilities)</u>
Ongoing Basis	\$48,655,913	\$47,830,945	\$824,968	98.3%
Estimated Plan Termination Basis	\$49,016,000	\$47,710,000	\$1,306,000	97%

Your plan funding status on a termination basis is different from that of an on-going plan in several ways. In a termination, asset gains and losses are recognized immediately. In contrast, an on-going plan recognizes gains and losses on a smoothed basis in order to keep rates more stable from year to year. In addition, in a termination it is assumed that there will be no additional contributions made to the plan. Finally, when a plan terminates, all members become immediately vested and entitled to receive employer matching and other employer provided benefit credits.

If your plan were to terminate, the district would be required to fully fund the plan on a termination basis. In the event the district could not fully fund the liabilities, there would be a one-time reduction in benefits. Surplus plan assets, if any, would be refunded to the district after termination.

We are providing you with this information pursuant to your request and to assist you in performing your official duties. This data should be used only for the purposes intended (as stated above). No third party

Mr. Bo Daffin
Page 2
September 27, 2021

should rely on this work product as this data is specific to the particular circumstances of Collin County Central Appraisal District. Third parties should not use this information to draw conclusions with respect to their own particular circumstances. Such third parties should engage TCDRS for information appropriate to their own specific needs.

Please contact us if you have any questions. We would be happy to assist you.

Sincerely,

Handwritten signature of Christopher R. Bucknall in black ink.

Chris Bucknall – ASA, EA, MAAA
Director Actuarial Services

Handwritten signature of Erika Aguirre in black ink.

Erika Aguirre
Employer Services Representative



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2023

Collin County Central Appraisal District

CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	2023_COLA_LowRT	2023_NO COLA	2023_40% COLA
Basic Plan Options				
Employee Deposit Rate	7.00%	7.00%	7.00%	7.00%
Employer Matching	250%	250%	250%	250%
Application of Matching	Past & Future	Past & Future	Past & Future	Past & Future
Prior Service Credit	150%	150%	150%	150%
Retirement Eligibility				
Age 60 (Vesting)	8 yrs of service	8 yrs of service	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service	30 yrs of service	30 yrs of service
Optional Benefits				
Partial Lump-Sum Payment at Retirement	Yes	Yes	Yes	Yes
Group Term Life	NONE	NONE	NONE	NONE
COLA	N/A	50% CPI	N/A	40% CPI
Retirement Plan Funding				
Normal Cost Rate	10.70%	10.70%	10.70%	10.70%
UAAL/(OAAL) Rate	-0.71%	0.20%	-1.00%	-0.21%
Required Rate	9.99%	10.90%	9.70%	10.49%
Elected Rate	13.75%	13.25%	13.75%	13.75%
Additional Employer Contribution	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00
Total Contribution Rate				
Retirement Plan Rate	13.75%	13.25%	13.75%	13.75%
Group Term Life Rate	0.00%	0.00%	0.00%	0.00%
Total Contribution Rate	13.75%	13.25%	13.75%	13.75%
Valuation Results				
Actuarial Accrued Liability	\$50,871,561	\$52,301,014	\$50,871,561	\$51,867,057
Actuarial Value of Assets	\$51,520,787	\$51,892,880	\$51,892,880	\$51,892,880
Unfunded/(Overfunded) Actuarial Liability	(\$649,226)	\$408,134	(\$1,021,319)	(\$25,823)
Funded Ratio	101.3%	99.2%	102.0%	100.0%

As of December 31, 2021, the TCDRS fourth quarter (3 month) return is 4.78%. Returns are net of all fees. Note: Performance of TCDRS' distressed debt, direct lending, private equity, and private real estate portfolios are lagged one quarter. Actual fourth quarter performance will not be available until audited financial statements from the underlying partnerships are received in the spring. Final performance will be released in conjunction with TCDRS' 2021 Comprehensive Annual Financial Report in June. — Casey Wolf, TCDRS Chief Investment Officer

	Market Value	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year	30 Year
Total Fund	\$43,851	23.9%	15.5%	11.8%	10.0%	7.1%	8.0%	8.1%
Policy Benchmark Portfolio	-	19.5%	14.4%	10.8%	8.8%	6.2%	7.2%	7.0%
Equities	\$12,696	15.2%	19.5%	13.9%	12.0%	7.4%	8.0%	-
U.S. Equities	\$6,370	25.8%	25.5%	17.8%	16.3%	10.7%	9.9%	-
Developed Market Equities	\$2,052	11.4%	14.3%	9.8%	8.7%	4.2%	6.8%	-
Emerging Market Equities	\$2,712	-1.2%	13.7%	10.7%	5.9%	4.2%	-	-
Global Equities	\$1,562	12.7%	25.7%	18.1%	-	-	-	-
Hedge Funds	\$2,913	8.1%	9.8%	6.6%	6.2%	4.5%	-	-
Credit	\$10,999	16.4%	8.6%	9.1%	9.3%	8.2%	8.3%	-
Strategic Credit	\$4,880	16.0%	8.1%	8.2%	9.0%	8.0%	8.1%	-
Distressed Debt	\$1,307	23.5%	9.7%	12.4%	11.2%	9.8%	-	-
Direct Lending	\$4,811	14.7%	9.4%	9.2%	-	-	-	-
Private Equity	\$10,721	57.0%	26.6%	23.5%	18.2%	11.8%	-	-
Real Assets	\$4,381	34.6%	10.5%	5.6%	5.8%	4.6%	9.5%	-
Private Real Estate	\$1,787	22.0%	7.7%	9.4%	12.2%	-	-	-
Master Limited Partnerships	\$1,145	41.4%	6.1%	-0.6%	-	-	-	-
REITs	\$1,450	39.1%	20.6%	12.7%	11.9%	6.3%	11.0%	-
Investment-Grade Bonds	\$1,050	-1.4%	5.7%	4.2%	3.8%	4.5%	5.0%	6.2%
Cash & Cash Equivalents	\$1,091	0.0%	1.0%	1.2%	0.9%	1.9%	-	-

Due to rounding, totals and detail may not be equal.

Source: BNY Mellon Performance and Risk Analytics, December 2021

BOARD MEETING

BOARD MEETING

BOARD MEETING

CONSENT AGENDA

D. MINUTES

May 26, 2022

MINUTES
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

Thursday, May 26, 2022
Regular Meeting - Conducted telephonically and onsite at

MEETING LOCATION: Central Appraisal District Office
250 Eldorado Parkway, Dr. Leo Fitzgerald Board Room
McKinney, Texas 75069

MEMBERS PRESENT: Ronald Kelley, Brian Mantzey, Ken Maun, Gary Rodenbaugh and
Carson Underwood

MEMBERS ABSENT:

APPROVAL OF MINUTES: _____
Chairman Secretary

NATURE OF BUSINESS

I. 2023 BUDGET WORKSHOP

ITEM #	SUB #	ITEM DESCRIPTION
A.		
	1	Announcement by presiding officer whether the public hearing has been posted in the manner required by law.
	2	Roll call: Announcement by presiding officer whether a quorum is present.
B.		Conducted 2023 BUDGET WORKSHOP, which began at 7:00 a.m.
C.		Adjourned 2023 BUDGET WORKSHOP, which concluded at 7:40 a.m.

II. REGULAR MEETING

ITEM #	SUB #	ITEM DESCRIPTION
A.		Call to Order 7:40 a.m.
	1	Meeting was called to order by Chairman, Gary Rodenbaugh, and he announced that the meeting had been posted in the time and manner required by law.
	2	The Chairman announced that a quorum was present.
B.		Executive Session (To be conducted at end of Agenda)

MINUTES

BOARD OF DIRECTORS COLLIN CENTRAL APPRAISAL DISTRICT

Board recessed to executive session at 8:43 a.m., pursuant to Texas Government Code Sections 551.071, 551.072 and 551.074 for the following purpose(s):

- 1 Consultation with attorney regarding pending or contemplated litigation. Pursuant to Texas Open Meetings Act, Section 551.071.
- 2 Deliberation regarding real property. Pursuant to Texas Open Meetings Act, Section 551.072.
- 3 Personnel matters. Pursuant to Texas Open Meetings Act, Section 551.074. Discuss chief appraiser candidates interviewed to replace the current chief appraiser at his retirement January 31, 2023, including succession structure and training schedule.

Board reconvened to open session at 10:03 a.m.

C. Action on items discussed in executive session

- 1 N/A
- 2 N/A
- 3 The Board voted to appoint Marty Wright as Chief Appraiser effective February 1, 2023. The Board determined it to be in the best interest of the District for Mr. Wright to serve as Assistant Chief Appraiser from June 1, 2022 through January 31, 2023. Assistant Chief Appraiser, Marty Wright will succeed as Chief Appraiser February 1, 2023. Motion by Carson Underwood, seconded by Brian Mantzey. Motion carried.

CONSENT AGENDA

Motion by Ken Maun to accept reports and approve action items contained in consent agenda. Seconded by Brian Mantzey. Motion carried.

- D.** Action taken: Board approved minutes from April 21, 2022 special meeting.
- E.** Action taken: Board reviewed the April 2022 bills.
- F.** Action taken: Board reviewed and accepted the April 2022 financial reports.
- G.** Action taken: There were no checks needing to be signed by Chairman, Gary Rodenbaugh.
- H.** Action taken: Board reviewed and accepted the April 2022 report of checks and electronic transfers greater than \$25,000.

END OF CONSENT AGENDA

MINUTES

BOARD OF DIRECTORS COLLIN CENTRAL APPRAISAL DISTRICT

- I. Kirk Evans presented to the Board the year-end 2021 independent audit report performed by the firm K. Evans & Associates, PLLC. The Board received the report and discussed salient points with Mr. Evans. No action was needed.
- J. Chief Appraiser, Bo Daffin, provided the Board with a list of the taxing entities' board member nominees for the vacated 2022-2023 board seat. The Board received the report.
- K. The Board discussed the nominees. Following discussion, the Board voted to elect Ron Carlisle as the Board of Directors member to complete the remainder of 2022-2023 term for the vacated board seat. The motion was made by Ken Maun. Carson Underwood seconded the motion. Motion passed.
- L. The Board discussed the second draft of the 2023 proposed budget. Ken Maun requested an adjustment be made and presented in a final draft. Following discussion, the Board agreed there would be no need for a third budget workshop and to proceed with scheduling the Public Hearing for the 2023 Proposed Budget. Mr. Maun motioned to hold the Public Hearing for the 2023 Proposed Budget on June 23, 2022. Carson Underwood seconded the motion. Motion carried.
- M. Reports**
- 1 Chris Nickell, Taxpayer Liaison Officer, reported there have been no formal written complaints to be brought before the Board of Directors. To date there have been no new updates from TDLR in regard to the open Justin Jinright case, still under review.
 - 2 On behalf of Deputy Chief of ARB, Agents, Research & Customer Service, Stephanie Cave-Bernal, Brian Swanson, Director of Abatements, Exemptions & Litigation, presented a report on 2022 protests filed with Appraisal Review Board (ARB).
 - 3 Toni Bryan, Director of Operations, presented a 2022 Year-to-date Contract Labor report.
 - 4 Ms. Bryan presented the Building Renovations Report.
- N. Chief Appraiser's Report**
- 1 Mr. Daffin presented a report on the results of the May 7, 2022 Constitutional Amendment Election.
 - 2 Mr. Daffin presented the Retirement System Management Report, as required by Policy #1007.

MINUTES
BOARD OF DIRECTORS
COLLIN CENTRAL APPRAISAL DISTRICT

3 General Comments

III.

AUDIENCE

A.

There were no public comments.

CCAD staff in attendance:

Bo Daffin
Tamera Glass
Toni Bryan
Valerie Hyden
Marty Wright
Ryan Matthews
Brad Richards
Brian Swanson
Dana Wilson
Elliot Bensed
Jason Harris
Paula Bensed
Phil Greaux
Shane Cheek
Shawn Tilley
Wendy Gilliland
Cindy Smith
Eric Grusendorf
Erin Van Gundy
Jamie Worth
Chris Nickell, TLO

Public in attendance:

Lewis Isaacks, Saunders, Walsh & Beard – Attorneys, District’s Legal Counsel
Telephonic public in attendance

IV.

The next regular meeting is to be held immediately following the Public Hearing for the 2023 Proposed Budget, telephonically and onsite, on the date and time listed below. The meeting will be held at 250 Eldorado Pkwy., Dr. Leo Fitzgerald Board Room, McKinney, Texas.
Thursday, June 23, 2022
7:00 a.m.

V.

Chairman, Gary Rodenbaugh announced that the Board had concluded its business and the meeting was adjourned. The meeting adjourned at 10:06 a.m.

E.
BILLS
PAID

May 2022

BILLS PAID

BILLS PAID

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2022

Num	Date	Name	Amount
May 22			
ACH	05/15/2022	TCDRS	-139,496.62
ACH	05/06/2022	NATIONWIDE RETIREMENT SOLUTIONS	-5,187.50
ACH	05/06/2022	ADP INC	-2,893.24
ADJ	05/20/2022	AMERICAN NATIONAL BANK	-32.97
8696	05/04/2022	ARCELLANA, CRISTINA M	-220.00
8697	05/04/2022	DIVIRGILIO, RICHARD	-440.00
8698	05/04/2022	DODSON, MICHAEL	-220.00
8699	05/04/2022	FALTYS, DIANNE	-900.00
8700	05/04/2022	FERGUSON, VICTOR L.	-440.00
8701	05/04/2022	FERRILL, LAWRENCE R	-220.00
8702	05/04/2022	GUCKES, FRANCIS	-100.00
8703	05/04/2022	JARZABEK, DOROTA	-440.00
8704	05/04/2022	KLICKMAN, JOHN MICHAEL	-220.00
8705	05/04/2022	LASHER, DON W.	-540.00
8706	05/04/2022	LOVELL, CRAIG E	-220.00
8707	05/04/2022	MAHER, KEVIN M	-220.00
8708	05/04/2022	MCGEE, BEVERLY J	-220.00
8709	05/04/2022	MORTENSON, GEORGE R.	-440.00
8710	05/04/2022	MURPHEY, JOHN W.	-220.00
8711	05/04/2022	NEWHOUSE, DAVID W.	-440.00
8712	05/04/2022	PERRY, CRAIG N.	-440.00
8713	05/04/2022	PORTER, DAVID S.	-440.00
8714	05/04/2022	PRYOR, JACK R	-220.00
8715	05/04/2022	ROBINSON, PATRICIA	-760.00
8716	05/04/2022	SODERSTROM, DEAN C	-1,620.00
8717	05/04/2022	TON, AZALIAH S W	-220.00
8718	05/04/2022	TURANO, LOUIS R	-220.00
8719	05/04/2022	WOLFSON, LEWIS H	0.00
8720	05/04/2022	WYSASKI, JOHN	-220.00
8721	05/04/2022	YARBOROUGH, DANA	-220.00
8722	05/04/2022	ZINN, THOMAS G	-220.00
8723	05/25/2022	WOLFSON, LEWIS H	-220.00
8724	05/31/2022	ARCELLANA, CRISTINA M	-1,290.00
8725	05/31/2022	AUGUSTINE, JUDITH S	-1,510.00
8726	05/31/2022	BITTNER, NANCY M.	-980.00
8727	05/31/2022	CHOLLAR JR, GEORGE W	-1,540.00
8728	05/31/2022	CHOWDHURY, NASIMA	-1,260.00
8729	05/31/2022	DIVIRGILIO, RICHARD	-1,140.00
8730	05/31/2022	DODSON, MICHAEL	-1,260.00
8731	05/31/2022	FALTYS, DIANNE	-2,560.00
8732	05/31/2022	FERGUSON, VICTOR L.	-1,480.00
8733	05/31/2022	FERRILL, LAWRENCE R	-1,260.00
8734	05/31/2022	GUCKES, FRANCIS	-1,420.00
8735	05/31/2022	HANSON, THOMAS D	-1,260.00
8736	05/31/2022	HARDIN, MARILYN CARLEEN	-1,230.00
8737	05/31/2022	HARTMAN, BETTY	-1,510.00
8738	05/31/2022	HAWKINS, YOLANDA	-1,540.00
8739	05/31/2022	HUBBARD, STEVEN L.	-1,540.00
8740	05/31/2022	JARZABEK, DOROTA	-1,540.00
8741	05/31/2022	JAYE, OLIN	-1,600.00
8742	05/31/2022	KLICKMAN, JOHN MICHAEL	-1,290.00
8743	05/31/2022	LASHER, DON W.	-1,290.00
8744	05/31/2022	LOVELL, CRAIG E	-1,600.00

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2022

Num	Date	Name	Amount
8745	05/31/2022	MAHER, KEVIN M	-950.00
8746	05/31/2022	MAJZNER, CHARLOTTE	-1,260.00
8747	05/31/2022	McANDREW, THOMAS	-1,510.00
8748	05/31/2022	MCGEE, BEVERLY J	-1,010.00
8749	05/31/2022	MOLINA, ESTELA	-1,200.00
8750	05/31/2022	MORTENSON, GEORGE R.	-1,540.00
8751	05/31/2022	MUNDER, GWENDOLYN	-1,510.00
8752	05/31/2022	MURPHEY, JOHN W.	-1,450.00
8753	05/31/2022	NEWHOUSE, DAVID W.	-1,540.00
8754	05/31/2022	PARKER, CHRISTI CRUMP	-1,510.00
8755	05/31/2022	PERRY, CRAIG N.	-1,510.00
8756	05/31/2022	PHILLIPS, KATHRYN H	-1,290.00
8757	05/31/2022	PRYOR, JACK R	-1,260.00
8758	05/31/2022	ROBINSON, PATRICIA	-2,020.00
8759	05/31/2022	ROGERS, FLOYD E	-1,540.00
8760	05/31/2022	SADLER, BRADLEY J	-1,170.00
8761	05/31/2022	SMITH JR, FLOYD W	-1,290.00
8762	05/31/2022	SODERSTROM, DEAN C	-1,930.00
8763	05/31/2022	TON, AZALIAH S W	-1,010.00
8764	05/31/2022	TRAN, HUONG (RACHEL)	-1,230.00
8765	05/31/2022	TREWIN, JAMES	-1,480.00
8766	05/31/2022	TURANO, LOUIS R	-1,510.00
8767	05/31/2022	TURNER, KENT M	-1,200.00
8768	05/31/2022	TWIGG, STEPHEN G	-1,510.00
8769	05/31/2022	WARD, FORREST	-1,540.00
8770	05/31/2022	WHITT, NORMAN J	-1,200.00
8771	05/31/2022	WOLFSON, LEWIS H	-1,230.00
8772	05/31/2022	WYSASKI, JOHN	-1,510.00
8773	05/31/2022	YARBOROUGH, DANA	-1,230.00
8774	05/31/2022	ZINN, THOMAS G	-1,510.00
53010	05/25/2022	WOLFSON, LEWIS H	0.00
53527	05/05/2022	AT&T (MAIN LOCAL)	-1,833.87
53528	05/05/2022	AFFILIATED COM-NET, INC.	-1,498.91
53529	05/05/2022	AT&T (MAIN LOCAL)	-313.44
53530	05/05/2022	EQUIP SOURCE CAPITAL	-6,312.83
53531	05/05/2022	MC PURE CLEANING, LLC	-7,950.00
53532	05/05/2022	MONA LISA MOVING CO	-868.00
53533	05/05/2022	PERDUE, BRANDON, FIELDER, COLLINS & MOTT	-250.00
53534	05/05/2022	PITNEY SUPPLIES	-2,067.00
53535	05/05/2022	PROSTAR SERVICES, INC	-134.40
53536	05/05/2022	ROBERT HALF INTERNATIONAL INC.	-5,956.66
53537	05/05/2022	SAUNDERS & WALSH, PLLC	-61,369.00
53538	05/05/2022	TRUE PRODIGY TECH SOLUTIONS LLC	-1,025.00
53539	05/05/2022	WASTE CONNECTIONS OF TEXAS	-273.06
53540	05/10/2022	BORTON, BRIAN K	-437.50
53541	05/10/2022	DIAZ, STEPHEN ERIK	-550.00
53542	05/10/2022	HENRY, JAMES	-425.00
53543	05/10/2022	NEVAREZ, ALEJANDRO	-425.00
53544	05/10/2022	PENSON, OLIVIA K	-437.50
53545	05/10/2022	AFLAC	-4,303.31
53546	05/10/2022	BLUECROSS BLUESHIELD (LIFE&STLT)	-9,033.50
53547	05/10/2022	COLORIT GRAPHICS SERVICES	-108.00
53548	05/10/2022	DEX IMAGING	-3,927.19
53549	05/10/2022	DIAZ, TIFFANY	-387.32

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2022

Num	Date	Name	Amount
53550	05/10/2022	HOME DEPOT	-82.73
53551	05/10/2022	IN BLOOM	-103.49
53552	05/10/2022	MARC STENCER	-71.00
53553	05/10/2022	MARSHALL & SWIFT	-1,419.95
53554	05/10/2022	MYPRINTCHOICE	-300.00
53555	05/10/2022	PLANO PEST CONTROL	-150.00
53556	05/10/2022	QUALITY PERSONNEL SERVICE	-8,181.83
53557	05/10/2022	ROBERT HALF INTERNATIONAL INC.	-12,088.40
53558	05/10/2022	SODERSTROM, DEAN C	-96.29
53559	05/10/2022	SUPERIOR VISION OF TEXAS	-1,347.64
53560	05/10/2022	TEXAS ARCHIVES	-90.76
53561	05/10/2022	WEX HEALTH INC	-163.25
53562	05/17/2022	ARMSTRONG, WILLIAM	-425.00
53563	05/17/2022	HENRY, JAMES	-425.00
53564	05/17/2022	NEVAREZ, ALEJANDRO	-550.00
53565	05/17/2022	PENSON, OLIVIA K	-425.00
53566	05/17/2022	THIGPEN, LESLIE MICHAEL	-425.00
53567	05/17/2022	ARMSTRONG & ARMSTRONG, P.C.	-5,150.00
53568	05/17/2022	CARENOW	-430.00
53569	05/17/2022	COSTAR REALTY INFORMATION INC	-5,544.72
53570	05/17/2022	DIAZ, TIFFANY	-278.60
53571	05/17/2022	FIRST STOP HEALTH	-1,074.20
53572	05/17/2022	HAYNES LANDSCAPE & MAINTENANCE, INC	-1,261.63
53573	05/17/2022	HBS REAL ESTATE	-7,500.00
53574	05/17/2022	LEGAL SHIELD / ID SHIELD	-1,413.40
53575	05/17/2022	MICHAEL'S KEYS, INC.	-315.88
53576	05/17/2022	MYPRINTCHOICE	-45.00
53577	05/17/2022	PROSTAR SERVICES, INC	-1,829.45
53578	05/17/2022	QUALITY PERSONNEL SERVICE	-7,313.95
53579	05/17/2022	RAMIREZ, SHANNON	-2,216.50
53580	05/17/2022	VARIVERGE LLC	-795.97
53581	05/19/2022	COLORIT GRAPHICS SERVICES	-941.00
53582	05/19/2022	HBS REAL ESTATE	-8,000.00
53583	05/19/2022	MP2 ENERGY TEXAS LLC	-6,398.63
53584	05/19/2022	PAPERTONE ENTERPRISES LLC	-519.65
53585	05/19/2022	PROSTAR SERVICES, INC	-429.91
53586	05/19/2022	RAMIREZ, SHANNON	-883.50
53587	05/19/2022	ROBERT HALF INTERNATIONAL INC.	-8,908.68
53588	05/19/2022	ROCKIN G DRYWALL & CONSTRUCTION	-50,893.85
53589	05/19/2022	ZOHO CORP	-1,434.00
53590	05/24/2022	BORTON, BRIAN K	-450.00
53591	05/24/2022	BUNDICK, FRANK	-425.00
53592	05/24/2022	GILL, SHERRILLE	-425.00
53593	05/24/2022	NEVAREZ, ALEJANDRO	-425.00
53594	05/24/2022	THIGPEN, LESLIE MICHAEL	-425.00
53595	05/24/2022	AT&T MOBILITY	-1,352.05
53596	05/24/2022	CASH	-175.00
53597	05/24/2022	CITY OF MCKINNEY	-774.00
53598	05/24/2022	DIAZ, TIFFANY	-516.42
53599	05/24/2022	DSS FIRE INC	-310.00
53600	05/24/2022	DSS FIREGUARD, INC.	-7,800.00
53601	05/24/2022	INSIGHTS	-13,464.32
53602	05/24/2022	JOPLIN'S	-8,312.50
53603	05/24/2022	NICKELL, CHRISTOPHER	-760.00

COLLIN CENTRAL APPRAISAL DISTRICT
Board of Directors Check Detail Report
May 2022

Num	Date	Name	Amount
53604	05/24/2022	PLANO OFFICE SUPPLY	0.00
53605	05/24/2022	PLANO PEST CONTROL	-150.00
53606	05/24/2022	QUALITY PERSONNEL SERVICE	-7,293.00
53607	05/24/2022	RAMIREZ, SHANNON	-1,317.50
53608	05/24/2022	TIME WARNER CABLE	-2,059.76
53609	05/24/2022	VARIVERGE LLC	-3,827.77
53610	05/26/2022	BLUECROSS BLUESHIELD OF TEXAS	-124,998.43
53611	05/26/2022	AFLAC	-4,178.71
53612	05/26/2022	BLUECROSS BLUESHIELD OF TEXAS	-44.04
53613	05/26/2022	SWINGLE COLLINS & ASSOCIATES	-3,000.00
53614	05/26/2022	ROBERT HALF INTERNATIONAL INC.	-8,873.57
53615	05/31/2022	BUNDICK, FRANK	-500.00
53616	05/31/2022	DIAZ, STEPHEN ERIK	-612.50
53617	05/31/2022	GILLESPIE, DANIEL	-550.00
53618	05/31/2022	PENSON, OLIVIA K	-600.00
53619	05/31/2022	POLK, MATTHEW	-550.00
53620	05/31/2022	ARMSTRONG & ARMSTRONG, P.C.	-550.00
53621	05/31/2022	AT&T (FIBER)	-2,029.21
53622	05/31/2022	AT&T (U-VERSE)	-159.43
53623	05/31/2022	CINTAS FIRST AID	-217.72
53624	05/31/2022	CINTAS MAT SERVICE	-526.05
53625	05/31/2022	CINTAS SANI CLEAN	-1,857.75
53626	05/31/2022	DEX IMAGING	-792.94
53627	05/31/2022	DIAZ, TIFFANY	-353.34
53628	05/31/2022	GSO ARCHITECTS	-75.00
53629	05/31/2022	HAYNES LANDSCAPE & MAINTENANCE, INC	-1,299.47
53630	05/31/2022	HBS REAL ESTATE	-4,000.00
53631	05/31/2022	MC PURE CLEANING, LLC	-7,950.00
53632	05/31/2022	PERDUE, BRANDON, FIELDER, COLLINS & MOTT	-250.00
53633	05/31/2022	QUALITY PERSONNEL SERVICE	-11,457.85
53634	05/31/2022	RAMIREZ, SHANNON	-1,271.00
53635	05/31/2022	ROBERT HALF INTERNATIONAL INC.	-6,324.34
53636	05/31/2022	SAM'S CLUB	-927.36
53637	05/31/2022	SHI GOVERNMENT SOLUTIONS	-16,446.75
53638	05/31/2022	STAPLES BUSINESS CREDIT	-1,748.54
53639	05/31/2022	UNUM LIFE INSURANCE CO OF AMERICA	-1,224.90
53640	05/31/2022	CARD SERVICE CENTER	-14,925.58

May 22

-748,027.48

F.

**FINANCIAL
REPORTS**

May 2022

Kerby & Kerby PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Frank Kerby, CPA
John W. Kerby, CPA

ACCOUNTANTS' COMPILATION REPORT

BOARD OF DIRECTORS
CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY
250 ELDORADO PKWY
MCKINNEY, TX 75069-8023

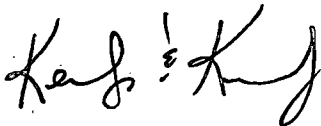
Management is responsible for the accompanying financial statements of the business-type activities of CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY (a political subdivision of the State of Texas), which comprise the statement of net position as of May 31, 2022 and the related statement of revenue, expenses, and changes in fund net position and supplemental schedule for the year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budget information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The supplementary budget information was not subject to our compilation engagement; therefore, we have not audited or reviewed the supplementary budget information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary budget information.

The Central Appraisal District is exempt from taxes as a political subdivision of the State of Texas and, accordingly, these financial statements do not reflect a provision or liability for income taxes.

We are not independent with respect to the Central Appraisal District of Collin County.



Kerby & Kerby PLLC
McKinney, TX 75070
June 7, 2022

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY**Statement Of Assets, Liabilities And Fund Balance - Cash Basis****May 31, 2022****ASSETS****CURRENT ASSETS**

American National Bank -Oper	\$	22,260,049.84
American National Bank -ARB		10,023.93
Petty Cash - Admin		100.00
Petty Cash - Mapping		50.00
Prepaid Expenses		<u>178,604.47</u>

TOTAL CURRENT ASSETS \$ **22,448,828.24**

PROPERTY AND EQUIPMENT

Furniture and Equipment-Assets	340,387.79
Telephone Equipment-Assets	92,016.23
Computer Equipment-Assets	778,380.25
Computer Software-Assets	797,859.15
Building-Assets	7,481,413.28
Land-Assets	<u>1,387,232.00</u>
Total Property And Equipment	10,877,288.70
Less Accumulated Depreciation	<u>(3,837,880.75)</u>

NET PROPERTY AND EQUIPMENT **7,039,407.95**

OTHER ASSETS

Net Pension Asset	1,870,455.00
Deferred Resource Outflows	<u>4,142,807.00</u>

TOTAL OTHER ASSETS **6,013,262.00**

TOTAL ASSETS \$ **35,501,498.19**

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY

Statement Of Assets, Liabilities And Fund Balance - Cash Basis

May 31, 2022

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

All Current Liabilities	\$	810,183.65	
TOTAL CURRENT LIABILITIES			\$ 810,183.65

LONG-TERM LIABILITIES

Deferred Resources Inflows		<u>1,588,790.00</u>	
TOTAL LONG-TERM LIABILITIES			<u>1,588,790.00</u>

TOTAL LIABILITIES			2,398,973.65
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FUND BALANCE

Fund Balance(CashBasisRelated)	4,494,422.80
Fund Balance-Designated	7,550,000.00
Fund Balance-Undesignated	7,679,223.17
Fund Bal-Cap Assets Less Debt	7,147,810.00
Year To Date Increase or Decrease	<u>6,231,068.57</u>

TOTAL DESIGNATED / UNDESIGNATED FUND BALANCE		<u>33,102,524.54</u>
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TOTAL LIABILITIES AND FUND BALANCE	\$	<u>35,501,498.19</u>
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CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY
Statement Of Revenue, Expenses And Change In Fund Balance - Cash Basis
1 And 5 Months Ended May 31, 2022

	2022 Budget	1 month ended May 31, 2022	Year to date ended May 31, 2022	% of Budget	Remaining Budget
REVENUE					
Entity Support Revenue	\$ 23,694,900.00	\$ 1,420,852.25	\$ 13,540,415.00	57.14 %	10,154,485.00
Interest-Bank Accts/Investments	0.00	13,591.12	68,918.23		(68,918.23)
BPP Rendition Penalty Revenue	0.00	35,988.69	51,682.14		(51,682.14)
Misc Revenue	0.00	498.60	1,956.30		(1,956.30)
TOTAL REVENUE	23,694,900.00	1,470,930.66	13,662,971.67	57.66 %	10,031,928.33
OPERATING EXPENSES					
Salaries Full Time	11,689,400.00	669,404.75	3,290,078.42	28.15 %	8,399,321.58
Salaries Part Time/Temp	167,600.00	6,585.09	8,306.75	4.96 %	159,293.25
Overtime	80,000.00	17,786.31	29,881.22	37.35 %	50,118.78
Auto Allowance	812,000.00	53,002.53	268,376.59	33.05 %	543,623.41
Worker's Compensation	60,000.00	3,532.00	15,210.00	25.35 %	44,790.00
Employee Group Insurance	2,585,000.00	160,111.63	782,286.77	30.26 %	1,802,713.23
FICA Tax	173,100.00	11,004.85	52,066.88	30.08 %	121,033.12
Employee Retirement	1,641,400.00	94,969.33	456,100.06	27.79 %	1,185,299.94
Retirement-UAAL Buy Down	400,000.00	0.00	0.00	0.00 %	400,000.00
Unemployment Compensation	25,000.00	0.00	127.40	0.51 %	24,872.60
Legal	1,900,000.00	87,069.00	512,281.61	26.96 %	1,387,718.39
Accounting & Audit	16,000.00	0.00	13,070.00	81.69 %	2,930.00
Insurance	50,000.00	4,103.00	20,515.00	41.03 %	29,485.00
Legal Notices & Advertising	37,000.00	0.00	5,428.00	14.67 %	31,572.00
Appraisal Review Board	650,000.00	82,823.54	138,363.24	21.29 %	511,636.76
Telephone, Internet, Data Cloud	350,000.00	11,246.18	67,869.08	19.39 %	282,130.92
Utilities	160,900.00	7,605.12	44,435.02	27.62 %	116,464.98
Equipment Rent	95,000.00	2,398.54	30,415.04	32.02 %	64,584.96
Equipment Maintenance	50,000.00	1,781.59	7,960.76	15.92 %	42,039.24
Postage	500,000.00	1,859.33	214,133.24	42.83 %	285,866.76
Aerial Photography	430,000.00	0.00	0.00	0.00 %	430,000.00
Supplies	510,000.00	24,764.27	144,929.97	28.42 %	365,070.03
Registration & Dues	45,000.00	135.00	6,996.60	15.55 %	38,003.40
Travel & Education	175,000.00	1,402.06	19,248.05	11.00 %	155,751.95
Board of Directors Meetings	7,000.00	169.20	1,939.18	27.70 %	5,060.82
Miscellaneous Expenses	500.00	0.00	0.00	0.00 %	500.00
Contract Services	115,000.00	3,430.26	18,189.59	15.82 %	96,810.41
Professional Services	250,000.00	87,350.70	250,390.68	100.16 %	(390.68)
Security	165,000.00	9,487.50	43,362.50	26.28 %	121,637.50
Building Maintenance	195,000.00	21,454.90	81,343.77	41.71 %	113,656.23
Building Repair/Modifications	320,000.00	68,519.23	579,824.96	181.20 %	(259,824.96)
Depreciation	0.00	21,680.59	108,402.95		(108,402.95)
Furniture & Equipment	65,000.00	0.00	0.00	0.00 %	65,000.00
Computer Hardware & Computer Equip	300,000.00	8,306.81	20,971.35	6.99 %	279,028.65
Computer Software Licenses & Subscrip	600,000.00	33,248.95	83,435.61	13.91 %	516,564.39
Computer Hardware Maintenance	50,000.00	0.00	0.00	0.00 %	50,000.00
Software Development	200,000.00	0.00	0.00	0.00 %	200,000.00
Computer Software Maintenance	325,000.00	2,292.00	115,962.81	35.68 %	209,037.19
Contingency	200,000.00	0.00	0.00	0.00 %	200,000.00
TOTAL OPERATING EXPENSES	25,394,900.00	1,497,524.26	7,431,903.10	29.27 %	17,962,996.90
EXCESS(DEFICIT) INCOME & EXPENSES	\$ (1,700,000.00)	\$ (26,593.60)	6,231,068.57	(366.53)%	(7,931,068.57)
BEGINNING FUND BALANCE			26,871,455.97		
ENDING FUND BALANCE			\$ 33,102,524.54		

CENTRAL APPRAISAL DISTRICT OF COLLIN COUNTY

Supplemental Schedules

May 31, 2022

ACCUMULATED DEPRECIATION

Accum Depr-Furniture & Equip	\$	(277,648.37)
Accum Depr-Telephone Equipment		(72,803.84)
Accum Depr-Computer Equipment		(543,003.61)
Accum Depr-Computer Software		(579,640.39)
Accum Depr-Building		<u>(2,364,784.54)</u>

TOTAL ACCUMULATED DEPRECIATION **\$ (3,837,880.75)**

OTHER CURRENT LIABILITIES

Employee Savings	8,097.33
Accrued Wages Payable	172,461.75
Accrued Other Curr Liabilities	70,000.00
Employee Payable	2,595.56
Retiree Payable	(1,599.39)
Cobra Payable	2,496.24
Retirement Payable	143,317.35
Compensated Absences Payable	<u>412,732.08</u>

TOTAL OTHER CURRENT LIABILITIES **\$ 810,183.65**

G.

FUNDED ITEMS

BOARD OFFICER'S SIGNATURE REQUIRED



Collin Central Appraisal District

Date: 06/16/22

To: Board of Directors

From: Bo Daffin, Chief Appraiser *Bo Daffin*

Subject: Budgeted expenditures requiring signature of Board Officer

ITEM	DESCRIPTION	\$ AMOUNT
------	-------------	-----------

As of this date, there are no budgeted expenditures that require the signature of a Board Officer.

H.
LARGE EXPENDITURES
(GREATER THAN \$25,000)

***APPROVED BY CHIEF APPRAISER, AS
AUTHORIZED BY BOARD POLICY***

May 2022



Collin Central Appraisal District

Date: 6/16/22

To: Board of Directors

From: Bo Daffin, Chief Appraiser *Bo Daffin*

Subject: Budgeted expenditures over \$25,000 approved by Chief Appraiser
For: May 2022

ITEM	DATE	DESCRIPTION	\$ AMOUNT
ACH	5/5/22	ADP (payroll and taxes)	\$375,064.72
ACH	5/16/22	TCDRS	\$139,496.62
ACH	5/19/22	ADP (payroll and taxes)	\$345,252.46
Ck #53468	5/2/22	Intex Electrical Contracts	\$79,392.00
Ck #53484	5/3/22	Blue Cross & Blue Shield	\$123,316.32
Ck #53498	5/9/22	Plano Office Supply	\$72,407.30
Ck #53537	5/19/22	Saunders & Walsh	\$61,369.00
Ck #53588	5/24/22	Rockin G Drywall	\$50,893.85

I.

**Resolution Adopting
2023 Budget**



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
Carson Kincaid Underwood

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-70

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts the 2023 Budget, in the total amount of \$ _____, after conducting a Public Hearing on June 23, 2022. The budget takes effect January 1, 2023.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

J.

**2023 Employer
Contribution Rate
TCDRS**



Collin Central Appraisal District

June 13, 2022

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: 2023 Employer 2023 TCDRS Contribution Rate

Based on reporting to the Board during the 2023 budget workshops and the attached Plan Customizer summary from Texas County District Retirement System website, it is my recommendation that the Board adopt an employer contribution rate of 13.25% for 2023. For reference, the 2022 employer contribution rate is 13.75%.



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2023

Collin County Central Appraisal District

CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	2023_COLA_LowRT	2023_NO COLA	2023_40% COLA
Basic Plan Options				
Employee Deposit Rate	7.00%	7.00%	7.00%	7.00%
Employer Matching	250%	250%	250%	250%
Application of Matching	Past & Future	Past & Future	Past & Future	Past & Future
Prior Service Credit	150%	150%	150%	150%
Retirement Eligibility				
Age 60 (Vesting)	8 yrs of service	8 yrs of service	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service	30 yrs of service	30 yrs of service
Optional Benefits				
Partial Lump-Sum Payment at Retirement	Yes	Yes	Yes	Yes
Group Term Life	NONE	NONE	NONE	NONE
COLA	N/A	50% CPI	N/A	40% CPI
Retirement Plan Funding				
Normal Cost Rate	10.70%	10.70%	10.70%	10.70%
UAAL/(OAAL) Rate	-0.71%	0.20%	-1.00%	-0.21%
Required Rate	9.99%	10.90%	9.70%	10.49%
Elected Rate	13.75%	13.25%	13.75%	13.75%
Additional Employer Contribution	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00
Total Contribution Rate				
Retirement Plan Rate	13.75%	13.25%	13.75%	13.75%
Group Term Life Rate	0.00%	0.00%	0.00%	0.00%
Total Contribution Rate	13.75%	13.25%	13.75%	13.75%
Valuation Results				
Actuarial Accrued Liability	\$50,871,561	\$52,301,014	\$50,871,561	\$51,867,057
Actuarial Value of Assets	\$51,520,787	\$51,892,880	\$51,892,880	\$51,892,880
Unfunded/(Overfunded) Actuarial Liability	(\$649,226)	\$408,134	(\$1,021,319)	(\$25,823)
Funded Ratio	101.3%	99.2%	102.0%	100.0%



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
Carson Kincaid Underwood

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-1110

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts a 2023 employer contribution rate of 13.25%, for the Texas County District Retirement System (TCDRS), effective January 1, 2023.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

K.

2023 Retiree COLA



Collin Central Appraisal District

June 15, 2022

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: 2023 Retiree COLA

In accordance with Policy #1007 there are several steps to analyze when determining if the guidelines in Policy #1007 have been favorably met. Under the Board's policy, the maximum retiree COLA is 50% of CPI-U, as determined by TCDRS.

1. TCDRS must have at least 7.50% investment results for three of the preceding four years, or their average annualized investment return over the four-year period must have been at least 7.50%.
 - a. Both scenarios have been met.
2. If neither investment performance test is met, the percent of CPI-U would be factored down by the percentage the investment performance missed the 7.50% target.
 - a. No action needed under this step since the investment performance met the target.
3. The 2022 budget must have funds to contribute to offset the effects that granting a retiree COLA has on UAAL.
 - a. The 2022 budget has a line item in the amount of \$400,000 to contribute as a lump sum payment to TCDRS.
4. A COLA for retirees will not be provided unless the budget for the same year as the COLA would commence has funds for salary/wage reviews for current staff.
 - a. The 2023 budget has funds for current employee salary/wage reviews.
5. The board will only consider a retiree COLA every fourth year.
 - a. 2019 was the last retiree COLA year. Please see next page for a summary of investment performance and COLA schedule.
6. The board of directors must determine that a retiree COLA is feasible and financially prudent.

TCDRS INVESTMENT RESULTS AND RETIREE COLA SCHEDULE

INVESTMENT YEAR	POLICY 1007 PERFORMANCE GUIDELINES MET	COLA %, IF PERFORMANCE MET	BUDGET YEAR AFFECTED	Year Series Count #1	Year Series Count #2	Year Series Count #3
2010	Yes 12.64%	None	2012			
2011	No -1.15%	1.00% Flat Rate	2013			
2012	Yes 12.63	1.00% Flat Rate	2014			
2013	Yes 16.39%	1.00% Flat Rate	2015			
2014	No 6.84%	None	2016			
2015	No -0.66%	None	2017			
2016	No 7.00%	None	2018			
2017	Yes 14.72%	40% CPI	2019	1		
2018	No -1.86%	None	2020	2		
2019	Yes 16.57%	None	2021	3		
2020	Yes 10.50%	None	2022	4		
2021	Est 21%	Potential COLA	2023	5	1	
2022	Future	None	2024		2	
2023	Future	None	2025		3	
2024	Future	None	2026		4	
2025	Future	Potential COLA	2027		5	1
2026	Future	None	2028			2
2027	Future	None	2029			3
2028	Future	None	2030			4
2029	Future	Potential COLA	2031			5

Per the guidelines of Policy 1007, the next potential retiree COLA would begin January 1, 2023.



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
Carson Kincaid Underwood

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-1112

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts a 2023 retiree COLA at 50% CPI, through the Texas County District Retirement System (TCDRS), effective January 1, 2023.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

L.

\$400,000 TCDRS Payment

Offset COLA Costs &

Pension Liability



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
Carson Kincaid Underwood

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-1113

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby approves a lump sum contribution in the amount of \$400,000, from the current 2022 Budget to the Texas County District Retirement System (TCDRS), to assist in offsetting the financial impact of granting a retiree COLA in 2023.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

M.

Designation of Reserve Funds



Collin Central Appraisal District

June 14, 2022

TO: Board of Directors

FROM: Bo Daffin, Chief Appraiser *Bo Daffin*

RE: Designation of Budget Reserve Funds

Based on discussions during the budget process and information from our year-end 2021 Audit, the following is my recommendation for the designation of reserve funds below the line.

DESIGNATED FUNDS	\$ AMOUNT
Building Capital	\$8,000,000
Litigation	\$1,700,000
Litigation (Court Ordered Attorney Fees)	\$350,000
Technology (Hardware, Software & Cloud)	\$1,000,000
Ongoing Operations & Disaster Recovery	\$1,200,000
Insurance	\$300,000
TCDRS Pension Liability, Cease of Operations	\$1,306,000
TCDRS Pension 2.50% of Actuarial Liability	\$1,307,525
2022 Budget Buy Down	\$1,700,000
2023 Budget Buy Down	\$2,800,000
TOTAL DESIGNATED FUNDS	\$19,663,525
TOTAL UNDESIGNATED FUNDS	\$33,085
GRAND TOTAL RESERVE, (SUM OF DESIGNATED AND UNDESIGNATED FUNDS)	\$19,696,610
Committed Funds: TCDRS Pension Liability, 2022 Budget Buy Down and 2023 Budget Buy Down	-\$7,113,525
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL	\$12,583,085

Attachment: Net Position summary from year-end 2021 Audit, page 4, showing Net Position Unrestricted of \$19,696,610.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 13-20 of this report.

Other Information. The individual fund statement provides a budgetary comparison statement for the proprietary fund. This statement can be found on pages 22-23 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$26,844,420 at the close of the most recent fiscal year.

A portion of the District's net position (27 percent) reflects its investment in capital assets (e.g. computers, furniture, and equipment) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining balance of *unrestricted net position* \$19,696,610 may be used to meet the governments ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the District is able to report positive balances in both categories of net position for the government as a whole.

COLLIN CENTRAL APPRAISAL DISTRICT – Net Position		
	2021	2020
Current & Other Assets	\$ 24,278,245	\$ 20,769,564
Capital Assets	7,147,810	7,046,917
Total Assets	31,426,055	27,816,481
Deferred Outflows of Resources	4,142,807	2,000,344
Other Liabilities	816,999	802,860
Total Liabilities	816,999	802,860
Deferred Inflows of Resources	7,907,443	6,636,931
Net Position:		
Net Investment in Capital Assets	7,147,810	7,046,917
Unrestricted	19,696,610	15,330,117
Total Net Position	<u>\$ 26,844,420</u>	<u>\$ 22,377,034</u>



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
Carson Kincaid Underwood

CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-1111

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby designates the following budget reserve funds below the line, as individually listed below, effective June 23, 2022.

<u>DESIGNATED FUNDS</u>	<u>\$ AMOUNT</u>
Building Capital	\$8,000,000
Litigation	\$1,700,000
Litigation (Court Ordered Attorney Fees)	\$350,000
Technology (Hardware, Software & Cloud)	\$1,000,000
Ongoing Operations & Disaster Recovery	\$1,200,000
Insurance	\$300,000
TCDRS Pension Liability, Cease of Operations	\$1,306,000
TCDRS Pension 2.50% of Actuarial Liability	\$1,307,525
2022 Budget Buy Down	\$1,700,000
2023 Budget Buy Down	\$2,800,000
TOTAL DESIGNATED FUNDS	\$19,663,525
TOTAL UNDESIGNATED FUNDS	\$33,085
GRAND TOTAL RESERVE, (SUM OF DESIGNATED AND UNDESIGNATED FUNDS)	\$19,696,610

Committed Funds: TCDRS Pension Liability, 2022 Budget Buy Down and 2023 Budget Buy Down	-\$7,113,525
GRAND TOTAL RESERVE FUNDS AVAILABLE FOR EXPENDITURE, WITH BOARD APPROVAL	\$12,583,085

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

N.

Property Tax Code 41.12

10% Under Protest Resolution

ARB Approve Appraisal Records



Collin Central Appraisal District

BOARD OF DIRECTORS

Gary Rodenbaugh, Chairman
Brian Mantzey, Secretary
Ronald Carlisle
Ronald Kelley
Kenneth Maun
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CHIEF APPRAISER

Bo Daffin

BOARD OF DIRECTORS RESOLUTION # 2022-1109

The Collin Central Appraisal District Board of Directors met in open session on June 23, 2022. The Board, with a quorum present, by a vote of _____ (for) and _____ (against) adopted the following resolution:

Be it resolved that the Collin Central Appraisal District Board of Directors hereby adopts a Resolution pursuant to Section 41.12 of the Property Tax Code, as set forth on the following page, to enable the Appraisal Review Board to approve the 2022 Appraisal Records when 10%, or less, of appraised value remains under protest.

In witness whereof, I have hereunto set my hand as an Officer of Collin Central Appraisal District Board of Directors, this _____ day of _____, 2022.

Brian Mantzey, Secretary

(and/or)

Gary Rodenbaugh, Chairman

COLLIN CENTRAL APPRAISAL DISTRICT
RESOLUTION 2022-1109

**A RESOLUTION AUTHORIZING ARB APPROVAL OF APPRAISAL RECORDS
UNDER SECTION 41.12(c) (2) OF THE PROPERTY TAX CODE**

WHEREAS, on or before July 20, 2022 the Collin County Appraisal Review Board (ARB) is required to approve the appraisal records for Collin County, Texas for the tax year 2022; and

WHEREAS, the ARB must have completed hearing substantially all timely filed protests and may not approve the records on that date if the sum of the appraised values, as determined by the Chief Appraiser, on which a protest has been filed, but not determined, exceeds more than five percent (5%) of the total appraised value of all other taxable properties in Collin County; and,

WHEREAS, due to the volume of protests filed for tax year 2022 and the potential inability the ARB hear all filed protests on or before July 20, 2022 to meet the five percent (5%) threshold required for the ARB to timely approve the appraisal record; and,

WHEREAS, the Texas Property Tax Code allows the Board of Directors of an appraisal district in counties with a population of at least one million residents to provide that the ARB may approve the appraisal records if the sum of the appraised values, as determined by the Chief Appraiser, of all properties on which a protest has been file, but not determined, does not exceed ten percent (10%) of the total appraised values of all the properties in the county; and,

NOW, THEREFORE, BE IT RESOLVED BY THE COLLIN COUNTY CENTRAL APPRAISAL DISTRICT BOARD OF DIRECTORS:

1. Due to the possible inability of the ARB to schedule and resolve substantially all of the timely filed protests for tax year 2022 in order to meet the five percent (5%) threshold of unresolved protests required by Section 41.12(b) of the Property Tax Code it is in the best interest of the District to provide that the ARB may approve the records of the Collin County Central Appraisal District if the unresolved protests are less than ten percent (10%) as set forth in Section 41.12 (c)(2) of the Code.
2. The Collin County ARB is hereby authorized to approve the appraisal records for Collin County, Texas for the tax year 2022 provided that the sum of the appraised values, as determined by the Chief Appraiser, of all properties on which a protest has been filed but not determined does not exceed ten percent (10%) of the total appraised value of all other taxable properties in the County.

**RESOLVED BY THE BOARD OF DIRECTORS OF THE COLLIN COUNTY
CENTRAL APPRAISAL DISTRICT ON THIS _____ DAY OF JUNE 2022.**

Secretary

Chairman

REPORTS



Collin Central Appraisal District Taxpayer Liaison Officer

Memo

TO: Board of Directors

FROM: Chris Nickell, Taxpayer Liaison Officer

RE: Monthly Status Report

DATE: June 23, 2022

- 1) As of this date we have received one complaint from property owner Sandy Harvey regarding her hearing June 6th, 2022. I have investigated and filed a TLO Inquiry.
- 2) To date, we have had no new updates from the TDLR on the open Justin Jinright case. It is still under review at this time.
- 3) On the 13th of June the Chief Appraiser received "feedback" and a copy of an Appraisal Review Board Survey, filed with the Texas Comptroller Office, from Mr. William Nuss. I am in the process of investigating this protest and will update the board of the progress.